

MARTIN • STARNES

 & ASSOCIATES, CPAs, P.A.

Chatham County

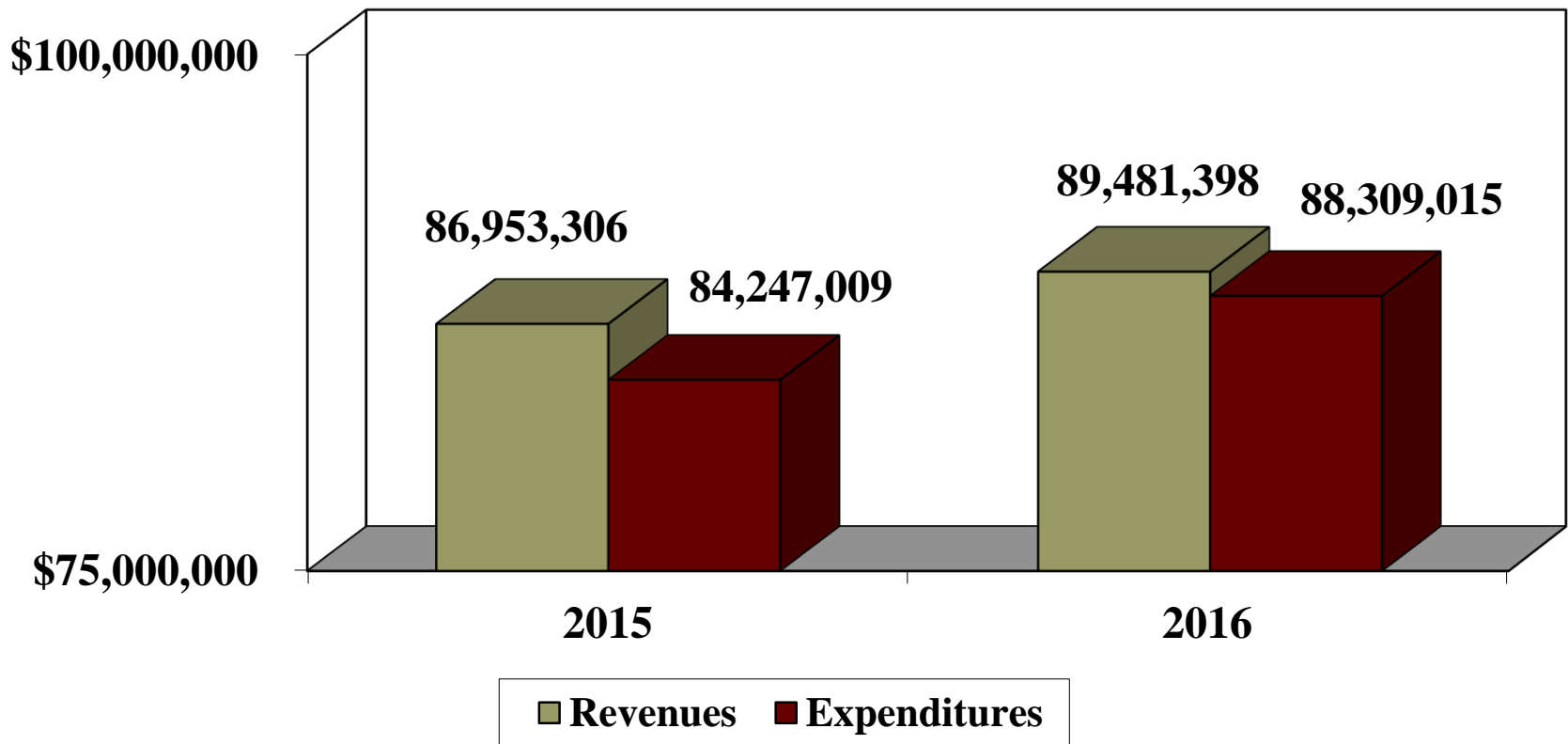
2016 Audited Financial Statements



Audit Highlights

- ❑ Unmodified Opinion
