

Financial Indicators

Introduction:


- Based on a model produced by School of Government budget and finance faculty
- Provides for a measure of financial health that can be easily compared with other counties
- The model is designed to help us answer questions, such as:
 - Can we meet our obligations?
 - Can we continue to provide services?
 - Can we meet unexpected problems?
 - Do we have financial flexibility?

About the Benchmark Counties:

Chosen because of proximity and similarity to Chatham. Figures below are for FY 2015-2016, unless otherwise noted.

	Chatham	Lee	Moore	Orange
Budgeted Expenditures	\$107,494,106	\$69,759,729	\$90,236,676	\$215,843,812
State Rank	26	44	35	12
Non-school Expenditures	\$70,670,191	\$52,897,451	\$56,173,990	\$116,470,671
State Rank	30	43	42	17
Effective Tax Rate	\$0.6105	\$0.7780	\$0.4636	\$0.8712
State Rank	62	22	90	9
FY 2016 Population	71,815	58,908	94,492	140,144
State Rank	37	46	29	20
Valuation/capita	\$137,728	\$85,798	\$125,954	\$118,262
State Rank	11	45	16	19
2015 Per Capita Income	\$51,839	\$35,655	\$43,725	\$55,338
State Rank	3	38	11	1
Total Funding Per Student (LEA only)	\$3,401	\$1,675	\$2,651	\$3,945
State Rank	4	35	29	2
Number of Students (LEA only)	8,608	10,067	12,849	19,568
State Rank	43	38	29	23

Financial Condition Assessment at Government-Wide Level

Benchmark/Goal 

Chatham Trend
Governmental Activities

Benchmark Counties (FY 2016)
Governmental Activities

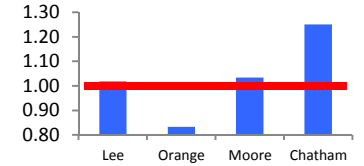
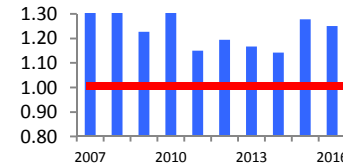
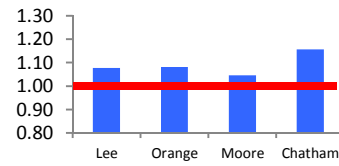
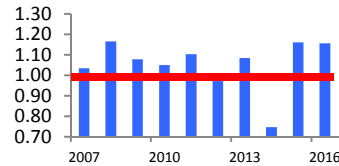
Chatham Trend
Business-Type Activities

Benchmark Counties (FY 2016)
Business-Type Activities

Resource Flow

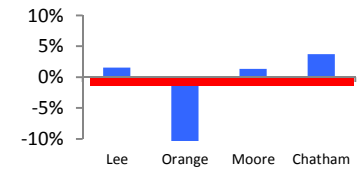
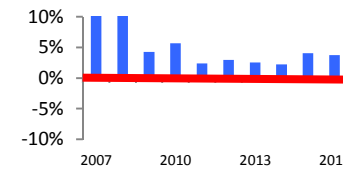
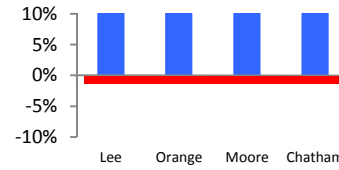
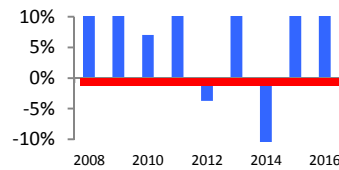
Total Margin

Total Margin Ratio- a ratio of one or higher indicates that a government lived within its means



