

FY23 1st Quarter Budget Update

Background

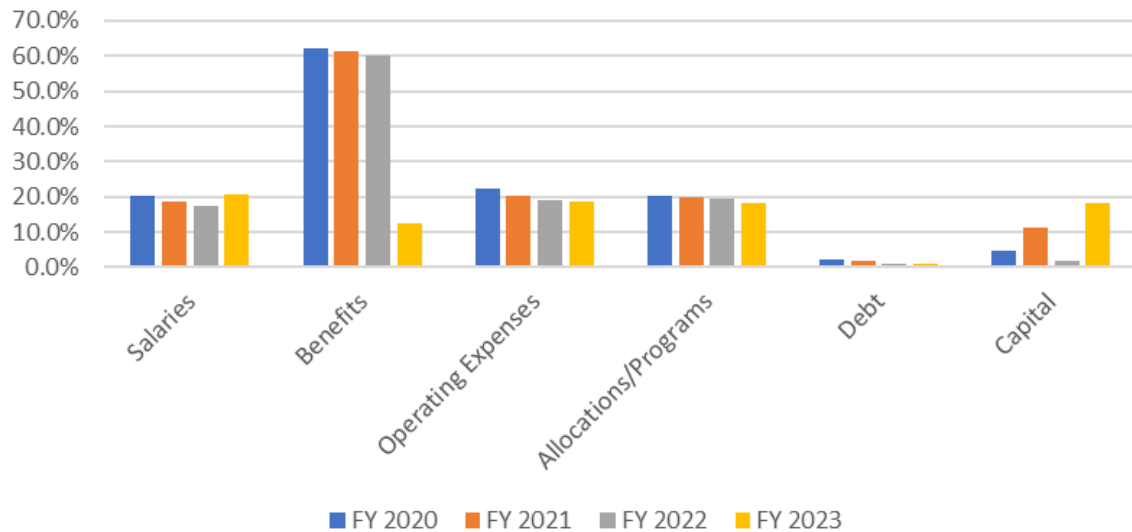
- Includes revenues and expenditures for the first 3 months of the fiscal year (July – September)
- Is a high-level overview – not a line-item level review
- Does not include:
 - Interest Revenue
 - Transfers In or Out
 - Appropriated Fund Balance
- There is no sales tax revenue in the first quarter due to the lag between collection by the State and distribution to counties.
- Compares Revenue/Expenses by category and budget function
- Compares 1st quarter current year to 1st quarter for each of last 3 fiscal years and an average of those years.

Expenditures by Category

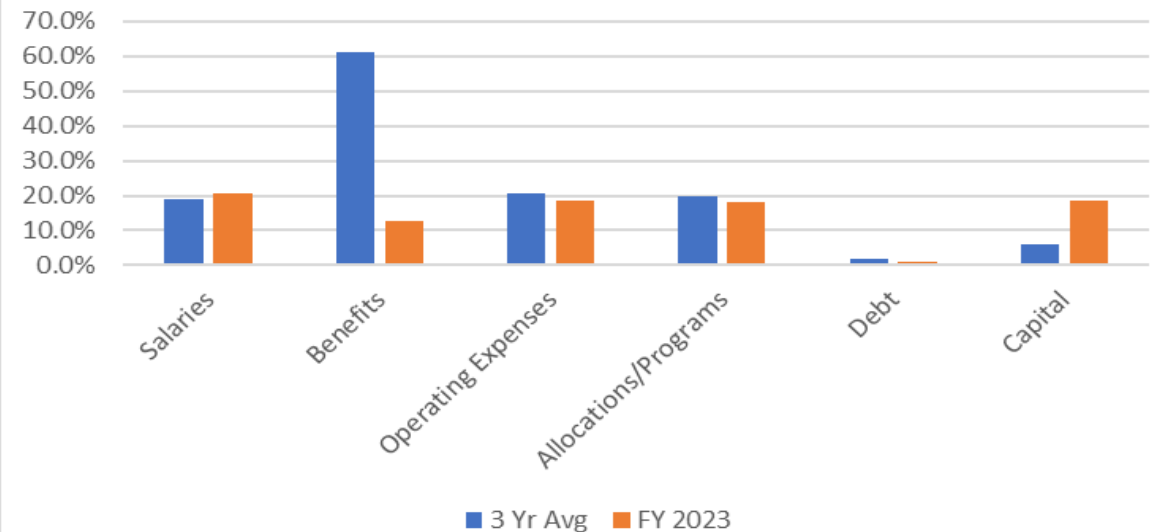
Expense	FY23 Revised Budget	Actual	YTD %
Salaries	33,091,099	6,821,908	20.6%
Benefits	15,415,721	1,955,248	12.7%
Operating Expenses	20,365,625	3,829,675	18.8%
Allocations/Programs	52,965,583	9,667,091	18.3%
Debt	25,002,180	295,117	1.2%
Capital	1,726,902	316,887	18.4%
Transfers Out	20,858,474	0	0.0%
TOTAL	169,425,584	22,885,925	13.5%

