

MARTIN • STARNES  

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 & ASSOCIATES, CPAs, P.A.

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# **Chatham County**

2019 Audited Financial Statements

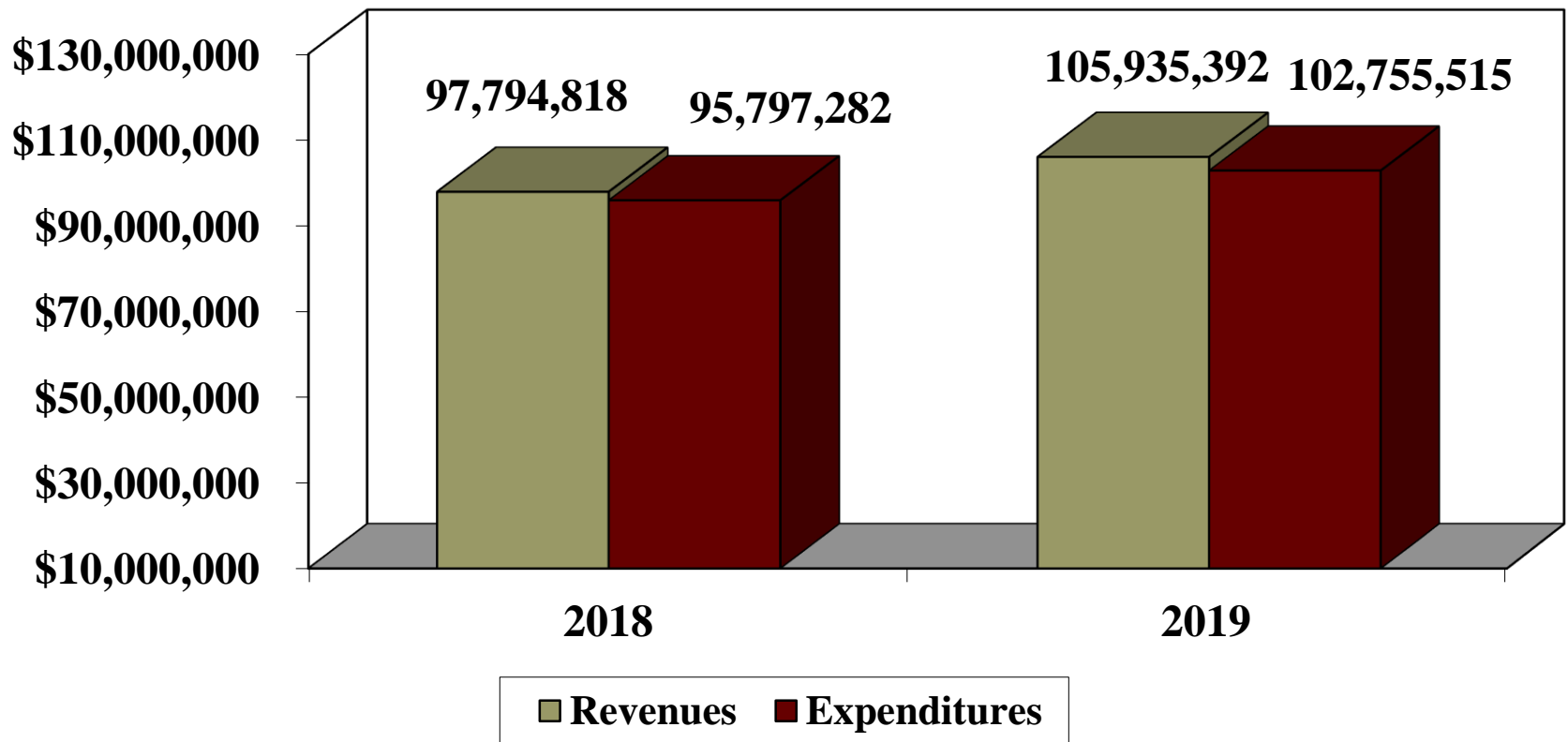


# Audit Highlights

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- ❑ Unmodified Opinion
- ❑ Cooperative staff

