



Chatham County, NC

Legislation Text

File #: 21-4015, **Version:** 1

Vote on a request to approve Fiscal Year 2020-2021 Budget Amendments

Action Requested: Vote on a request to approve budget amendments as proposed by staff

Introduction & Background: During the fiscal year, the budget must be amended as changing conditions warrant. The fiscal year 2020-2021 budget ordinance authorizes the County Manager to transfer funds within a department without limitation. The Manager may also transfer amounts of up to \$5,000 between departments of the same fund and transfer amounts up to \$50,000 from contingency with a memorandum report of such transfers to the Board. The Board must approve all other transfers.

Discussion & Analysis: The attached proposed amendments must be approved by the Board of Commissioners for fiscal year 2021.

The DSS Trust department's budget is being increased by \$23,000 to cover additional DSS Trust funds.

The Register of Deeds department's budget is being increased by \$950 with a transfer from contingency to cover additional pension payout.

The Economic Development department's budget is being increased by \$10,000 with a transfer from contingency to cover additional CAM site expenses.

Budgetary Impact: The proposed amendments increase DSS Trust Fund by \$23,000. Transfers from Contingency total \$10,950.

Recommendation: Motion to approve budget amendments as proposed by staff.