



Chatham County, NC

Legislation Text

File #: 19-2988, **Version:** 1

Vote on a request to approve Fiscal Year 2018-2019 Budget Amendments

Action Requested: Vote on a request to approve budget amendments as proposed by staff

Introduction & Background: During the fiscal year, the budget must be amended as changing conditions warrant. The fiscal year 2018-2019 budget ordinance authorizes the County Manager to transfer funds within a department without limitation. The Manager may also transfer amounts of up to \$5,000 between departments of the same fund and transfer amounts up to \$50,000 from contingency with a memorandum report of such transfers to the Board. Resolution #2000-43 allows the Finance Officer to transfer amounts from the vehicle replacement fund for the purchase of vehicles approved for replacement in accordance with the fleet management replacement criteria. The Board must approve all other transfers.

Discussion & Analysis: The attached proposed amendments must be approved by the Board of Commissioners for fiscal year 2019.

The Social Services' budget is being increased by a total of \$40,145 to cover additional federal Low Income Home Energy Assistance funds received.

The School's budget is being increased by a total of \$377,988 for Duke Energy lighting upgrades. This project is being funded with savings from other funded CIP projects, thereby reducing the transfer out to the capital reserve in the General Services department.

The General Services' budget is being increased by a total of \$900,000 to cover the transfer to the capital reserve for the Old School Bus Garage Renovation project.

The Sheriff's budget is being increased by a total of \$2,381 for federal bullet proof vest grant funds awarded and received.

The Revaluation budget is being increased by a total of \$400,000 for the establishment of the tax revaluation fund.

The County Manager's budget is being increased by \$4,952 with a transfer from contingency funds for costs associated with the new community engagement position.

Budgetary Impact: The proposed amendments increase the General Fund by \$1,342,526, including an increase to appropriated fund in the amount of \$1,300,000. Transfers from contingency total \$4,952. Interdepartmental transfers total \$377,988.

Recommendation: Motion to approve budget amendments as proposed by staff.