# General Fund Summary





# Fund Balance

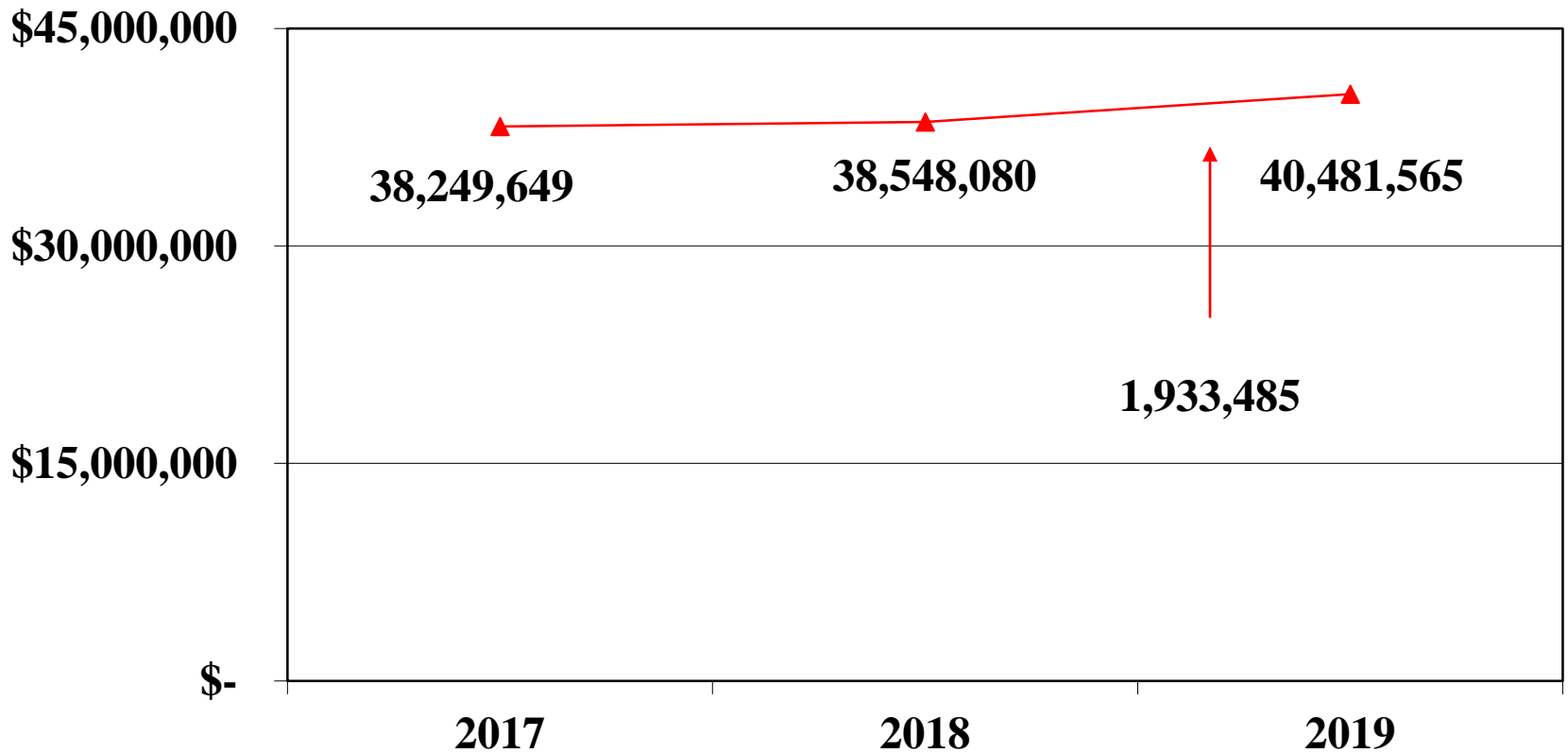
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- Serves as a measure of the County's financial resources available.

