PUBLIC OFFICIAL BOND (Continuous for Indefinite Term)

Travelers Casualty and Surety Company of America

Bond No. <u>108105510</u>
KNOW ALL MEN BY THESE PRESENTS, That we <u>JODY PICARELLA</u> of <u>1381 ILLINOIS AVE,SANFORD, NC 27332-8311</u> as Principal, and <u>Travelers Casualty and Surety Company of America</u> , a corporation duly incorporated under the laws of the State of <u>CT</u> , as Surety, are held and firmly bound unto <u>Chatham County</u> ,
as Obligee, in the penal sum of One Million (
WHEREAS, the said Principal has been <u>Appointed</u> to the office of <u>Deputy Finance Officer</u> for an indefinite term beginning <u>07/29/2024</u> , and is required to furnish a bond for the faithful performance of the duties of the said office or position.
NOW, THEREFORE THE CONDITION OF THIS OBLIGATION is such that if the above bounden Principal shall (except as hereinafter provided) faithfully perform the duties of his/her said office or position during the time this bond remains in force, and shall pay over to the persons authorized by law to receive the same all moneys that may come into his/her hands during the said time without fraud or delay, and at the expiration of said time, shall turn over to his/her successor all records and property which have therefore come into his/her hands, then this obligation to be null and void; otherwise to remain in full force and effect.
PROVIDED, HOWEVER, that the above named Surety shall not be liable hereunder for any loss of any public fund resulting from the insolvency of any bank or banks in which said funds are deposited; and, if this provision shall be held void, this entire bond shall be void.
AND PROVIDED FURTHER, that any party to this instrument may cancel the same at any time, with or without cause, by notifying both of the others by certified mail of an intention thereby to cancel, in which event such cancellation shall be fully effective at the expiration of thirty (30) days from the mailing of such notice. In the absence of such a notice, and if there should be no cancellation by agreement between all of the parties hereto, the bond shall remain continuously in force and effect, in the penal amount above named, as long as the principal holds the said office or position.
SEALED and dated this August 07, 2024 Witness By: JODY PICARELLA, Principal
Travelers Casualty and Surety Company of America
Megan Unswortto
Ву:

HARTYOAD, W. CONN.