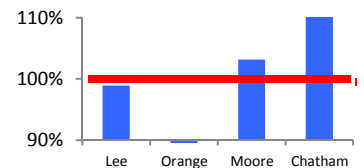
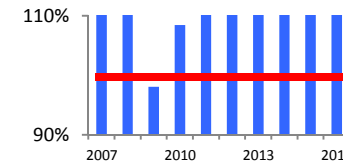
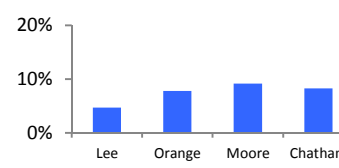
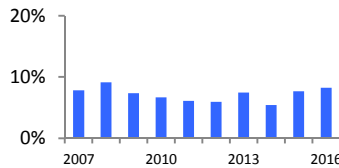
Financial Performance

Change in Net Assets - A positive percent change indicates a government's financial position improved



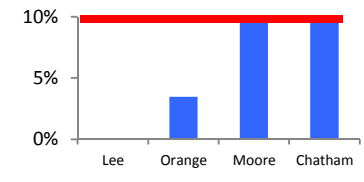
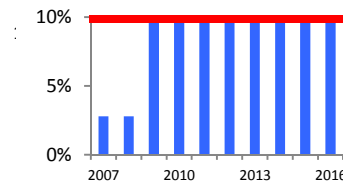
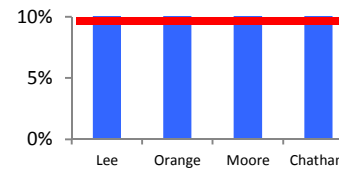
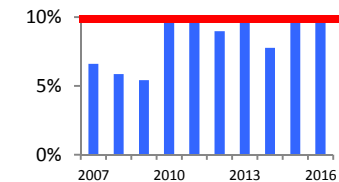
Self-Sufficiency

Charges and Fees as a Percent of Expenses - A ratio of one or higher indicates that the service is self-sustaining



Resource Obligation

Debt Service Ratio - Service flexibility decreases as more resources are committed to annual debt service



Financial Condition Assessment at Government-Wide Level

Benchmark/Goal —————

Chatham Trend
Governmental Activities

Benchmark Counties (FY 2016)
Governmental Activities

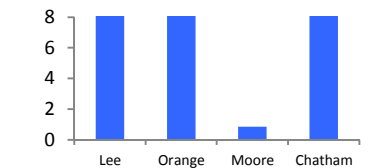
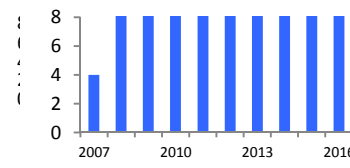
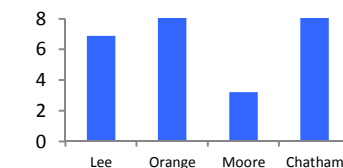
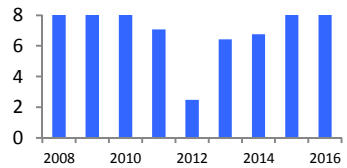
Chatham Trend
Business-Type Activities

Benchmark Counties (FY 2016)
Business-Type Activities

Resource Stock

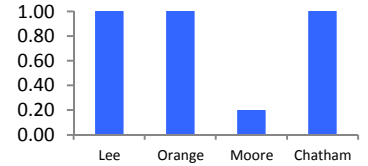
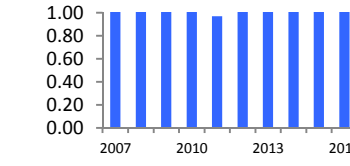
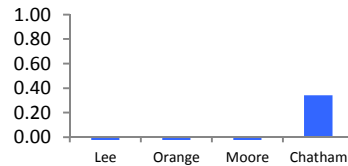
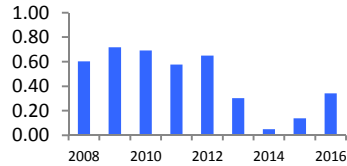
Liquidity

Quick Ratio - A high ratio suggests a government is able to meet its short-term obligations



