



CHATHAM COUNTY COMMISSIONERS

Jim Crawford, Chairman
Mike Cross, Vice Chairman
Diana Hales
Karen Howard
Walter Petty

COUNTY MANAGER

Charlie Horne

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Chatham County Board of Commissioners

**A Resolution Supporting Extension of
North Carolina State Historic Preservation Tax Credits**

WHEREAS, the North Carolina State Historic Preservation Tax Credits were created in 1998 for income-producing properties, non-income-producing properties, and historic mills that are listed on the National Register; and

WHEREAS, the North Carolina State Historic Preservation Tax Credits provide a 20 to 30% tax credit for qualified rehabilitation costs; and

WHEREAS, these tax credits provide a strong financial incentive to reuse existing buildings, thus reducing the need to expand public services and infrastructure while preserving the historic integrity of a structure or area; and

WHEREAS, these credits have produced over \$1.36 billion of private investment and created an estimated 23,100 new full-time jobs across the State of North Carolina, and

WHEREAS, we have many important historic commercial and residential properties in Chatham County that have used these tax credits to create jobs while repurposing existing structures; and

WHEREAS, the North Carolina State Historic Preservation Tax Credits expired at the end of the 2014 calendar year.

NOW, THEREFORE, BE IT RESOLVED that the Chatham County Board of Commissioners supports all efforts of the North Carolina General Assembly to revive the North Carolina State Historic Tax credits.

Adopted the 4th day of May of 2015.

Jim Crawford, Chairman
Chatham County Board of Commissioners

ATTEST:

Lindsay K. Ray, Clerk to the Board
Chatham County Board of Commissioners