- ❑ Cooperative staff

General Fund Summary





Fund Balance

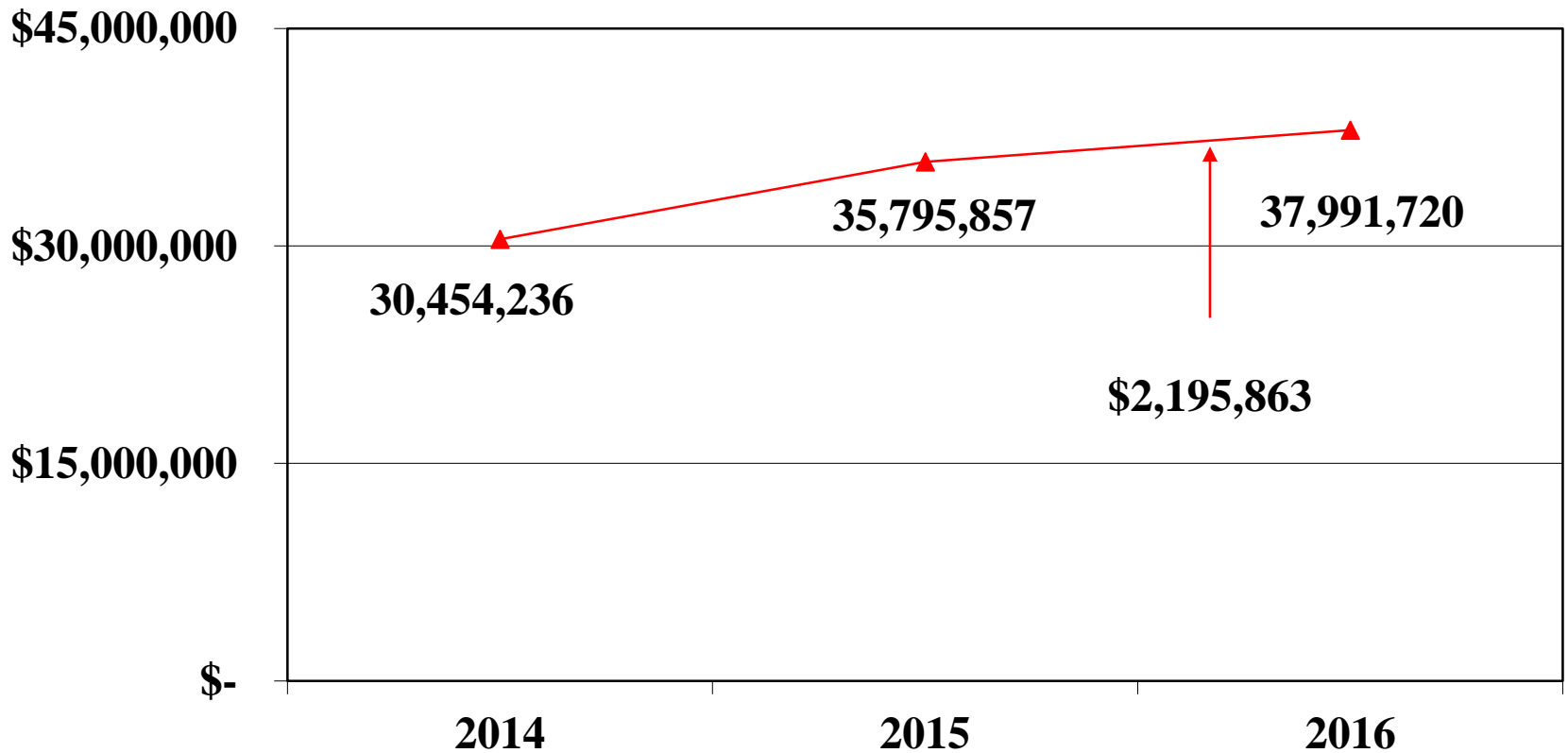
- Serves as a measure of the County's financial resources available.