## 5 Classifications:

- **Non spendable** - not in cash form
- **Restricted** - external restrictions (laws, grantors)
- **Committed** - internal constraints at the highest (Board) level-do not expire, require Board action to undo
- **Assigned** - internal constraints, lower level than committed
- **Unassigned** - no external or internal constraints

# Total Fund Balance General Fund





# Fund Balance

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Available fund balance as defined by the Local Government Commission (LGC) is calculated as follows:

Total Fund Balance

Less: Non spendable (not in cash form, not available)

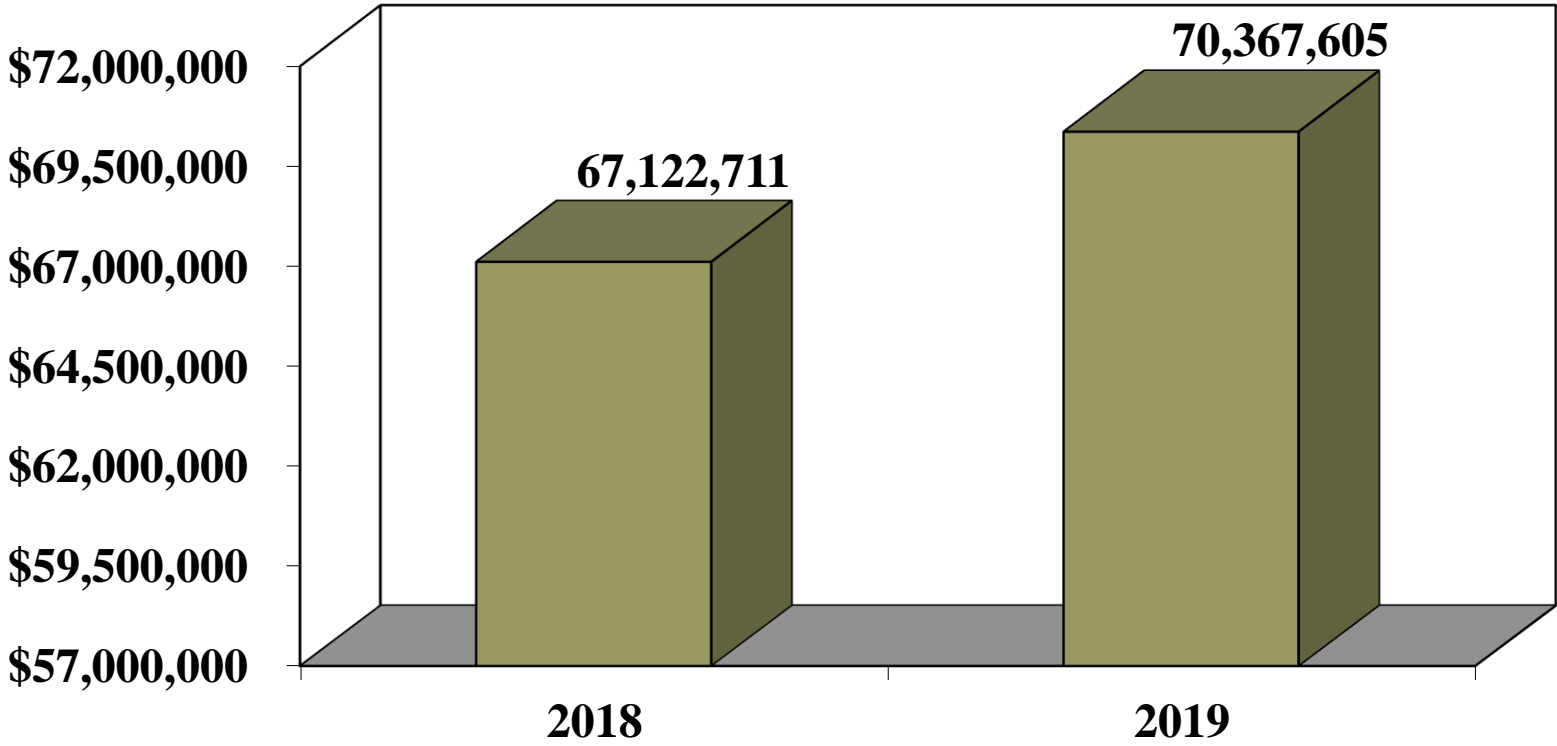
Less: Stabilization by State Statute (by state law, not available)

Available Fund Balance

This is the calculation utilized as the basis for comparing you to other units and calculating your fund balance percentages.

