



# Chatham County, NC

## Legislation Text

File #: 23-4815, Version: 1

Vote on a request to approve the FY 2023 - 2024 Budget Ordinance

Introduction & Background: At the June 5, 2023, Board of Commissioners meeting, the Board of Commissioners stated their intent to approve the FY 2023 - 2024 Recommended Budget with a few adjustments. Staff was instructed to make the changes in advance of the Board of Commissioners voting to approve the ordinance at the regularly scheduled June 20<sup>th</sup> meeting.

Discussion & Analysis: At the May 23, 2023, budget work session, the Board of Commissioners instructed staff to make some changes to the Manager’s Recommended Budget and bring an overview of the revised budget to the June 5<sup>th</sup>, 2023, meeting for Board review. The changes that the Board instructed staff to make at the May 23, 2023, work session are listed below:

- Implement a salary increase for all full-time employees of \$4,400 (amount pro-rated for part-time employees). The Board instructed staff to not include the Board of Commissioners, County Manager, Register of Deeds, or Sheriff in this increase.
- Add the 1.0 FTE Elections Systems Technician to the Elections departmental budget (including salary, benefits, and necessary operating).
- Increase the property tax rate by 2 cents per \$100 of valuation (from 66.5 cents/\$100 to 68.5 cents/\$100) and adjust other revenues where needed to balance. The Board also instructed staff to adjust revenues to balance the enterprise funds as required by state statute.

During the June 5, 2023 Board of Commissioners meeting, the revised budget was presented to the Board and they stated their intent to approve the FY 2023 - 2024 Revised Budget with an additional adjustment. The additional adjustment is listed below:

- Include the previously omitted employees (Board of Commissioners, County Manager, Register of Deeds, and Sheriff) in the \$4,400 salary increase for all employees and adjust revenues as necessary to balance the budget as required by state statute.

How does this relate to the Comprehensive Plan: The FY 2022 - 2023 Budget Ordinance continues to use the Comprehensive Plan as a mechanism to assist with determining funding. This budget ordinance continues to fund the priorities outlined in the Comprehensive Plan.

Budgetary Impact: This ordinance will set funding for the FY 2023-2024 fiscal year. A summary of the changes from the Manager’s Recommended Budget follows:

Recommended General Fund revenues:	\$177,396,073
Increase property tax revenue:	+\$2,960,622
Increase transfers in revenue:	+\$11,044

Increase other taxes and licenses revenue in CVB:	+\$9,324
Approved General Fund revenues:	\$180,377,063
Recommended General Fund expenditures:	\$177,396,073
Increase salary and benefits expenses:	+\$2,980,990
Increase Elections department for Systems Technician position:	+\$68,108
Approved General Fund expenditures:	\$180,377,063
Recommended Utility Fund revenues:	\$10,363,167
Increase water sales revenue:	+\$76,116
Increase appropriated fund balance:	+\$61,934
Approved Utility Fund revenues:	\$10,501,217
Recommended Utility Fund expenditures:	\$10,363,167
Increase salary and benefit expenses:	+\$138,050
Approved Utility Fund expenditures:	\$10,501,217
Recommended Solid Waste & Recycling Fund revenues:	\$4,551,618
Increase appropriated fund balance:	+\$171,182
Approved Solid Waste & Recycling Fund revenues:	\$4,722,800
Recommended Solid Waste & Recycling Fund expenditures:	\$4,551,618
Increase salary and benefit expenses:	+\$171,182
Approved Solid Waste & Recycling Fund expenditures:	\$4,722,800

Recommendation/Motion: Adopt the FY 2023-2024 Budget Ordinance