5 Classifications:

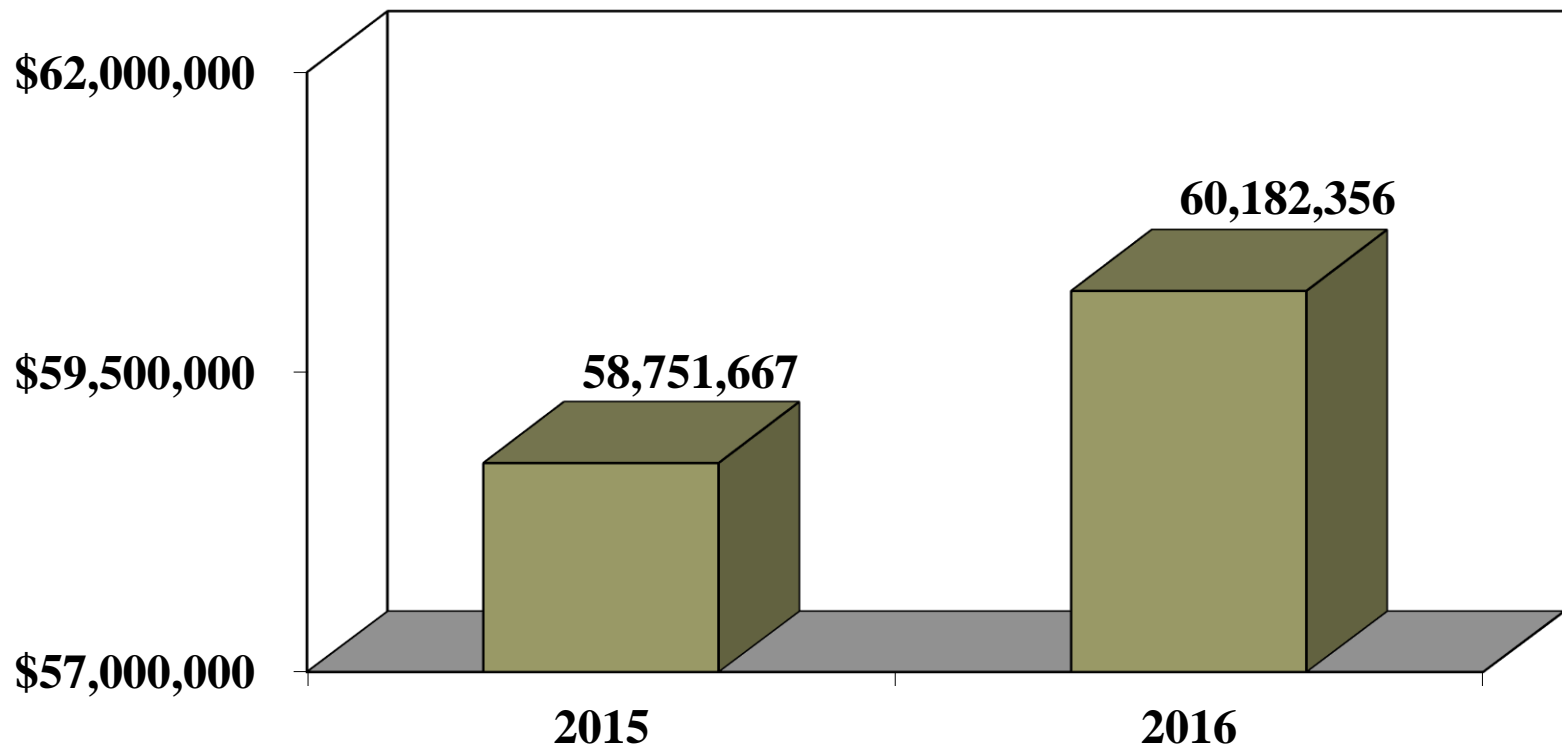
- **Non spendable** - not in cash form
- **Restricted** - external restrictions (laws, grantors)
- **Committed** - internal constraints at the highest (Board) level-do not expire, require Board action to undo
- **Assigned** - internal constraints, lower level than committed
- **Unassigned** - no external or internal constraints

