



Established 1771

## CHATHAM COUNTY COMMISSIONERS

Walter Petty, Chairman  
Brian Bock, Vice Chairman  
Mike Cross  
Jim Elza  
Pam Stewart

## COUNTY MANAGER

Charlie Horne

P. O. Box 1809, Pittsboro, NC 27312-1809 • Phone: (919) 542-8200

## Resolution of the Chatham County Board of Commissioners

### AUTHORIZING THE SALE OF COUNTY OWNED PROPERTIES OBTAINED THROUGH FORECLOSURES

**WHEREAS**, Chatham County owns sixteen (16) parcels of real estate purchased at tax foreclosure sales;

**WHEREAS**, North Carolina General Statute 160A-268 permits the county to sell real property by advertisement of sealed bid;

**NOW, THEREFORE, BE IT RESOLVED**, by the Chatham County Board of Commissioners:

Parcel #	Acreage	Location	Town	Minimum Bid
0017443	.443 acres	US 64 E	Pittsboro	1,168.26
0061967	.181 acres	SEYMOUR AVE	Moncure	989.34
0061968	.5 acres	45 SEYMOUR AVE	Moncure	2,123.71
0002947	4.08 acres	US 15 501 N	Pittsboro	2,356.17
0070270	2.0 acres	MAYS CHAPEL RD	Bear Creek	1,425.31
0013743	.91 acres	Harold Andrews Rd	Siler City	1,526.18
0009518	.53 acres	348 VERNIE PHILLIPS RD	Bear Creek	1,707.18
0009524	.57 acres	332 VERNIE PHILLIPS RD	Bear Creek	2,519.88
0011586	.51 acres	NORTH DR	Moncure	2,518.50
0062007	.75 acres	774 GEES GROVE RD	Siler City	4,746.52
0000189	.41 acres	OLD US 421 N	Staley	1,226.24
0019391	.17 acres	OFF HINTON RD	Chapel Hill	2,150.58
0009003	1.6 acres	2473 BEAR CREEK CHURCH RD	Bear Creek	5,174.58
0060950	2.5 acres	2625 ST LUKE CHURCH RD	Goldston	6,594.63
0072238	2.502 acres	1715 WRENN SMITH RD	Siler City	7,055.28
0009426	.34 acres	PINECREST DR	Goldston	3,602.32

1. The county hereby authorizes the sale of the parcels identified in this table:
2. The county will accept sealed bids for the listed properties until 3:00 PM, Tuesday, August 26, 2014. Bids shall be delivered to the Chatham County Finance Office, in County Annex Building

located at 12 East Street, Pittsboro, North Carolina, 27312 or mailed to PO Box 608, Pittsboro, North Carolina, 27312.

3. At 3:00 PM, Tuesday August 26, all bids received shall be opened in public and the amount of each bid recorded. The record of bids shall be reported to the Board of Commissioners at their regular meeting on Monday, September 15, 2014.
4. The Board of Commissioners will determine the highest responsible bidder for the property and consider accepting bids at that meeting.
5. To be responsible a bid must be accompanied by a bid deposit of five percent (5%) of the amount of the bid. A bid deposit may take the form of cash, a cashier's check, a certified check, or a surety bond. The deposit of the bidder to whom the award is made will be held until sale of the property is closed; if that bidder refuses at any time to close the sale the deposit will be forfeited to the county. The deposits of other bidders will be returned at the time the Board of Commissioners awards the property to the highest responsible bidder.
6. The county has set a minimum bid for each parcel; however the county reserves the right to consider additional offers made should the minimum bid not be met.
7. The awarded bidder is responsible for all closing cost associated with the purchase of the property.
8. In addition, to be responsible, a bidder must be current on payment of all property taxes owed to the county.
9. The county reserves the right to withdraw any and all property from sale at any time and the right to reject any and all bids.

Adopted, this the \_\_\_\_ day of \_\_\_\_\_, 2014.

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Walter Petty, Chairman  
Chatham County Board of Commissioners

ATTEST:

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Lindsay K. Ray, Clerk to the Board  
Chatham County Board of Commissioners