

NORTH CAROLINA

CHATHAM COUNTY

THIS THIRD AMENDMENT TO AGREEMENT (this “Third Amendment”), is made and entered into this ____ day of February, 2018, by and between **CHATHAM COUNTY**, a body politic and corporate of the state of North Carolina (the “**County**”) and **CHATHAM TRADES, INC.**, a North Carolina nonprofit corporation having its registered office in Chatham County, North Carolina (“**Chatham Trades**”). The County and Chatham Trades may hereinafter be referred to as a “Party” or collectively as “Parties”;

W I T N E S S E T H:

WHEREAS, the County and Chatham Trades entered into an agreement dated the 7th day of August, 2014 under the terms of which the County agreed to appropriate and pay funds to Chatham Trades to be used to purchase land and construct a building for the purposes therein stated (the “Agreement”); and

WHEREAS, Paragraph 11 of the Agreement provided that the Agreement would automatically terminate if a building permit had not been issued and substantial work on the building was not completed on or before June 30, 2016; and

WHEREAS, at the request of Chatham Trades, the County agreed to extend such deadline from June 30, 2016 to June 30, 2017; and

WHEREAS, On May 15, 2017, the County approved a request from Chatham Trades to extend such deadline to December 31, 2017;

WHEREAS, because funding from USDA has not yet been secured, through no fault of Chatham Trades, Chatham Trades has again requested and the County has again agreed to extend such deadline to December 31, 2018

NOW, THEREFORE, for and in consideration of premises and the mutual benefits flowing to the Parties, the County and Chatham Trades agree as follows:

1. Paragraph 11 of the Agreement is amended to provide that the Agreement shall automatically terminate if a building permit has not been issued and substantial work to upfit, improve, construct, or purchase a Building has not commenced on or before December 31, 2018.

Except as amended by this Third Amendment of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, Chatham County and Chatham Trades have executed this Agreement as of the day and year first above written.

CHATHAM COUNTY

CHATHAM TRADES, INC.

By: _____
Renee F. Paschal, County Manager

By: _____
Shawn Poe, Executive Director

North Carolina
_____ County

I _____, a Notary Public of the County and State aforesaid, do hereby certify that Shawn Poe personally appeared before me this day and acknowledged that she is the Executive Director of Chatham Trades, Inc., a North Carolina nonprofit corporation, and as Executive Director, being authorized to do so, executed the foregoing instrument on behalf of said corporation.

Witness my hand and official seal this ____ day of _____, 2018

Notary Public in and for the State of North Carolina

Printed Name

(Affix Notary Seal)

My Commission Expires: _____

North Carolina
_____ County

I _____, a Notary Public of the County and State aforesaid, do hereby certify that Renee Paschal personally appeared before me this day and acknowledged that she is the County Manager of Chatham County, and being authorized to do so, executed the foregoing instrument on behalf of said County.

Witness my hand and official seal this ____ day of _____, 2018.

Notary Public in and for the State of North Carolina

Printed Name

(Affix Notary Seal)

My Commission Expires: _____