Total Fund Balance

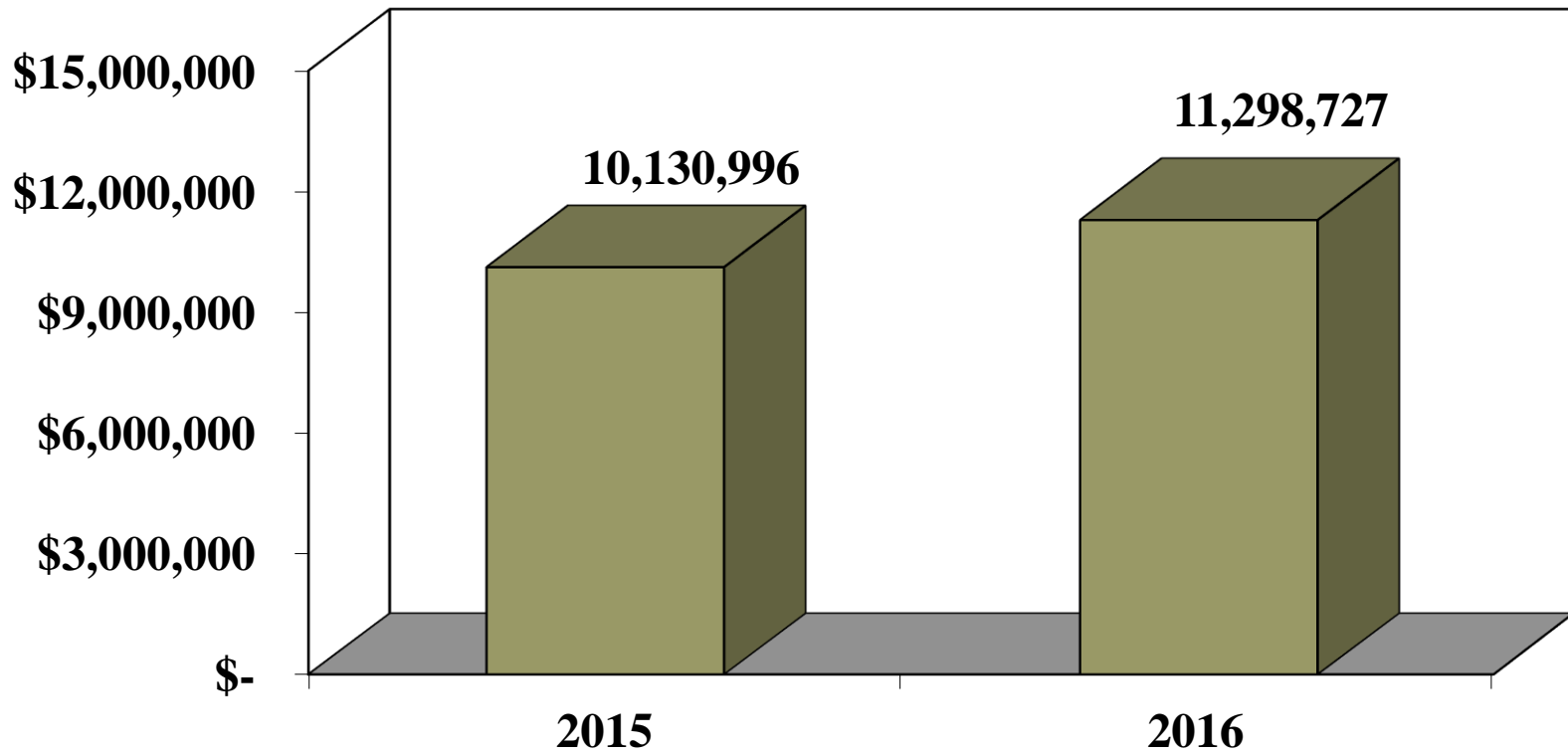
General Fund



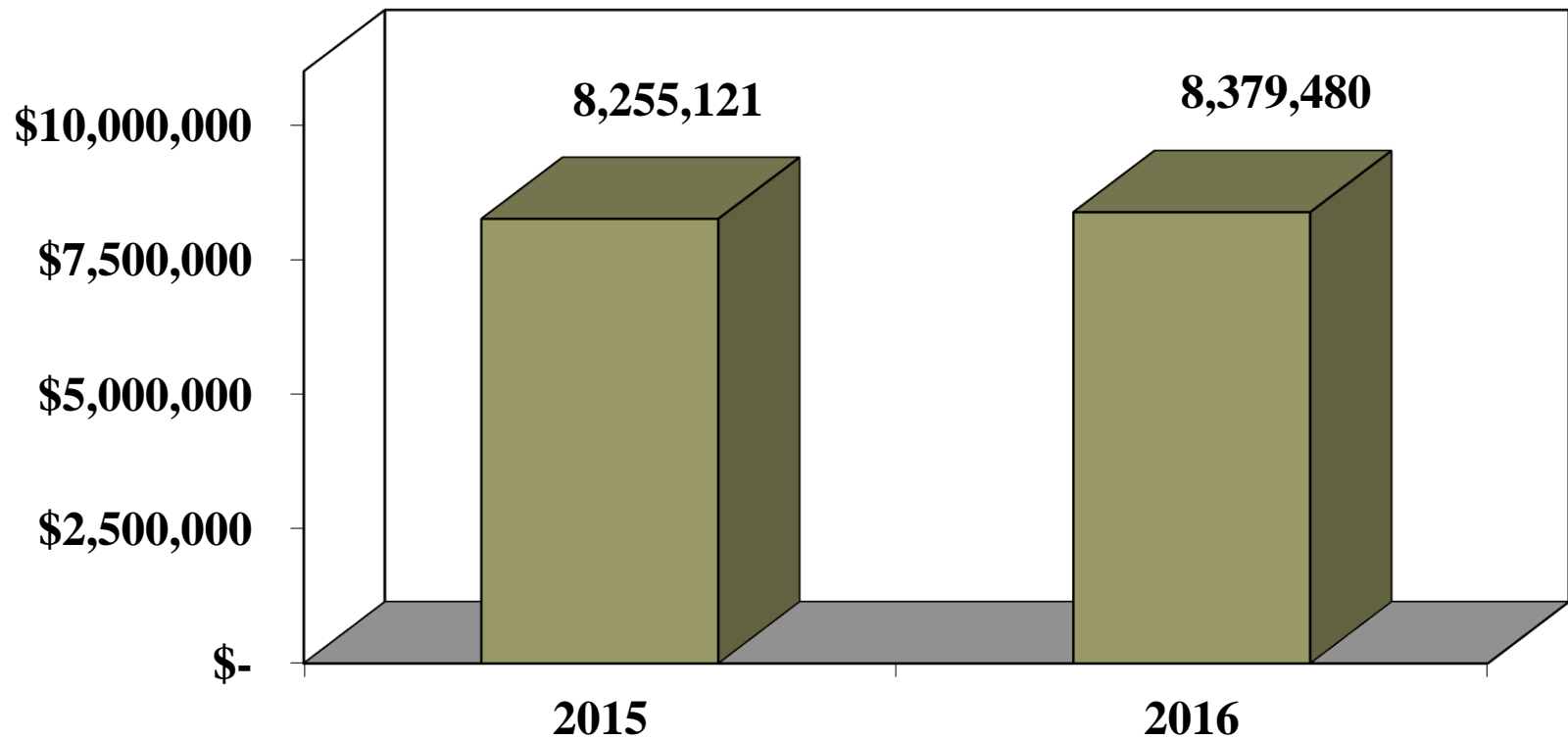
Property Tax



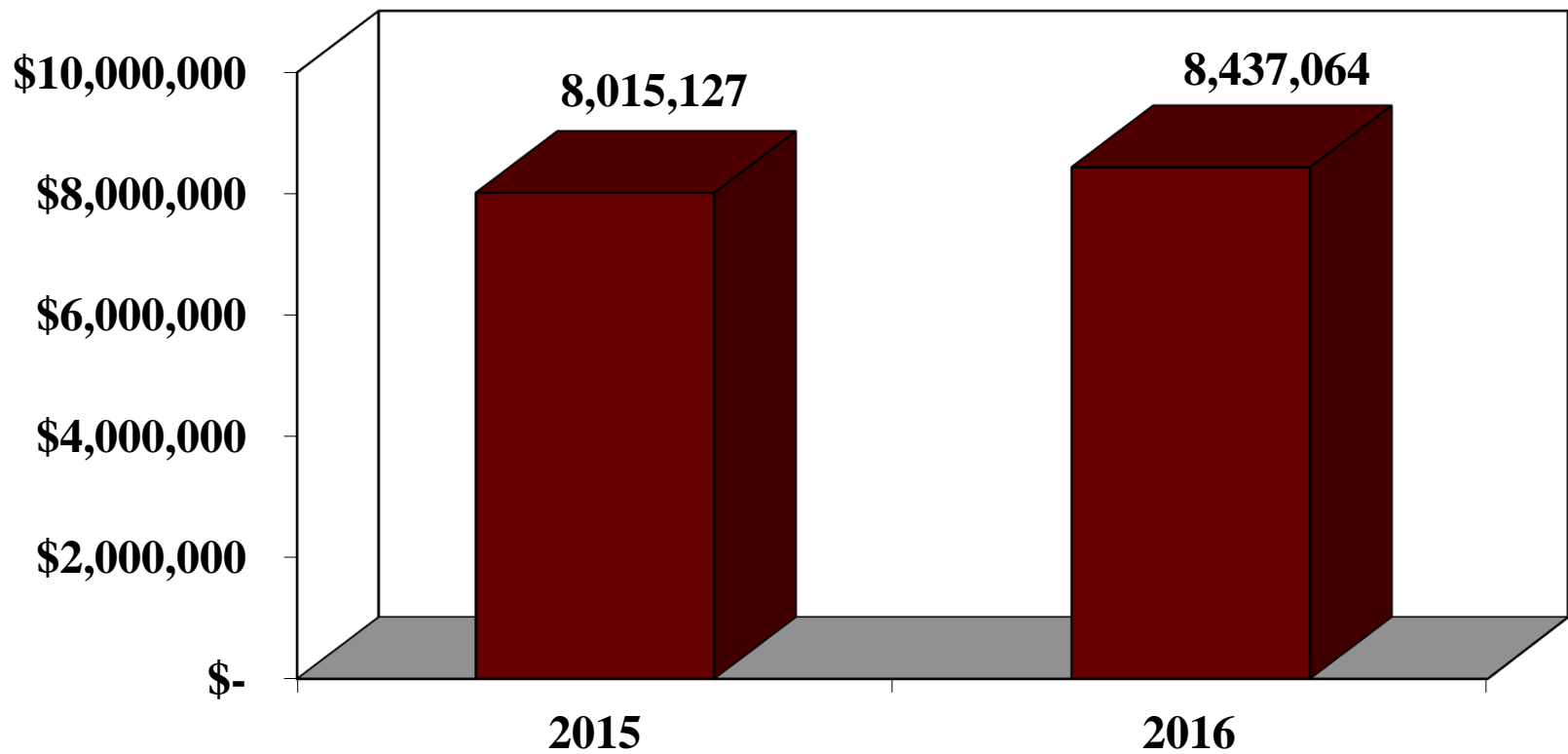
Sales Tax



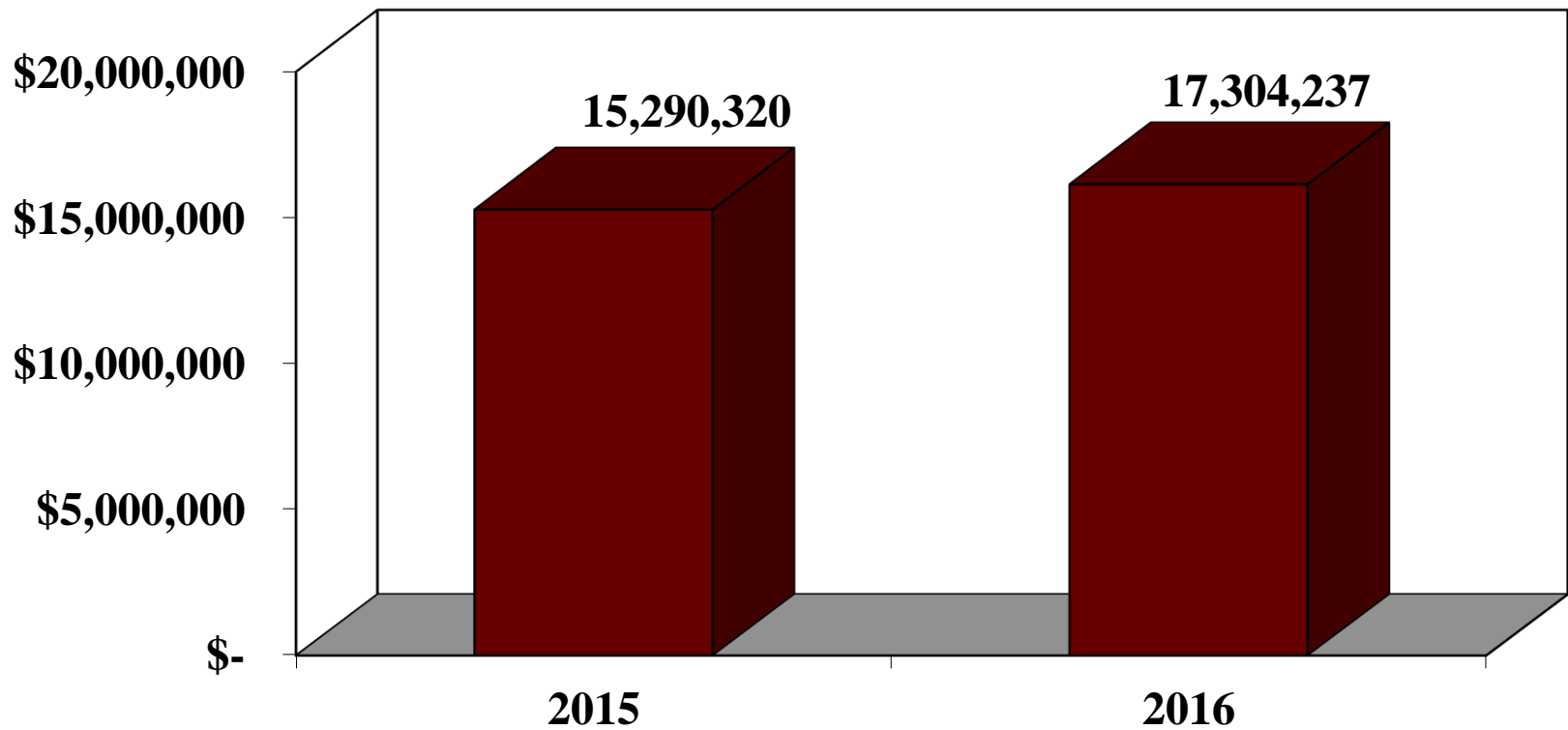
Restricted Intergovernmental



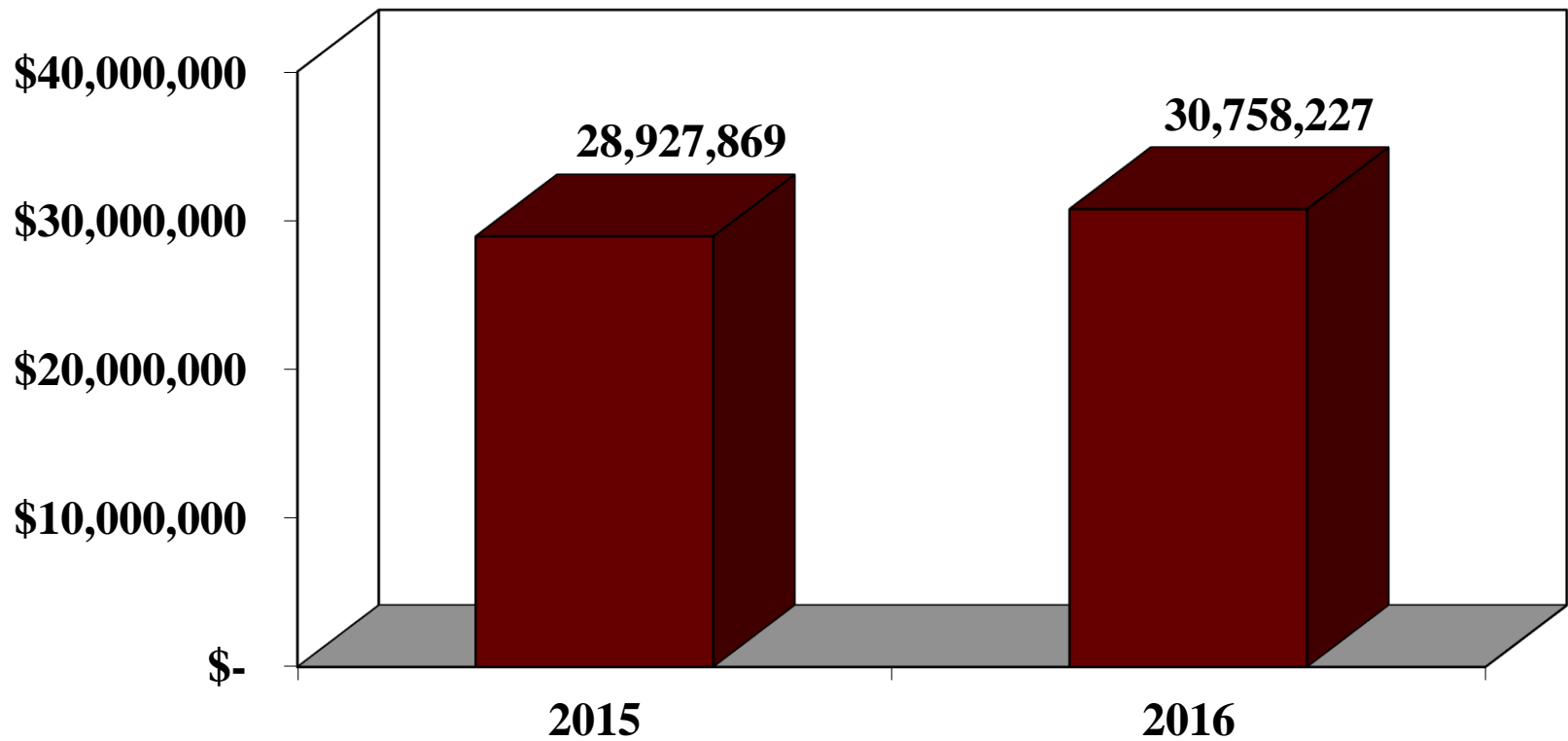
