



Town of Siler City Resolution

A RESOLUTION OPPOSING HOUSE BILL 436, WHICH WOULD ELIMINATE CERTAIN FEES ON NEW CONSTRUCTION THAT FUND CRITICAL LOCAL GOVERNMENT INFRASTRUCTURE NEEDS

Whereas, on March 22, 2017, House Bill 436, entitled "An Act Providing that Counties and Cities Shall not Impose Regulatory Fees on New Construction" was filed for consideration by the North Carolina General Assembly;

Whereas, the Bill, as written, would eliminate approximately \$28.9million in local government revenues across the Triangle J Region which would be used to build critical infrastructure needs due to new construction;

Whereas, the Triangle Region grew by 40,264 residents in 2015-16 and is estimated to grow by another 1 million residents in the next 30-40 years;

Whereas, the growth in the region serves as a critical economic development driver not only for the Triangle, but the State of North Carolina as a whole, bringing new jobs and revenue to the state;

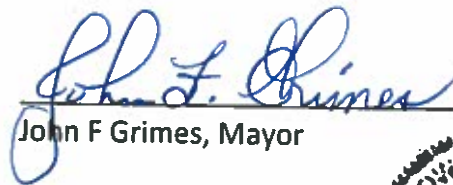
Whereas, to accommodate the economic development opportunities the growth brings, local governments must have revenues to provide required services like schools, water, sewer and street networks;

Whereas, House Bill 436, would eliminate important sources of revenue being used to build this critical infrastructure and services; and

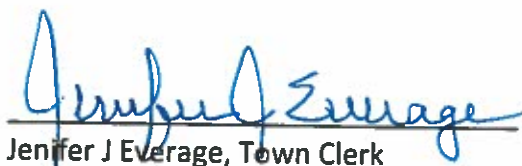
Whereas, across the Triangle J region, individual local governments would have to consider property tax increases ranging from 1.45 to 14 cents to deal with the revenue loss.

NOW THEREFORE BE IT RESOLVED that we, the members of the Board of Commissioners, express our opposition to House Bill 436 as it will affect the Town of Siler City's ability to provide critical infrastructure to our community.

This the 3rd day of April, 2017.


John F Grimes, Mayor

ATTEST:


Jennifer J Everage, Town Clerk

