

CHATHAM COUNTY INCENTIVE POLICY

Number of Jobs		Total	Points	Quality of New Jobs		Points
N	R					
		10-20	2	Partial Employer Paid Health Insurance		1
		21-50	5	Entire Employer Paid Health Insurance		3
		51-75	7	Retirement Benefits		2
		76-100	9	Profit Sharing		2
		101-150	12	Employer Paid Vacation		2
		150-200	15	Employee-Owned Company		3
		200+	20		Total Possible Points	10
Total Possible Points			20			

Level of Capital Investment		Points	Wage Level of New Jobs		Points
Under \$500,000		1	Less than County Average		0
\$500,000 - \$4,999,999		5	County Average		1
			Greater than County Average, But Less than State Average		
\$5,000,000 - \$14,999,999		10	Average		4
\$15,000,000 - \$24,999,999		15	State Average		8
\$25,000,000 and Above		20	Above the State Average		10
Total Possible Points			20	Total Possible Points	10

Number of Existing County Residents Hired		Points	Environmental Impact		Points
		10-20	1	Reuse of Existing Building	4
		21-50	3	Location in Downtown Area	3
		51-75	5	Location in Existing Industrial Area, not Central Carolina Business Campus	3
				76-100	7
		101-200	9	Location in LEED Certified Building	4
		200+	10	Other sustainable features (recycling, water reuse, etc.)	4
Total Possible Points			10	Total Possible Points	15

Industry Cluster/Business Type	Points
Presence in Identified Attraction Industry Cluster	6
Presence in Identified Retention Industry Cluster	3
Company Headquarters	6
Verified Supply-Chain/Sourcing Relationship with Existing Chatham County	3
Total Possible Points	15

This model approximates the following weights out of a 100 possible points:

Category	Points Possible
Jobs (Number, Quality, Wages, Hiring Residents)	50 points
Capital Investment	20 points
Environmental Impact	15 points
Industry Cluster/Business Type	15 points

The allocation in the model represents the desire and need for quality jobs in Chatham County, while balancing the local governments' need for additional capital investment (and associated property tax revenue), desire to preserve/protect the natural environment by focusing development to certain designated areas, and interest in targeting identified industry clusters. Depending on their score, new companies and existing company expansions are eligible to qualify for, but not guaranteed, a financial incentive grant based on the percentages of annual property taxes paid for each year for a five year period as outlined below. The County and Chatham County EDC will continue to utilize qualitative criteria outlined in this document and other policy documents to approve, reject, and/or modify the grant amount.

Year	Level 1	Level 2	Level 3	Level 4	Level 5
1	70%	75%	80%	90%	90%
2	60%	65%	70%	80%	80%
3	50%	55%	60%	70%	75%
4	40%	45%	50%	60%	75%
5	30%	35%	40%	50%	60%
Minimum Score	50	60	70	80	90