



# Chatham EDC Update

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FEBRUARY 20, 2017



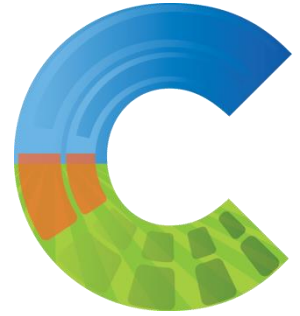


# About the Chatham EDC

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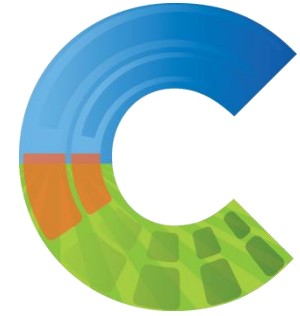
# Mission



Chatham Economic Development Corporation (EDC) is the lead economic development agency for Chatham County. The EDC is a 501(c)3 economic development non-profit that provides support to businesses throughout the county and markets Chatham County as the preferred location for emerging growth companies.



# Board of Directors



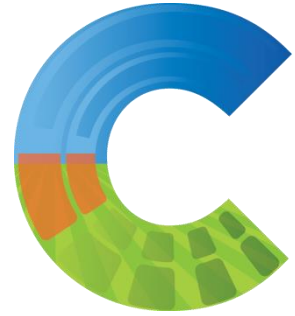
- Chris Ehrenfeld, Chair
- Rachel Burton, Vice Chair
- Doug Emmons, Treasurer
- Twig Wood, Secretary
- Michael Donoghue
- Bob Enders
- Linda Harris
- Taylor Hobbs
- Greg Lewis
- Pat Richardson
- Daniel Sundberg
- Drew Weniger
- Jeff Wilson

## Ex-Officio Members

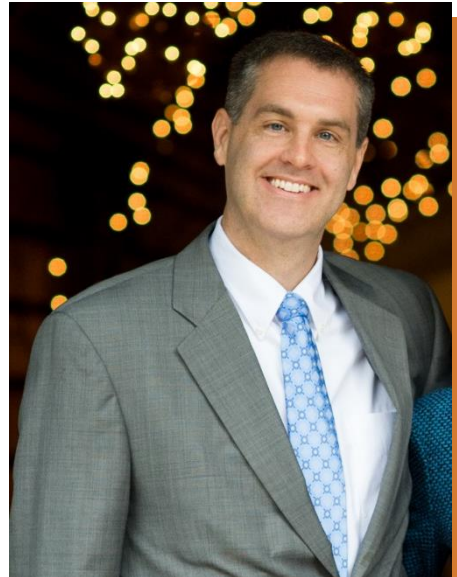
- Tim Cannup
- John Grimes
- Karen Howard
- Dr. Derrick Jordan
- Dr. T.E. Marchant
- Cindy Perry
- Walter Petty
- Cindy Poindexter
- Kyle Touchstone



# Who We Are



**Kyle Touchstone**  
President



**Jamie Vaughn**  
Vice President



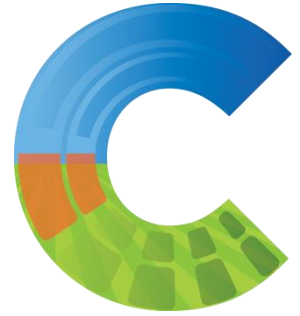
**Ben Townsend**  
Business Services  
Manager



**Michele Kisthardt**  
Communications  
Specialist



# Three Program Areas



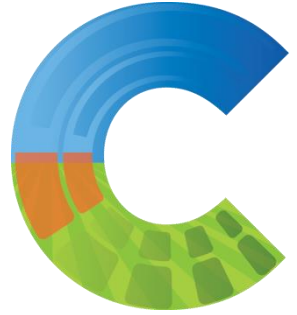
**Attraction:** Target established businesses located outside the county and encourage them to move into Chatham

**Retention and Expansion:** Support established businesses within Chatham County, to maintain existing jobs and help firms grow

