

**Project Ordinance Concerning the  
Chatham Grove Elementary School**

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted August 15, 2016 is hereby amended:

Section 1. The project authorized consists of the construction of a new northeast elementary school.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Design, Engineering, & Admin	1,800,000	-18,148	\$1,781,852
Contracted Services	540,666	-150,840	389,826
Furnishings & Equipment	1,600,000	32,481	1,632,481
Land	759,557		759,557
Financing Costs	139,337		139,337
Construction	27,667,521	62,603	27,730,124
Transfer Out	2,022,343	1,973,904	3,996,247
Total	<u>\$34,529,424</u>	<u>1,900,000</u>	<u>\$36,429,424</u>

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	28,267,100	1,900,000	30,167,100
Limited Obligation Bonds-Premium	3,699,918		3,699,918
DOT Reimbursement	540,063		540,063
Transfer from Debt Reserve	2,022,343		2,022,343
Total	<u>\$34,529,424</u>	<u>1,900,000</u>	<u>\$36,429,424</u>

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 21st day of January 2025.

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Karen Howard, Chair  
Chatham County Board of Commissioners

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Jenifer Johnson, Clerk to the Board  
Chatham County