



Chatham County, NC

Legislation Details (With Text)

File #: 20-3455 **Version:** 1

Type: Resolution **Status:** Passed

File created: 4/3/2020 **In control:** Finance

On agenda: 4/20/2020 **Final action:** 4/20/2020

Title: Hold a public hearing to receive public comment on the proposed borrowing and vote on a request to adopt a resolution authorizing the negotiation of an installment financing contract to construct and buy new communication towers, radio equipment, generators etc. to enhance the County’s public safety and emergency communication system.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Radio Tower-Equipment Financing Resolution 4-20-20, 2. Emergency Communications Radio System Upgrade Project Overview v20200416, 3. County Map with All Towers FINAL System updated 20200123

Date	Ver.	Action By	Action	Result
4/20/2020	1	Board of Commissioners	adopted	Pass

Hold a public hearing to receive public comment on the proposed borrowing and vote on a request to adopt a resolution authorizing the negotiation of an installment financing contract to construct and buy new communication towers, radio equipment, generators etc. to enhance the County’s public safety and emergency communication system.

Action Requested: Hold a public hearing to receive public comment on the proposed borrowing and vote on a request to adopt a resolution authorizing the negotiation of an installment financing contract to construct and buy new communication towers, radio equipment, generators etc. to enhance the County’s public safety and emergency communication system.

Introduction & Background: Chatham County is seeking financing in an amount not to exceed \$18,300,000 to construct towers and buy equipment to enhance the County’s public safety and emergency communication equipment.

Discussion & Analysis: The proposed resolution authorizes the County Manager and Finance Officer to proceed with the interim financing for the project including the following:

- Negotiate with advice from the County Attorney and Special Counsel on behalf of the County for the financing of the project for a principal amount not to exceed \$18,300,000.
- File with the Local Government Commission an application for its approval of the contracts and all relevant transactions
- Retain the assistance of Parker Poe Adams & Bernstein LLP, Raleigh, NC, as bond counsel; DEC Associates, Inc, Charlotte, NC as financial advisor

Recommendation: Motion to adopt a resolution authorizing the negotiation of an installment financing

contract to construct radio towers and buy equipment to enhance the County's public safety and emergency communication system.