



Chatham County, NC

Legislation Text

File #: 17-2237, **Version:** 1

Vote on a request to approve Fiscal Year 2016-2017 Budget Amendments

Action Requested: Vote to approve budget amendments as proposed by staff

Introduction & Background: During the fiscal year, the budget must be amended as changing conditions warrant. The fiscal year 2016-2017 budget ordinance authorizes the County Manager to transfer funds within a department without limitation. The Manager may also transfer amounts of up to \$5,000 between departments of the same fund and transfer amounts up to \$50,000 from contingency with a memorandum report of such transfers to the Board. Resolution #2000-43 allows the Finance Officer to transfer amounts from the vehicle replacement fund for the purchase of vehicles approved for replacement in accordance with the fleet management replacement criteria. The Board must approve all other transfers.

Discussion & Analysis: The attached proposed amendments must be approved by the Board of Commissioners for fiscal year 2017.

The attached amendments increase the following departments in the General Fund: Tax by a total of \$10,632 to cover foreclosure costs, Sheriff by a total of \$17,400 to cover grant expenses, Elections by a total of \$1,113 to cover grant expenses, EMS by a total of \$66,861 to cover the purchase of emergency vehicles, Court Related Programs by a total of \$27,915 to cover grant expenses, Cooperative Extension by a total of \$12,000 to cover 4-H Day Camp expenses, Mental Health by a total of \$2,000 to cover Cap tax allocations, Non-Profits by a total of \$174,960 to cover ROAP program funds, Library by a total of \$23,075 to cover donation expenses, and General Services by a total of \$2,344,956 to cover Habitat affordable housing fees collected, the purchase of the SunTrust property, and a transfer to close out completed CIP projects.

The attached amendments increase the following Special Revenue fund budgets: Moncure Fire District by a total of \$300 to cover additional commission fees and the Capital Reserve by a total of \$3,135,429 to cover the reimbursement from the Water Capital Reserve for School roof projects.

The attached amendments increase the Enterprise fund budgets as follows: the Utility fund by a total of \$285,078 to cover additional repairs and upgrades to the Water Treatment Plant and Solid Waste fund by a total of \$718,188 to cover a transfer of funds out to the Single Stream CIP project.

The attached amendments transfer funds from contingency to increase the following departments: Elections by a total of \$49,792 and Planning by a total of \$8,000.

Budgetary Impact: The proposed amendments increase the General Fund by \$2,680,912, including an increase to appropriated fund in the amount of \$365,924, the Moncure Fire District Fund by \$300, the Capital Reserve Fund by \$3,135,429, the Utility Fund by \$285,078, and the Solid Waste Fund by \$718,188. Transfers from contingency total \$57,792.

Recommendation: Vote to approve budget amendments as proposed by staff.