



# FY 2023-24 RECOMMENDED BUDGET REVISIONS/UPDATE

June 5, 2023



# Adjustments from Manager's Recommended Budget

- At Direction of the Board of Commissioners, staff has made changes to the FY23-24 Manager's Recommended Budget
- Add 1.0 FTE Elections Systems Technician position (total cost: \$68,108) to Elections Department budget
- Include additional \$4,400 in base salary for all regular, full-time employees (pro-rated for part-time employees)
  - Does not include the County Manager, Register of Deeds, Sheriff, or the Board of Commissioners
- Ad Valorem property tax – increase property tax rate by 2 cents per \$100 of value
  - Increase from 66.5 cents per \$100 to 68.5 cents per \$100

# General Fund

	Revenue	Expenditure
Recommended	177,396,073	177,396,073
Additional Ad Valorem Taxes	2,960,622	
Additional Transfer In from ARPA	2,119	
Additional 1 FTE Elections Systems Technician		68,108
Additional Salary Adjustment		2,894,633
<b>Revised Total</b>	<b>180,358,814</b>	<b>180,358,814</b>

# Solid Waste & Recycling Enterprise Fund

	Revenue	Expenditure
Recommended	4,551,618	4,551,618
Additional Fund Balance	171,182	
Additional Salary Adjustment		171,182
<b>Revised Total</b>	<b>4,722,800</b>	<b>4,722,800</b>

# Utilities Enterprise Fund

	Revenue	Expenditure
Recommended	10,363,167	10,363,167
Additional Fund Balance	61,934	
Additional Water Sales	76,116	
Additional Salary Adjustment		138,050
<b>Revised Total</b>	<b>10,501,217</b>	<b>10,501,217</b>

# Property Tax Impact

Every 1 cent increase on the ad valorem tax rate has an impact of \$10 for every \$100,000 of valuation. The chart below provides a sample of a range of home values:

	<b>66.5 cents/\$100</b>	<b>68.5 cents/\$100</b>	<b>\$ Increase</b>
300,000	1,995	2,055	60
400,000	2,660	2,740	80
500,000	3,325	3,425	100
600,000	3,990	4,110	120



QUESTIONS?

