

# Chatham Economic Development Corporation Update

OCTOBER 18, 2021



# FY 2020-2021 Highlights

# Industry Development





Charter Furniture expanded their operations into a new facility in Siler City.



PolarOnyx, a laser 3D manufacturing company, relocated from California into the former Performance Bicycle building off 15-501 near Chapel Hill

## Workforce Development





The EDC collaborated with Chatham Literacy and NC Works Career Center-Chatham to provide workforce readiness training for Chatham residents during the pandemic.



The EDC has been engaged with Central Carolina Community College in the development of: the Central Carolina Manufacturing Institute, a Commercial Drivers License (CDL) program, industry training and more.

## Organization News



- In January 2021, Michael Smith joined the EDC as President.
- The EDC also welcomed new board members: Antonio McBroom, Ken Mack and Craig Wood.



McBroom



Mack



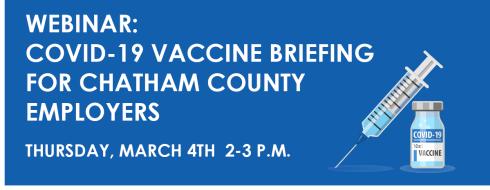
Wood

### COVID-19 Efforts



The EDC Board of Directors voted to pivot the existing Chatham Loan Fund to address COVID-19 challenges and recovery. The updated guidelines allowed for greater flexibility in the program and additional uses.

To address questions concerning the COVID-19 vaccine, the EDC partnered with the Chatham County Public Health Department and a local attorney to answer local businesses' questions about the vaccine and the workplace.









#### Panelists:

**Mike Zelek,** Chatham County Public Health Director

Kathie Russell, Russell & Associates



# FY 2021-2022 Thus Far

# Organization News



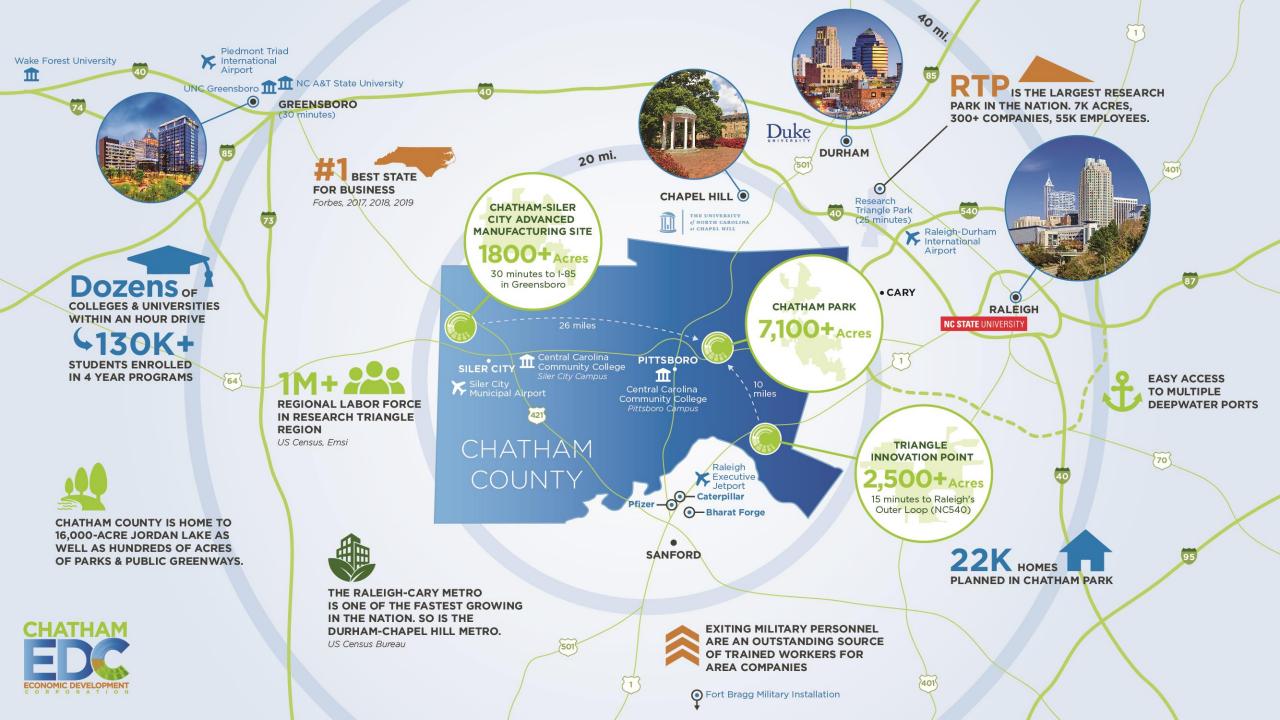
- Current fundraising efforts for the EDC's five-year capital campaign are underway, with \$751,250 of the \$900,000 goal pledged.
- The Chatham Small Business Fund is live, the first round ended Oct. 15 and applications are under consideration
- The EDC will seat four new board members this fall as part of normal board turnover and a vacated seat

# Project Activity





Triangle Innovation Point





# Thank You