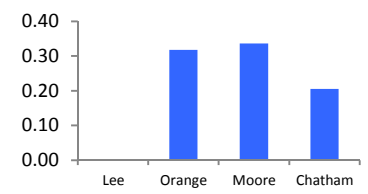
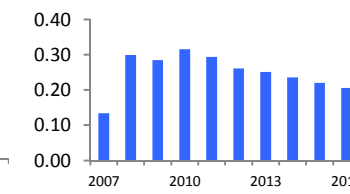
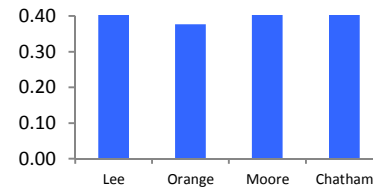
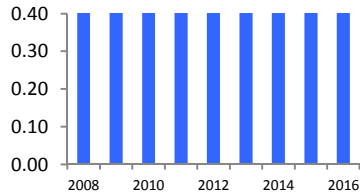
Solvency

Net Asset Ratio - A high ratio suggests a government is able to meet its long-term obligations



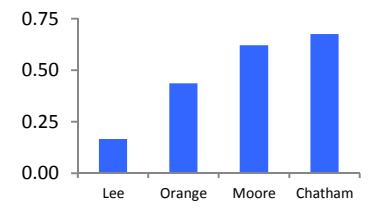
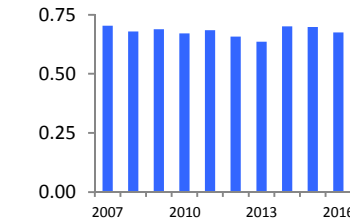
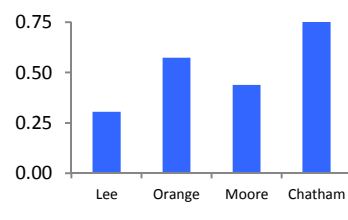
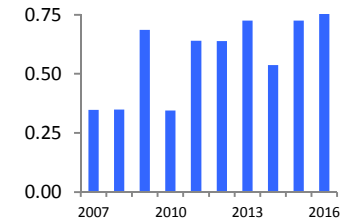
Leverage

Debt to Assets Ratio - A high ratio suggests a government is overly reliant on debt for financing assets




Capital

Capital Asset Condition Ratio - A high ratio suggests a government is investing in its capital assets



Financial Condition Assessment for Enterprise Funds

Benchmark/Goal 

Chatham Trend
Utility Fund

Benchmark Counties (2016)
Utility Fund

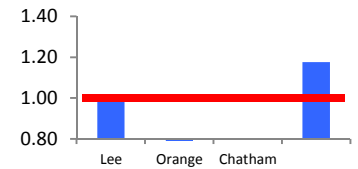
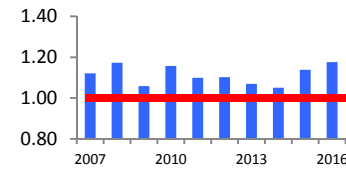
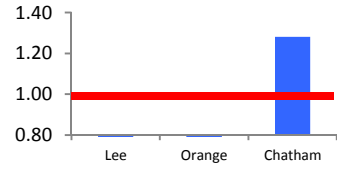
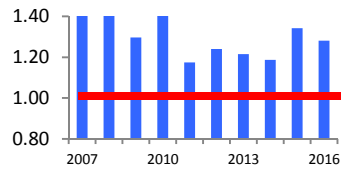
Chatham Trend
Waste Management Fund

Benchmark Counties (2016)
Waste Management Fund

Resource Flow

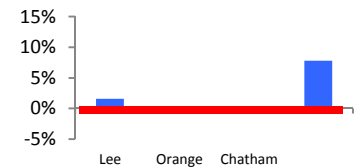
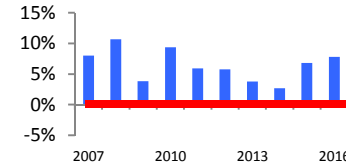
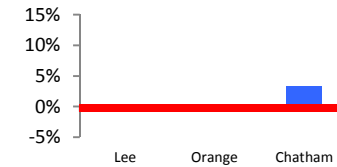
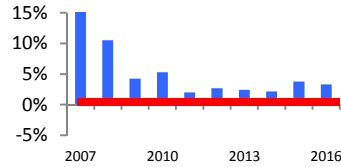
Total Margin

