

20 June 2017

Mr. Kyle Touchstone, President Chatham County Economic Development Corporation P.O. Box 1627 Pittsboro, NC 27312

Dear Kyle:

On June 19, 2017, the Chatham County Board of Commissioners approved the FY 2017-2018 budget, including the allocation to the Chatham County Economic Development Corporation, as follows:

- \$315,484 regular appropriation: This amount will be distributed on a quarterly basis.
- \$23,000 restricted allocation to support the CCCC/EDC small business coordinator. This amount will be distributed on a quarterly basis.
- \$35,000 restricted allocation to support the Chatham Arts Council. This amount will be distributed on a lump sum basis. Please provide a copy of the grant decision and submit to my attention.

If you have any other questions or concerns, please contact me at 919.545.8300.

Sincerely,

**CHATHAM COUNTY** 

Renee F. Paschal County Manager

cc: Vicki McConnell, Deputy County Manager Chatham County Finance Officer