## **Project Ordinance Concerning the Chatham County Agriculture Center**

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted on November 17, 2014 is hereby amended:

Section 1. The project authorized consists of the construction of a 35,000 square foot agriculture center (approximately 13,500 square feet of office space for agriculture-related offices and 21,500 square feet of assembly space).

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Construction	\$11,278,946
Design/Engineering/Administration	\$948,216
Furnishings/Equipment	797,851
Financing Costs	89,713
Contracted Services	141,122
Transfer to General Fund	<u>1,791,619</u>
Project Total	\$15,047,467

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	\$12,000,000
Interest	31,003
Bond Premium	1,447,733
Transfer from Projects	1,209,208
Transfer from General Fund	359,523
<b>Total Revenue</b>	\$15,047,467

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 17th day of June 2019.

Mike Dasher, Chairman Chatham County Board of Commissioners	Lindsay Ray, Clerk to the Board Chatham County