



# Chatham County, NC

## Legislation Text

File #: 19-3316, Version: 1

Vote on a request to approve 2019-2020 Housing Trust Fund Award Recommendations

Action Requested: Approve the Recommended Housing Trust Fund awards

### Introduction & Background:

In the 2018 the Housing Trust Fund was created with a general allocation of \$200,000. In the first year, 95.2% of the funds spent according to the eligible activities and guiding principles within the Housing Trust Fund. In 2019 criteria and the corresponding application were finalized and released at the end of August. Applications were due November 1<sup>st</sup>, 2019. Four applications were submitted, three for new construction, one for preservation/home rehabilitation.

Today's recommendations are brought forward after extensive deliberation and a period of time offered to agencies to explain questions by members of the Affordable Housing Advisory Committee (AHAC).

### Discussion & Analysis:

Four applications were submitted for the 2019 Housing Trust Fund process. Wallick Communities applied for new construction support for a proposed development in Siler City of up to 84 units. Chatham Habitat for Humanity applying for infrastructure support for a proposed project on Robert's Run, XDS, inc. the coordinating agency for The Farm at Penny Lane applied for infrastructure support/new construction support for a Tiny Home, and Rebuilding Together of the Triangle, applied for funds to serve up to 30 low-income households in Chatham County.

After reviewing and discussing these application for the November, December, and January Affordable Housing Advisory Committee meetings, AHAC Submits the following recommendations:

<u>Project Name</u>	<u>Agency</u>	<u>Recommendation + Amount</u>
The Farm at Penny Lane	XDS, Inc.	Full - \$54,000
Safe, Healthy Home Repairs For Chatham Families in Need	Rebuilding Together of the Triangle	Full - \$70,000
Oak View at Siler City	Wallick Communities	Partial - \$85,000*
Robert's Run	Chatham Habitat for Humanity	None

\*Award is contingent on receiving Low-Income Housing Tax Credits (LIHTC)\*

**How does this relate to the Comprehensive Plan:**

Goal 9: Provide equitable access to high-quality education, housing and community options for all.

BOC Goal 2 - Provide effective, efficient government that is responsive to the different needs of residents and varying circumstances across the county.

**Budgetary Impact:** \$209,000 from Chatham Housing Trust Fund

Recommendation: Receive recommendations and approve awards