



# Chatham County, NC

## Legislation Details (With Text)

**File #:** 22-4442      **Version:** 1

**Type:** Agenda Item      **Status:** Passed

**File created:** 8/18/2022      **In control:** Finance

**On agenda:** 8/24/2022      **Final action:** 8/24/2022

**Title:** Vote on a request to approve Fiscal Year 2021-2022 Budget Amendments

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Budget Amendment 2021-2022 Aug22

Date	Ver.	Action By	Action	Result
8/24/2022	1	Board of Commissioners	approved	Pass

Vote on a request to approve Fiscal Year 2021-2022 Budget Amendments

Action Requested: Vote on a request to approve budget amendments as proposed by staff

Introduction & Background: During the fiscal year, the budget must be amended as changing conditions warrant. The fiscal year 2021-2022 budget ordinance authorizes the County Manager to transfer funds within a department without limitation. The Manager may also transfer amounts of up to \$5,000 between departments of the same fund and transfer amounts up to \$50,000 from contingency with a memorandum report of such transfers to the Board. The Board must approve all other transfers.

Discussion & Analysis: The attached proposed amendments must be approved by the Board of Commissioners for fiscal year 2022.

The General Fund is being increased by \$10,104,381 to cover the recording of the 2021 refunding and new bond issuance debt.

Budgetary Impact: The proposed amendments increase the General Fund by \$10,104,381.

Recommendation: Motion to approve budget amendments as proposed by staff.