



Chatham County, NC

Legislation Text

File #: 17-2329, **Version:** 1

Vote on a request to approve Fiscal Year 2017-2018 Budget Amendments

Action Requested: Vote to approve budget amendments as proposed by staff

Introduction & Background: During the fiscal year, the budget must be amended as changing conditions warrant. The fiscal year 2017-2018 budget ordinance authorizes the County Manager to transfer funds within a department without limitation. The Manager may also transfer amounts of up to \$5,000 between departments of the same fund and transfer amounts up to \$50,000 from contingency with a memorandum report of such transfers to the Board. Resolution #2000-43 allows the Finance Officer to transfer amounts from the vehicle replacement fund for the purchase of vehicles approved for replacement in accordance with the fleet management replacement criteria. The Board must approve all other transfers.

Discussion & Analysis: The attached proposed amendments are carry forward amendments for special/restricted funds or previously approved incomplete purchases at fiscal year-end. These amendments must be approved by the Board of Commissioners for fiscal year 2018.

The amount of prior year approved purchase order funds being carried forward to the current fiscal year totals \$151,730 for the General Fund, \$110,716 for the Emergency Telephone 911 Fund, \$452,893 for the Utility Fund, and \$32,485 for the Solid Waste Fund. The amount of restricted funds in the General Fund being carried forward from the prior year totals \$600,501. The amount of funds transferred from contingency total \$52,447.

Budgetary Impact: The proposed amendments increase the General Fund by \$752,231, the E911 Fund by \$110,716, the Utility Fund by \$452,893, and the Solid Waste Fund by \$32,485, all with an increase to appropriated fund balance.

Recommendation: Vote to approve budget amendments as proposed by staff.