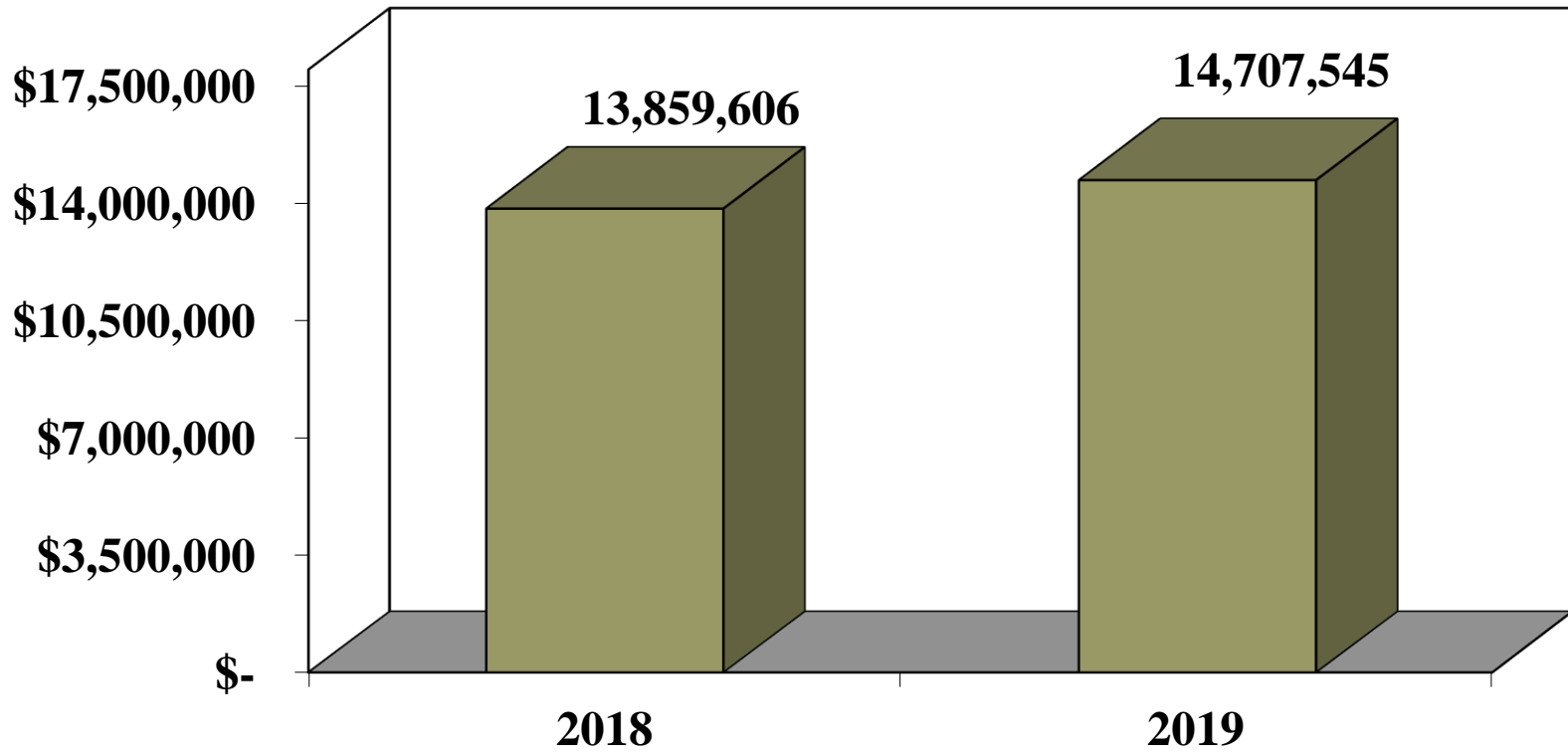
# Property Tax

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