Total Margin Ratio- a ratio of one or higher indicates that a government lived within its means



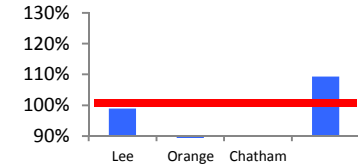
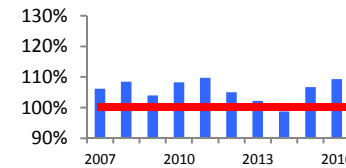
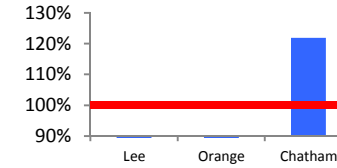
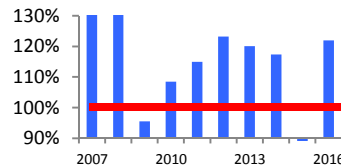
Financial Performance

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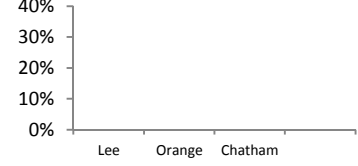
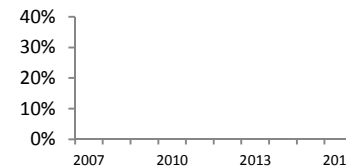
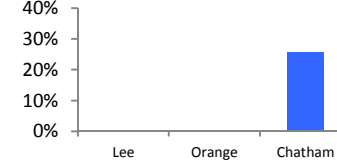
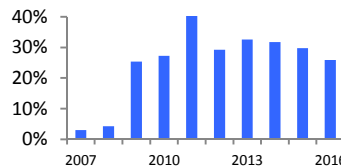
Self-Sufficiency

Charges and Fees as a Percent of Expenses - A ratio of one or higher indicates that the service is self-sustaining



Resource Obligation

Debt Service Ratio - Service flexibility decreases as more resources are committed to annual debt service



Financial Condition Assessment for Enterprise Funds

Benchmark/Goal —————

Chatham Trend
Utility Fund

Benchmark Counties (2016)
Utility Fund

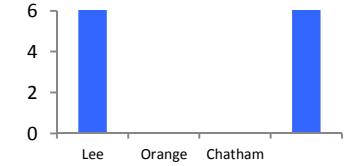
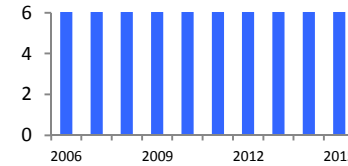
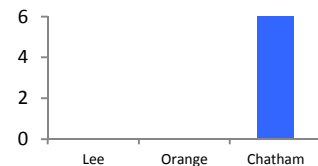
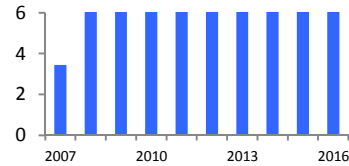
Chatham Trend
Waste Management Fund

Benchmark Counties (2016)
Waste Management Fund

Resource Stock

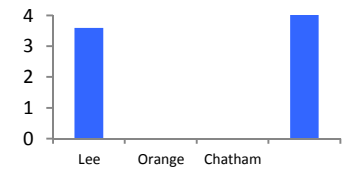
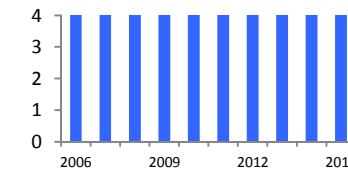
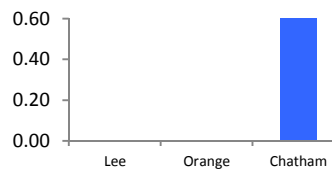
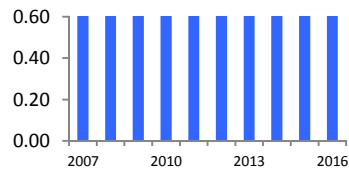
Liquidity

