

**Project Ordinance Concerning the
Chatham County Agriculture Center**

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted on November 17, 2014 is hereby amended:

Section 1. The project authorized consists of the construction of a 35,000 square foot agriculture center (approximately 13,500 square feet of office space for agriculture-related offices and 21,500 square feet of assembly space).

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Construction	\$11,431,444
Design/Engineering/Administration	\$959,423
Furnishings/Equipment	797,851
Financing Costs	89,713
Contracted Services	141,122
Debt	<u>1,625,943</u>
Project Total	\$15,045,496

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	\$12,000,000
Interest	29,032
Bond Premium	2,656,941
Transfer from General Fund	<u>359,523</u>
Total Revenue	\$15,045,496

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 21st day of August 2017.

Jim Crawford, Chairman
Chatham County Board of Commissioners

Lindsay Ray, Clerk to the Board
Chatham County