# Sales Tax

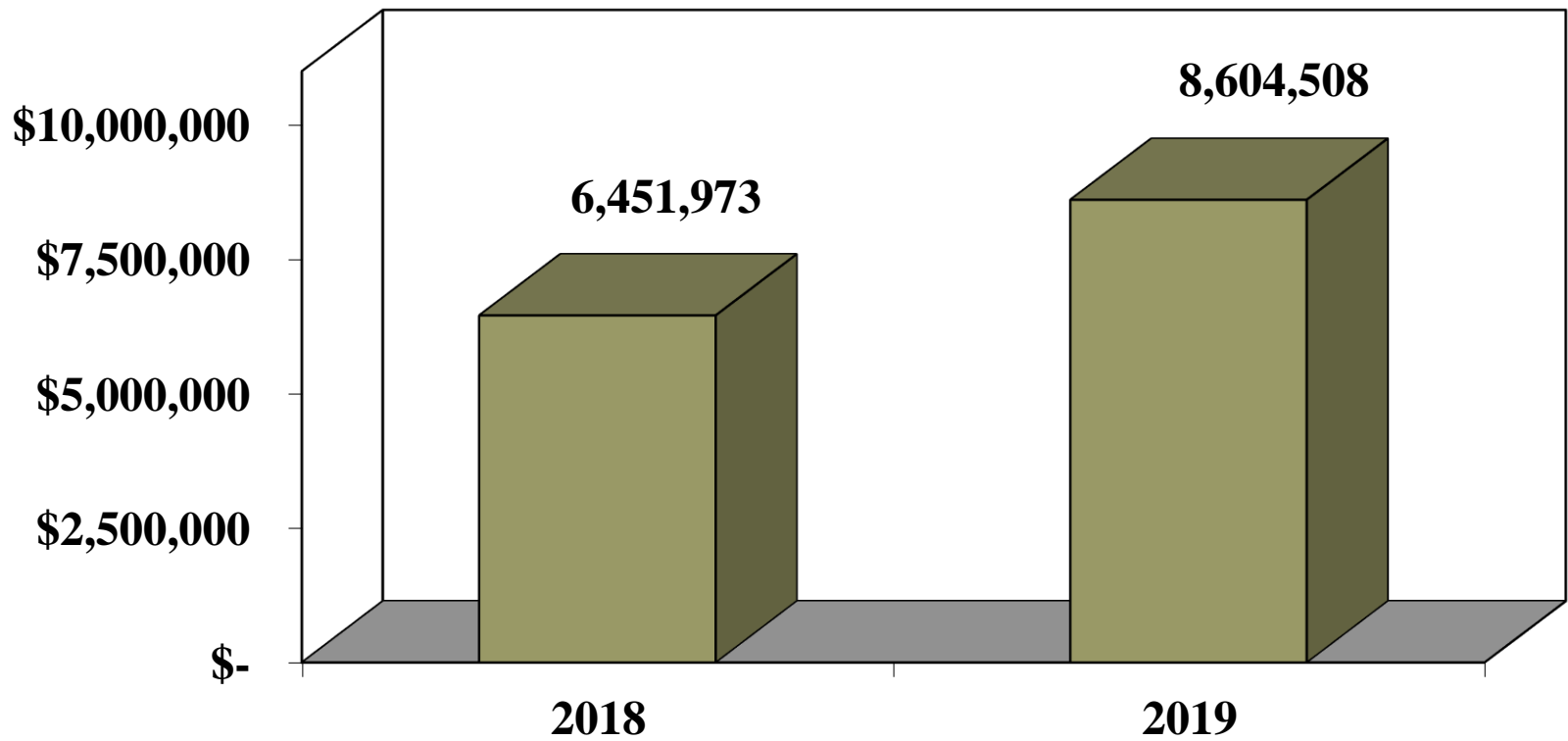
