



Chatham County, NC

Legislation Details (With Text)

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Type: Agenda Item **Status:** Passed

File created: 7/4/2017 **In control:** Fire Marshal

On agenda: 7/17/2017 **Final action:** 7/17/2017

Title: Chatham County Commissioner's vote to approve the North Chatham Volunteer Fire Department's request to borrow a sum not to exceed \$2,000,000.00 through tax exempt financing, for the purchase of three (3) pieces of emergency apparatus and related equipment, to post notice of a public hearing, and to appoint Chief John Strowd, North Chatham Volunteer Fire Department, to conduct the hearing.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Attachment A - HR4333 Tax Exempt Borrowing Requirements.pdf, 2. Attachment B-North Chatham VFD Tax Exempt Borrowing Request.pdf

Date	Ver.	Action By	Action	Result
7/17/2017	1	Board of Commissioners	approved	Pass

Vote on a request by the North Chatham Volunteer Fire Department to approve the purchase of emergency fire apparatus, post notice of a public hearing, appoint Chief John Strowd, North Chatham Volunteer Fire Department, to conduct the public hearing, and secure financing in a sum not to exceed \$2,000,000.00 through tax exempt borrowing.

Action Requested:

Chatham County Board of Commissioners vote on a request to approve the purchase of emergency fire apparatus, post notice of a public hearing, appoint Chief John Strowd, North Chatham Volunteer Fire Department, to conduct the public hearing, and secure financing in the amount not to exceed \$2,000,000.00 through tax exempt borrowing.

Introduction & Background:

Technical Corrections Bill HR4333 (Attachment "A") regarding tax exempt borrowing requires that specific procedures be followed when a fire department desires to obtain tax exempt financing. Prior approval of the Governmental Body of the borrowing must be given, notice of a public hearing posted, appointment of a person to conduct the hearing, and a public hearing conducted. The North Chatham Volunteer Fire Department has advised that they desire to borrow a sum not to exceed \$2,000,000.00 under tax exempt borrowing status (Attachment "B") for the purchase of aerial apparatus, a pumper, a pumper/tanker, and related equipment for the apparatus.

Discussion & Analysis:

The North Chatham Volunteer Fire Department is seeking approval of tax exempt financing for the purchase of three (3) pieces of emergency response apparatus. The purchase of the aerial apparatus will provide an additional aerial apparatus in the North Chatham Fire District. The purchase of a new pumper and pumper/tanker will replace aging equipment. Funds will also be utilized for the purchase of related equipment for the three (3) pieces of emergency apparatus. If

desired, the Chatham County Fire Marshal will attend the meeting.

Budgetary Impact:

None

Recommendation:

Chatham County Board of Commissioner's vote on a request to approve the purchase of emergency fire apparatus, post notice of a public hearing, appoint Chief John Strowd, North Chatham Volunteer Fire Department, to conduct the public hearing, and secure financing in a sum not to exceed \$2,000,000.00 through tax exempt borrowing