Quick Ratio - A high ratio suggests a government is able to meet its short-term obligations



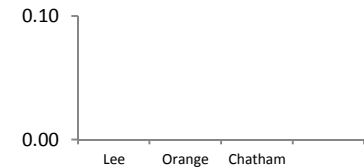
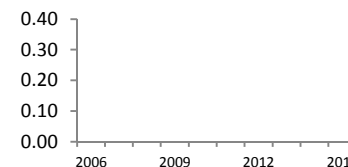
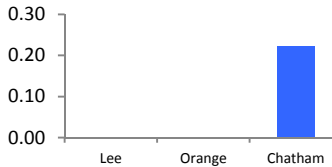
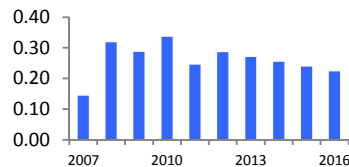
Solvency

Net Asset Ratio - A high ratio suggests a government is able to meet its long-term obligations



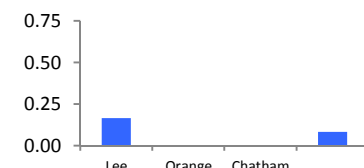
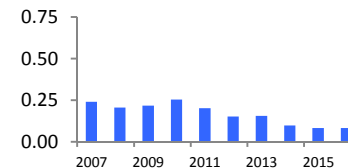
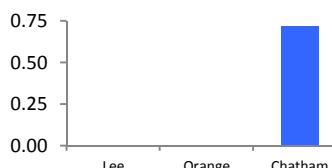
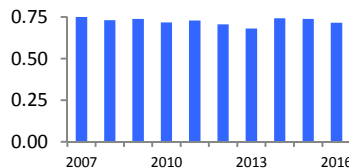
Leverage

Debt to Assets Ratio - A high ratio suggests a government is overly reliant on debt for financing assets



Capital

Capital Asset Condition Ratio - A high ratio suggests a government is investing in its capital assets



Financial Condition Assessment for Governmental Funds

Benchmark/Goal —————

Chatham Trend
General Fund

Benchmark Counties (2016)
General Fund

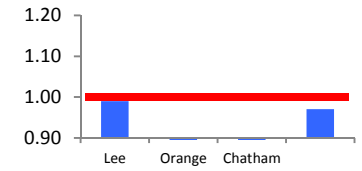
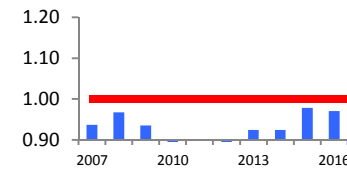
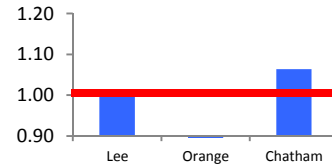
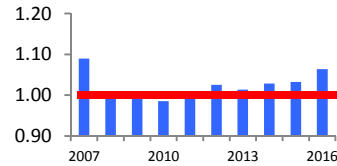
Chatham Trend
Total Governmental Funds