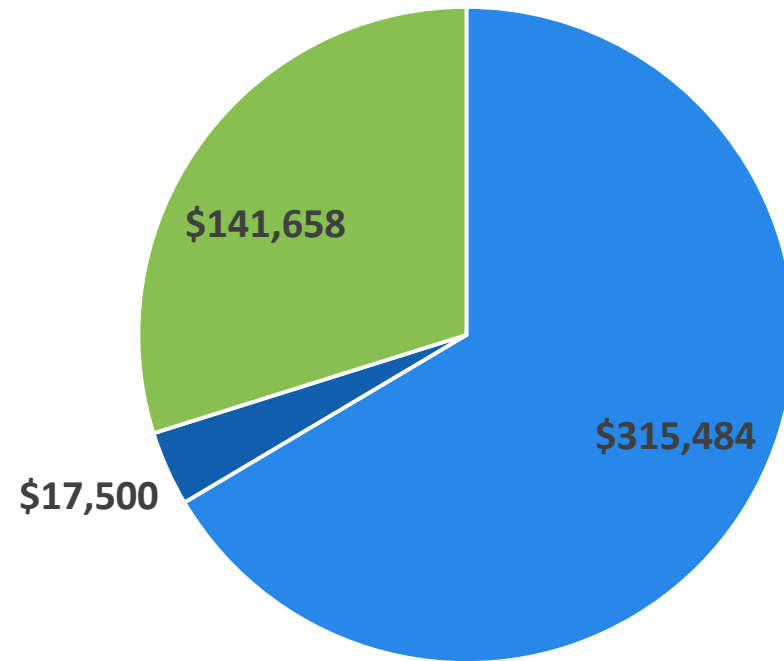
**Entrepreneurship:** Help small businesses locate resources and support, including technical and marketing assistance and financing sources



# Budget



EDC 2016-17 Budget - \$474,642

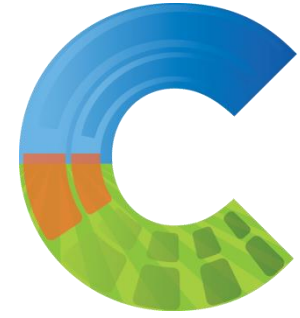


■ Chatham County ■ Municipalities ■ Private



# Capital Campaign II

## INVESTORS



### **GOLD**

**(\$50,000 - \$99,000)**

- Tim Booras
- Brookwood Farms
- D.H. Griffin, Sr.
- Sanford Contractors Inc.
- Twig Wood

### **PLATINUM**

**(\$100,000+)**

- Briar Chapel
- Chatham County
- Chatham Park

### **SILVER**

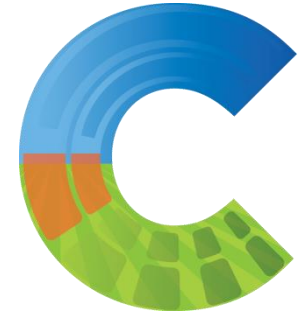
**(\$25,000 - \$49,000)**

- Duke Energy Progress
- Lee Moore Capital / Kirk Bradley
- Kilpatrick Townsend



# Capital Campaign II

## INVESTORS



### FRIENDS

(\$5,000 - \$9,999)

- BB&T
- Bill Milholen
- Roper & Lee
- Stimmel Associates
- McB Group / Mark McBee
  - S&ME
- Town of Pittsboro

### BRONZE

(\$10,000 - \$24,000)

- Bradshaw & Robinson
- Carolina Meadows
- Chatham Hospital
- Domicile Realty / Chris Ehrenfeld
- Joe Glasson
- McGill Associates
- Montgomery Development
- Swain Land & Timber
- Atlantic Power Solutions
- Town of Siler City
- Withers & Ravenel,
- Aqua NC
- C E Group
- Chandler Concrete
- Chatham Partners, LLC
- General Shale
- Kimley-Horn
- McKim & Creed
- NC
- UNC Healthcare
- Wren Foundation

### SUPPORTERS

(<\$5,000)

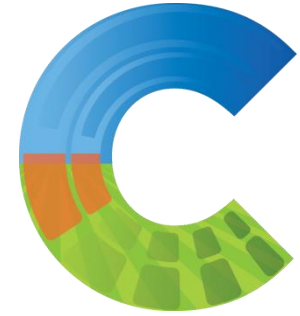
- Rachel Burton
- Edward Jones
- Bob Enders
- Linda Harris
- Keith Hurand
- Pat Richardson
- Siler City Rotary Club
- Mike Donoghue
- Doug Emmons
- Firstview Farm / Drew Weniger
  - Larry Hicks
- James S. Vann Insurance Agency
  - Tom Roberts
- United Biospheres / Dan Sundberg
  - Dianne Reid
- Town of Goldston