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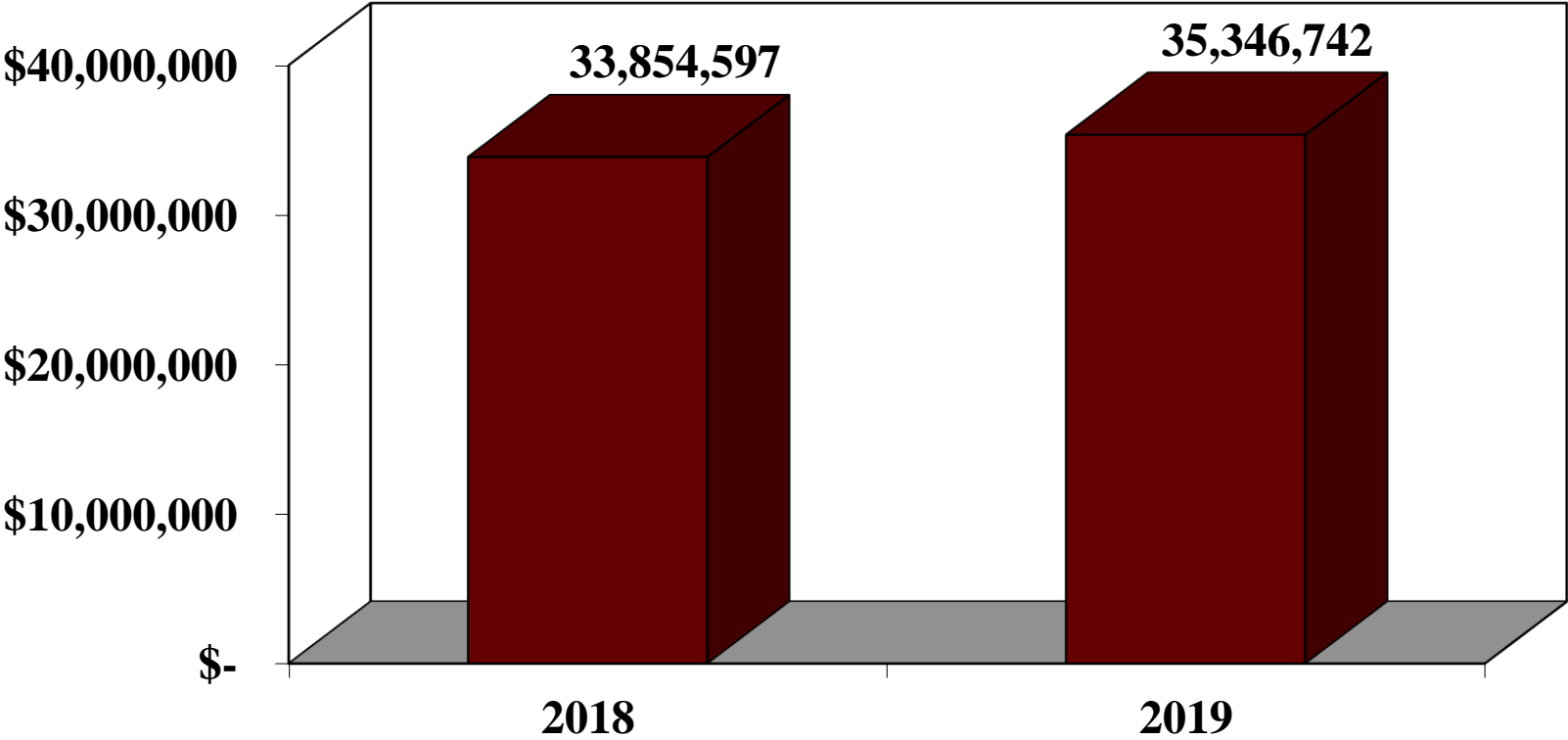


