

CIP Reminder

A RECAP OF HOW THE CIP WILL IMPACT THE OPERATING BUDGET

New Projects Approved

- Chatham County Detention Center Generator
 - \$627,739
- Schools – Resurface Tracks
 - \$474,480
- Emergency Operations Center Upgrade
 - \$10,000,000
- Emergency Communications – Radio System Upgrade
 - \$18,909,295

Capital Reserve funded projects

- Chatham County Detention Center Generator – total cost \$627,739
 - FY2021 - \$156,935
 - FY2022 - \$235,402
 - FY2023 - \$235,402
- Schools – Resurface Tracks – total cost \$474,480
 - FY2020 - \$159,459
 - FY2021 - \$151,627
 - FY2022 - \$ 163,394

Debt Funded Projects

- Emergency Operations Center Upgrade – total cost \$10,000,000
 - FY2020 - \$5,000,000
 - FY2021 - \$5,000,000
- Emergency Communications – Radio System Upgrade – total cost \$18,909,295
 - FY2020 - \$14,579,918
 - FY2021 - \$4,329,377
- Planned debt issuance in FY2020 for \$32,780,000
 - New Schools Central Services Building (total cost - \$11,142,055)
 - Previously approved, increase of \$5,194,844 in costs due to changes in scope
 - EOC upgrade
 - Radio System Upgrade

Impact on Operating Budget

- Equivalent of 1.5 cents on property tax rate for next debt issuance
 - Emergency Operations Center expansion, Radio System upgrade, New Schools Central Services building
- Contribution to capital reserve - \$3,508,250
 - \$1,094,861 increase over FY2019
- Increased operating costs of \$1,483,956 in FY2020
 - \$592,641 increase over FY2019