# Workplan Update

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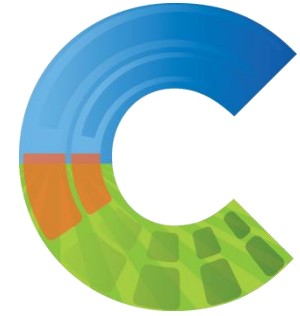


# Retention



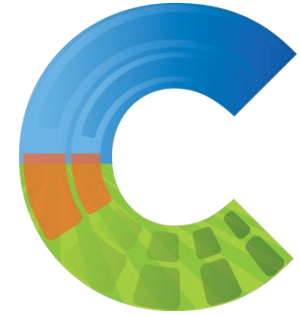
Performance Measures	2016 Target	2016 Actual	2017 Target	2017 Estimated
Number of existing businesses surveyed or visited	150	126	150	150
Number of expanding businesses	10	30	17	5
Number of jobs created through the expansion of existing businesses	100	149	100	100
Value of jobs created (measured by annual payroll)	\$3.7 M	\$5.3 M	\$3.7 M	\$3.6 M
Capital investment by expansion of existing businesses	\$10 M	\$24.25 M	\$10 M	\$2 M

# Entrepreneurship



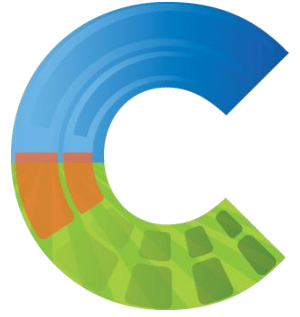
Performance Measures	2016 Target	2016 Actual	2017 Target	2017 Estimated
Number of aspiring entrepreneurs contacted	100	44	150	150
Jobs created by entrepreneurs and startup businesses	100	36	100	47
Capital investment by entrepreneurs and startup businesses	\$1 M	\$4.4 M	\$1 M	\$0.5 M
Number of courses offered through CCCC's Small Business Center in Chatham		26		28
Number of Attendees at CCCC's Small Business Center courses in Chatham County		174		186

# Attraction



Performance Measures	2016 Target	2016 Actual	2017 Target	2017 Estimated
Number of referred projects	50	48	60	45
Number of projects responded to	30	26	35	30
New jobs created by new businesses locating in Chatham	300	826	300	300
Value of jobs created by new businesses locating in Chatham	\$10.3 M	\$24.78 M	\$10.3 M	\$21 M
Capital investment by new businesses locating in Chatham	\$30 - 50 M	\$60.9 M	\$30 - 50 M	\$30 M

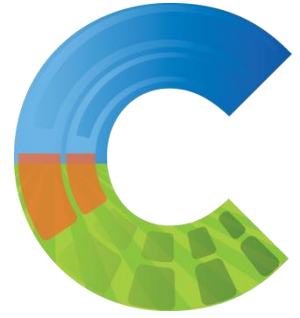
# Active Projects



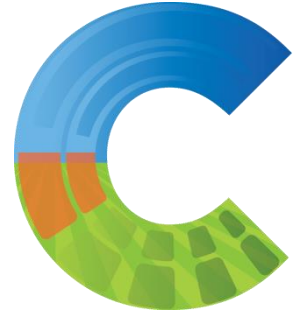
- 14 active projects
- 3,505 potential new jobs
- \$1.5 Billion potential investment



# Little Rhino



# Continuation of Work

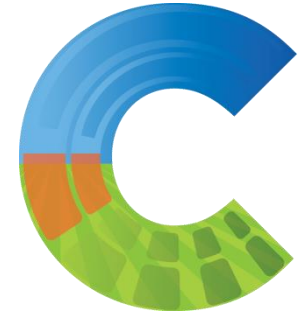


- Mountaire Farms – Town of Siler City Grants
- Megasites Development – Golden LEAF Grants
- Penguin Place
- 44 acres at Russet Run
- Infrastructure – Broadband/Wastewater/Workforce Development
- Pre-Application Meetings
- SCDO, SCMA, PBA, Main Street, Town Park Plan Steering Committee





# Connect



**Kyle Touchstone**

President, Chatham EDC

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919-542-8274

www.chathamcdc.org