General Government



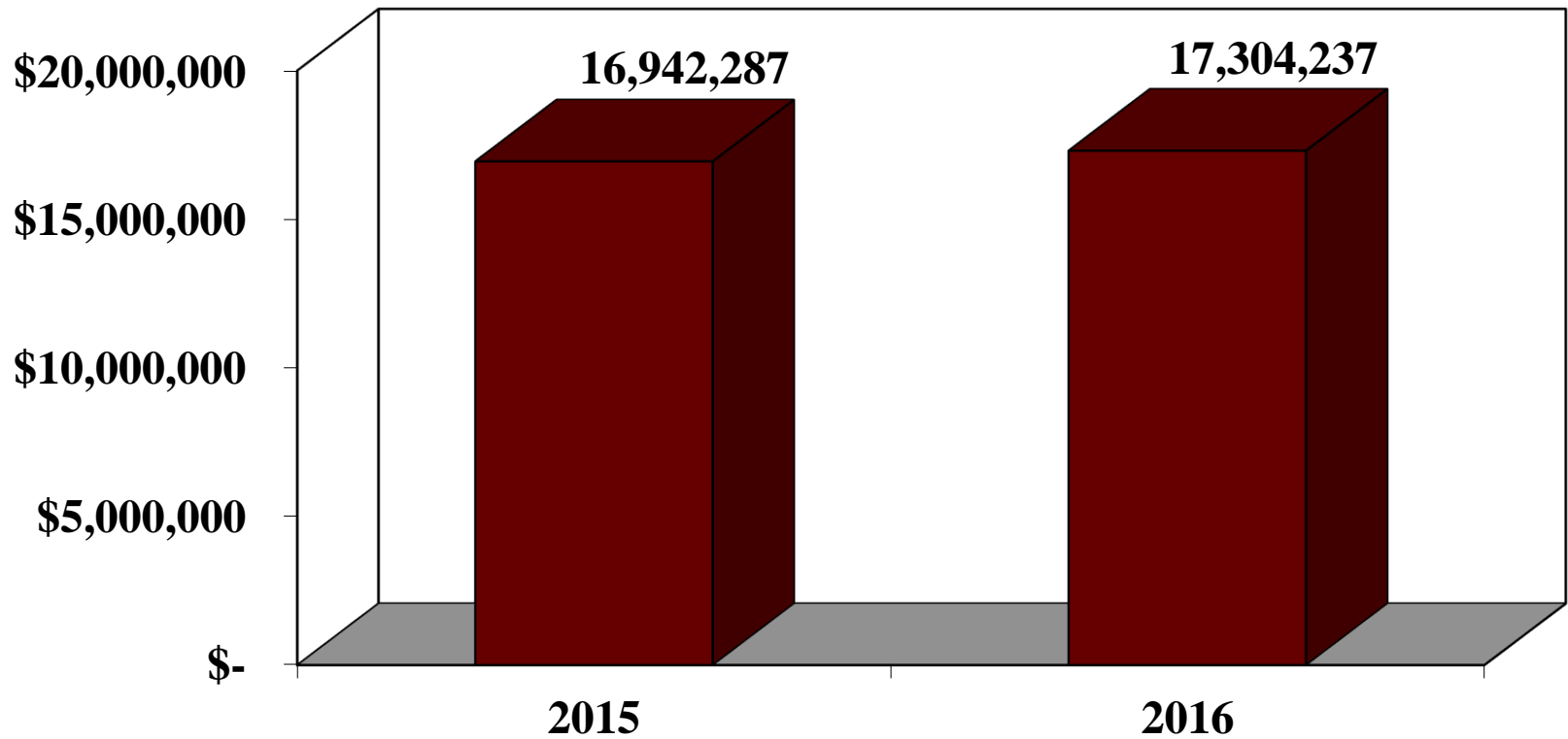
Public Safety



Education



Human Services





Debt Position

Governmental and Business-Type Activities

- Outstanding debt at 6/30/16: \$ 146,890,040
- Debt Margin at 6/30/16: \$ 654,669,200



Enterprise Funds

Utility	<u>2016</u>	<u>2015</u>
Operating Revenues	\$ 7,638,429	\$ 7,346,592
Operating Expenses	5,633,303	4,842,780
Operating Income (Loss)	2,005,126	2,503,812
Cash	22,091,360	20,408,988
Total Net Position	57,852,158	56,176,037
Cash Flow Provided by Operations	3,343,145	3,372,771



Enterprise Funds

Southeast Water District	<u>2016</u>	<u>2015</u>
Operating Revenues	\$ 667,814	\$ 601,417
Operating Expenses	310,050	454,027
Operating Income (Loss)	357,764	147,390
Cash	313,008	101,390
Total Net Position	355,706	175,653
Cash Flow Provided by Operations	462,606	264,113



Enterprise Funds

Solid Waste Management	<u>2016</u>	<u>2015</u>
Operating Revenues	\$ 2,964,407	\$ 2,996,019
Operating Expenses	2,711,886	2,796,993
Operatin Income (Loss)	252,521	199,026
Cash	4,362,894	4,237,042
Total Net Position	6,572,828	6,096,949
Cash Flow Provided by Operations	435,943	424,581



Discussion & Questions



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