

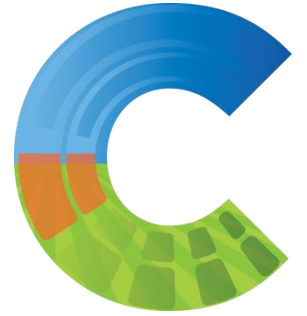


Economic Development Update

CHATHAM COUNTY BOARD OF COMMISSIONERS RETREAT
JANUARY 2020



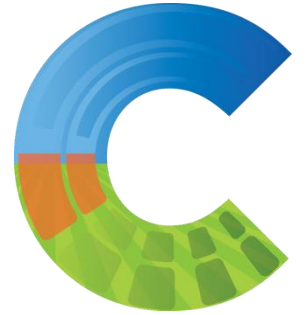
Goal: Keep existing businesses and help them expand in the county.



Key Measures	FY 2019 Actual	FY 2020 Projected	FY 2020 To Date
Number of expanding businesses	21	17	15
Jobs created by business expansion	48	100	13* announced



Goal: Diversify the tax base



Key Measures	FY 2019 Actual	FY 2020 Projected	FY 2020 To Date
Increase in commercial tax base	N/A	0.5%	TBD
Increase in industrial tax base	N/A	0.5%	TBD

As of June 2019:

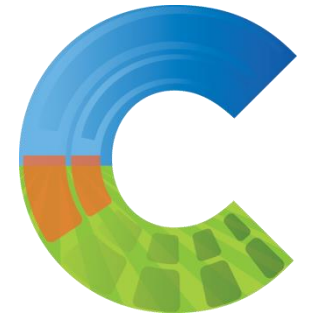
Commercial Properties: \$851,983,930

Industrial Properties: \$159,394,671

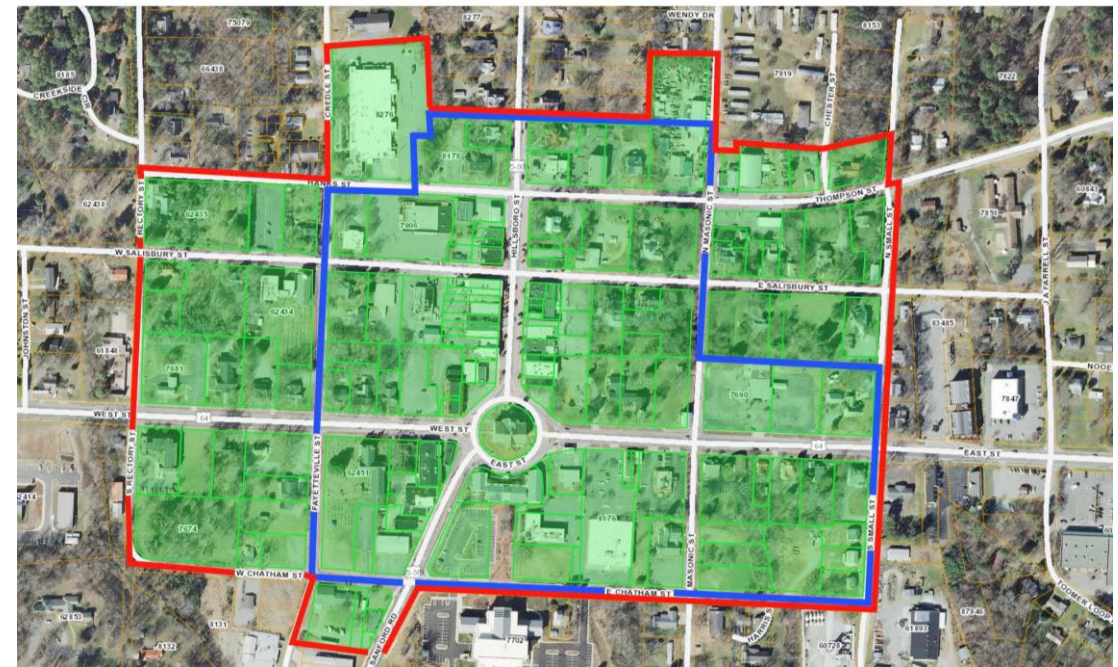
Total: \$1,011,378,601



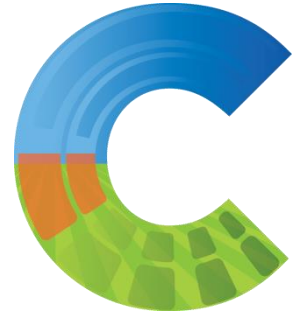
Goal: Expand the creation of small businesses through the connection and referral to resources.



Key Measures	FY 2019 Actual	FY 2020 Projected	FY 2020 To Date
Referrals to the CCCC Small Business Center	N/A	96	6
Pre-application meeting participants	N/A	60	45



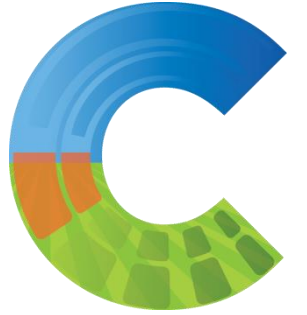
Goal: Recruit businesses to locate in the county.



Key Measures	FY 2019 Actual	FY 2020 Projected	FY 2020 To Date
Number of referred projects	72	65	35
Number of projects responded to	49	35	18
New jobs created by new businesses relocated to Chatham	87	400	65* announced



Updates



- Chatham Park
- Chatham-Siler City Advanced Manufacturing Site
- Moncure Megasite
- Performance Fibers
- Strategic Plan
- Fundraising

