



# Chatham County, NC

## Legislation Details (With Text)

**File #:** 20-3462      **Version:** 1

**Type:** Resolution      **Status:** Passed

**File created:** 4/6/2020      **In control:** Tax Office Assessor

**On agenda:** 4/20/2020      **Final action:** 4/20/2020

**Title:** Vote on a Request to Adopt a Resolution Authorizing Electronic Filing of Personal Property Tax and Extending the Business Personal Property Tax Listing Period to April 15th.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Electronic Listing Resolution (002) (002)

Date	Ver.	Action By	Action	Result
4/20/2020	1	Board of Commissioners	adopted	Pass

Vote on a Request to Adopt a Resolution Authorizing Electronic Filing of Personal Property Tax and Extending the Business Personal Property Tax Listing Period to April 15<sup>th</sup>.

Action Requested: Vote on a request to adopt a resolution to permit electronic listing of personal property and to extend the business personal property tax listing period to April 15<sup>th</sup>.

### Introduction & Background:

**Electronic Listing:** NCGS 105-310.1 authorizes Counties to permit electronic listing of personal property in accordance with the NC Department of Revenue electronic listing standards and requirements. By filing electronically, taxpayer information will automatically be entered into the County’s tax system thus saving time on processing tax listing forms. Taxpayers will also be able to request filing extensions on line.

**Business Personal Property Tax Listing Period:** The County has established March 15<sup>th</sup> as the latest date to file business personal property information without penalties. General Statutes allow the listing period to be extended to April 15<sup>th</sup>. The filing deadline for federal tax returns is April 15<sup>th</sup>. In order to more align with the federal tax filing deadline and with the allowable extension deadline allowed by the State, we are requesting that the Commissioners approve the County extension deadline to be changed to April 15<sup>th</sup>.

### Current dates for filing Business Personal Property listings.

By General Statute Taxpayers must file their business personal property listing by January 31<sup>st</sup>

Before January 31<sup>st</sup> Taxpayers may request an extension to delay filing until March 16<sup>th</sup>.

After March 16<sup>th</sup> any listing will be subject to late list penalties.

**Proposed dates for filing Business Personal Property listings.**

By General Statute Taxpayers must file their business personal property listing by January 31<sup>st</sup>

Before January 31<sup>st</sup> Taxpayers may request an extension to delay filing until April 15<sup>th</sup> which will be the latest date allowed by General Statute.

After April 15<sup>th</sup> any listing filed will be subject to late listing penalties.

Discussion & Analysis: A resolution must be adopted by the Commissioners to authorize both the approval for electronic filing and the extension of the business personal property tax listing period.

How does this relate to the Comprehensive Plan: NA

Budgetary Impact: Reduction in discovery/late list penalties.

Recommendation: Motion to adopt a resolution authorizing the electronic filing of personal property and extending the business personal property tax listing period to April 15<sup>th</sup>.