# Restricted Intergovernmental

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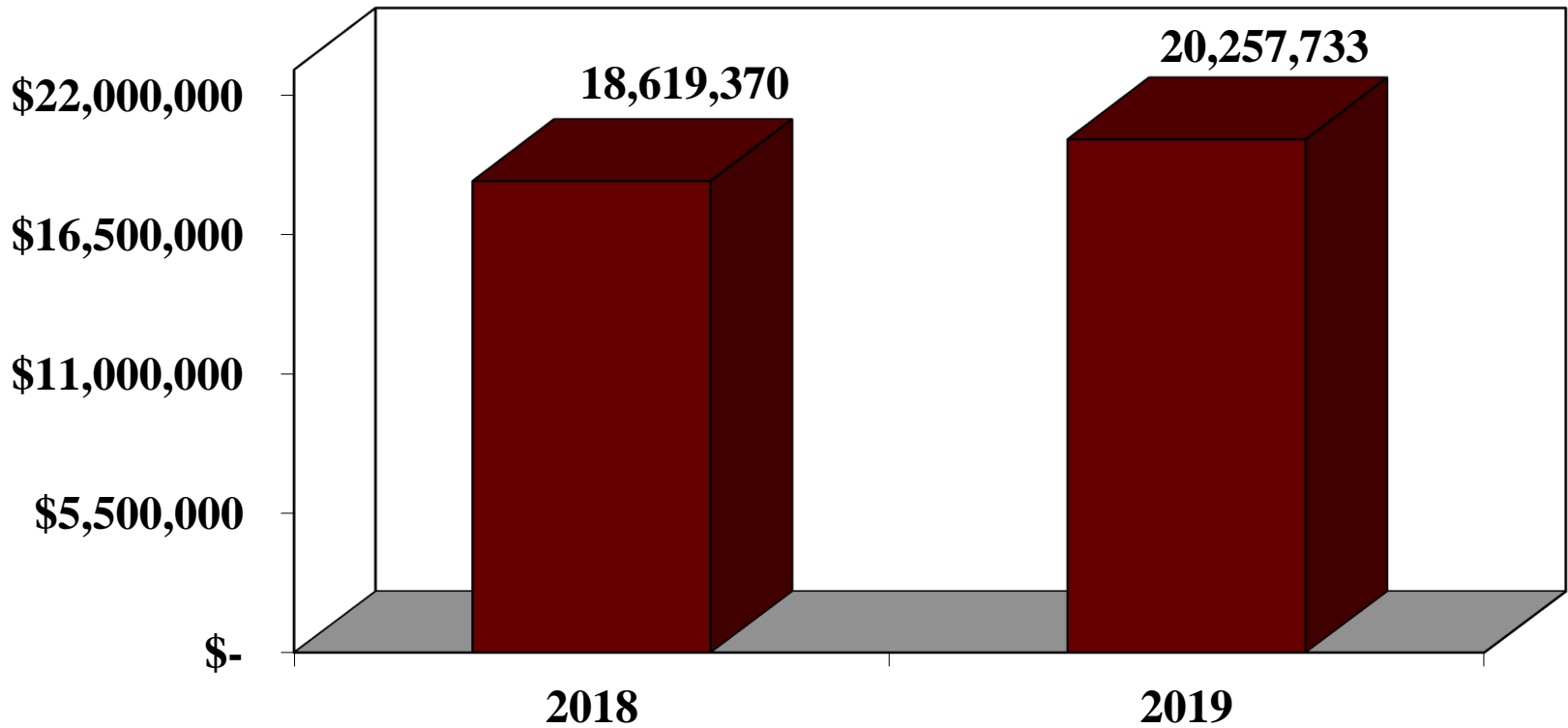


