

**NORTH CAROLINA**

**AGREEMENT**

**CHATHAM COUNTY**

**THIS EXTENSION AGREEMENT** (this “Agreement”) is made and entered into this \_\_\_\_\_ day of June, 2018, by and between Chatham County, a body politic and corporate of the State of North Carolina (the “County”), and the Chatham County Economic Development Corporation, a North Carolina non-profit corporation (“the EDC”);

**W I T N E S S E T H:**

**WHEREAS**, the County and the EDC previously entered into an Agreement dated July 1, 2017, which terminates on June 30, 2018; and

**WHEREAS**, the County and the EDC are currently negotiating the terms of a new Agreement and in order to allow sufficient time to complete such negotiations wish to extend the term of the existing Agreement as hereinafter set forth;

**NOW, THEREFORE**, in consideration of the premises, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The term of the existing Agreement shall be extended through 11:59 pm July 31, 2018 (the “Extended Term”).
2. During the Extended Term, the County and the EDC will negotiate in good faith to reach an agreement acceptable to both parties.
3. Except for the extension hereinabove provided the current Agreement shall remain in full force and effect.

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement effective on the day and year first above written.

**CHATHAM COUNTY**

By: \_\_\_\_\_  
Renee F. Paschal, County Manager

**CHATHAM COUNTY ECONOMIC  
DEVELOPMENT CORPORATION**

By: \_\_\_\_\_  
Kyle Touchtone, President