Benchmark Counties (2016)
Total Governmental Funds

Resource Flow

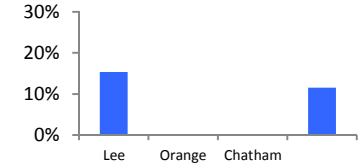
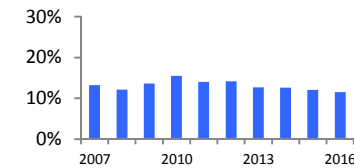
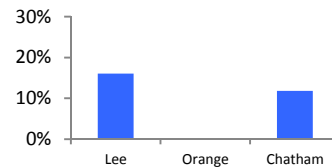
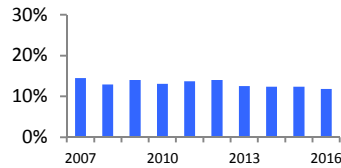
Service Obligation

Service Obligation - A ratio of one or higher indicates that a government lived within its annual revenue collections



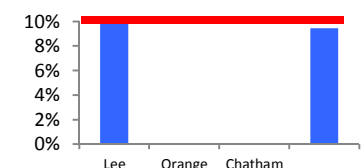
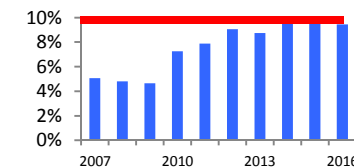
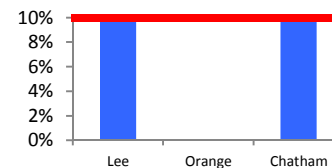
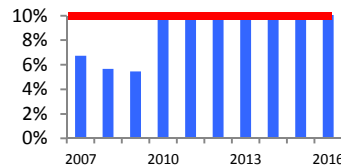
Dependency

Dependency - A high ratio may indicate that a government is too reliant on other governments



Financing Obligation

Financing Obligation - Service flexibility decreases as more resources are committed to annual debt service



Financial Condition Assessment for Governmental Funds

Benchmark/Goal —————

Chatham Trend
General Fund

Benchmark Counties (2016)
General Fund

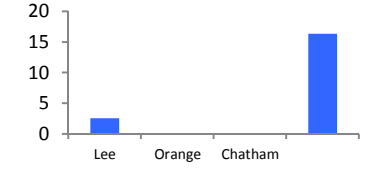
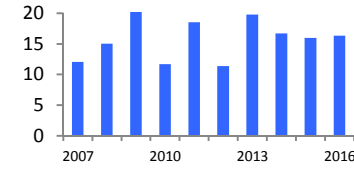
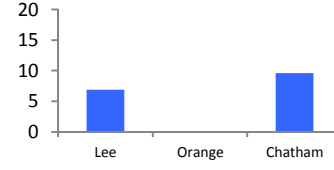
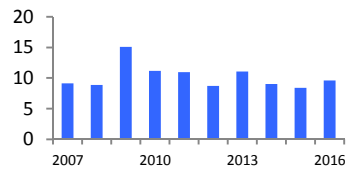
Chatham Trend
Total Governmental Funds

Benchmark Counties (2016)
Total Governmental Funds

Resource Stock

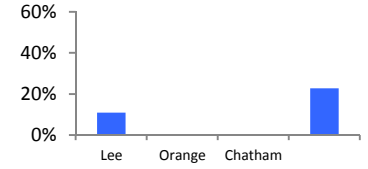
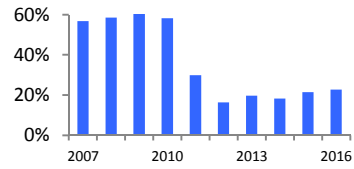
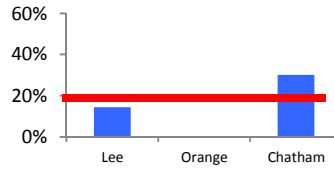
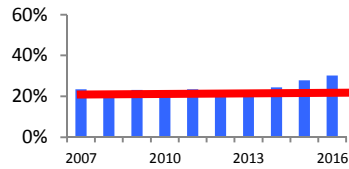
Liquidity

Quick Ratio - A high ratio suggests a government is able to meet its short-term obligations



Solvency

Fund Balance as percent of expenditures



Leverage

Debt as Percent of Assessed Value