# Education



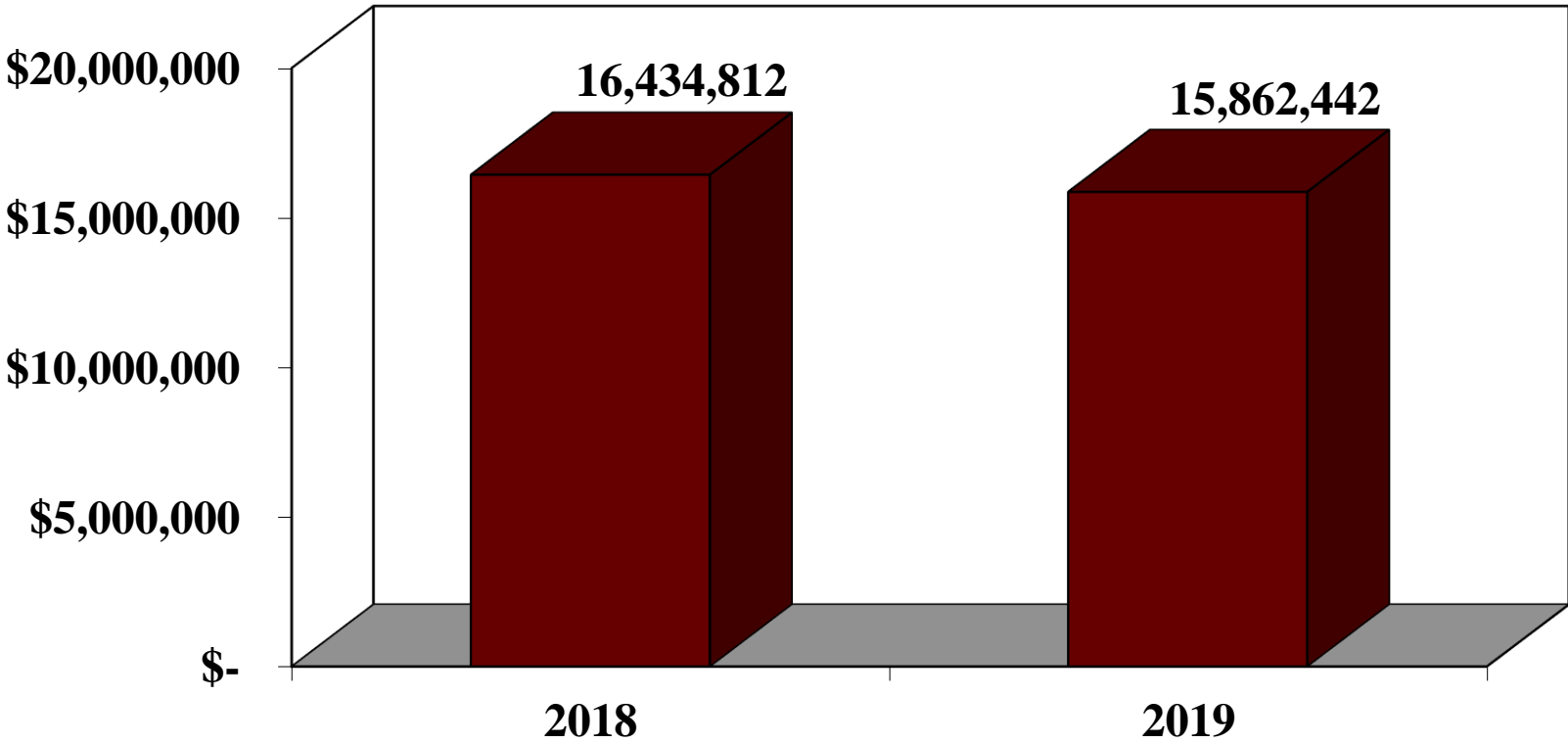
# Public Safety

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# Human Services

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# Debt Position

## Governmental and Business-Type Activities

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- Outstanding debt at 6/30/19:      \$ 259,224,064
  
- Debt Margin at 6/30/19:              \$ 684,765,522

# Enterprise Funds

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<b>Utility</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Operating Revenues	\$ 8,828,626	\$ 7,664,182
Operating Expenses	6,668,682	6,178,761
Operating Income (Loss)	2,159,944	1,485,421
Cash	23,369,750	22,362,224
Total Net Position	60,282,197	57,965,423
Cash Flow Provided by Operations	3,052,963	3,068,083



# Enterprise Funds

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<b>Southeast Water District</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Operating Revenues	\$ 771,243	\$ 701,728
Operating Expenses	493,644	462,914
Operating Income (Loss)	277,599	238,814
Cash	589,624	477,210
Total Net Position	594,695	469,830
Cash Flow Provided by Operations	349,104	340,431



# Enterprise Funds

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<b>Solid Waste Management</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Operating Revenues	\$ 3,213,435	\$ 3,083,918
Operating Expenses	3,487,136	3,079,844
Operating Income (Loss)	(273,701)	4,074
Cash	4,917,449	4,614,407
Total Net Position	7,223,072	7,136,738
Cash Flow Provided by Operations	196,602	271,608





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Discussion  
&  
Questions



# Chatham County

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