

**Project Ordinance Concerning the
Seaforth High School**

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted on August 15, 2016 is hereby amended:

Section 1. The project authorized consists of the construction of a new high school located in the northeast quadrant of the county.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

| | |
|------------------------------|---------------------|
| Design, Engineering, & Admin | \$3,747,200 |
| Contracted Services | 1,064,974 |
| Furnishings & Equipment | 3,727,405 |
| Construction | 61,678,231 |
| Land | 1,409,472 |
| Financing Costs | 119,649 |
| Contingency | <u>3,084,217</u> |
| Total | <u>\$74,831,148</u> |

Section 4. The following revenue is anticipated to be available to complete this project:

| | |
|--------------------------|---------------------|
| Limited Obligation Bonds | <u>\$74,831,148</u> |
|--------------------------|---------------------|

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 17th day of December 2018.

Diana Hales, Chairman
Chatham County Board of Commissioners

Lindsay K. Ray, Clerk to the Board
Chatham County