Expenditures by Category

Q1 Expenses by Category



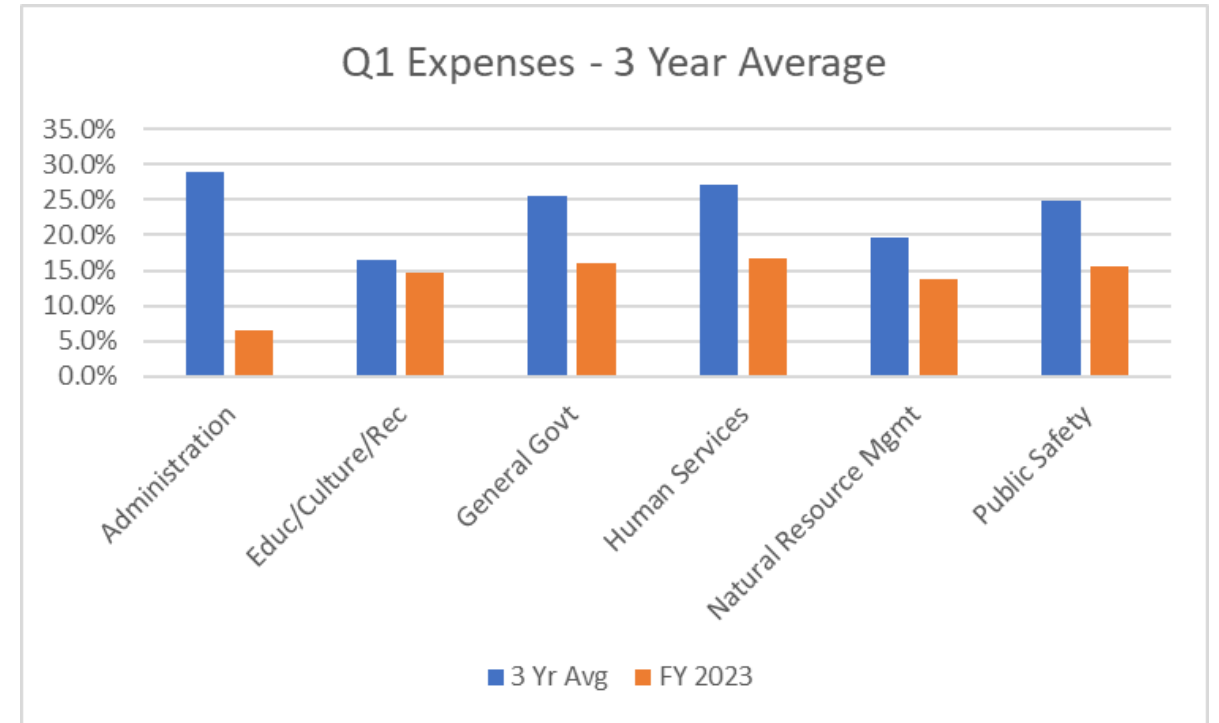
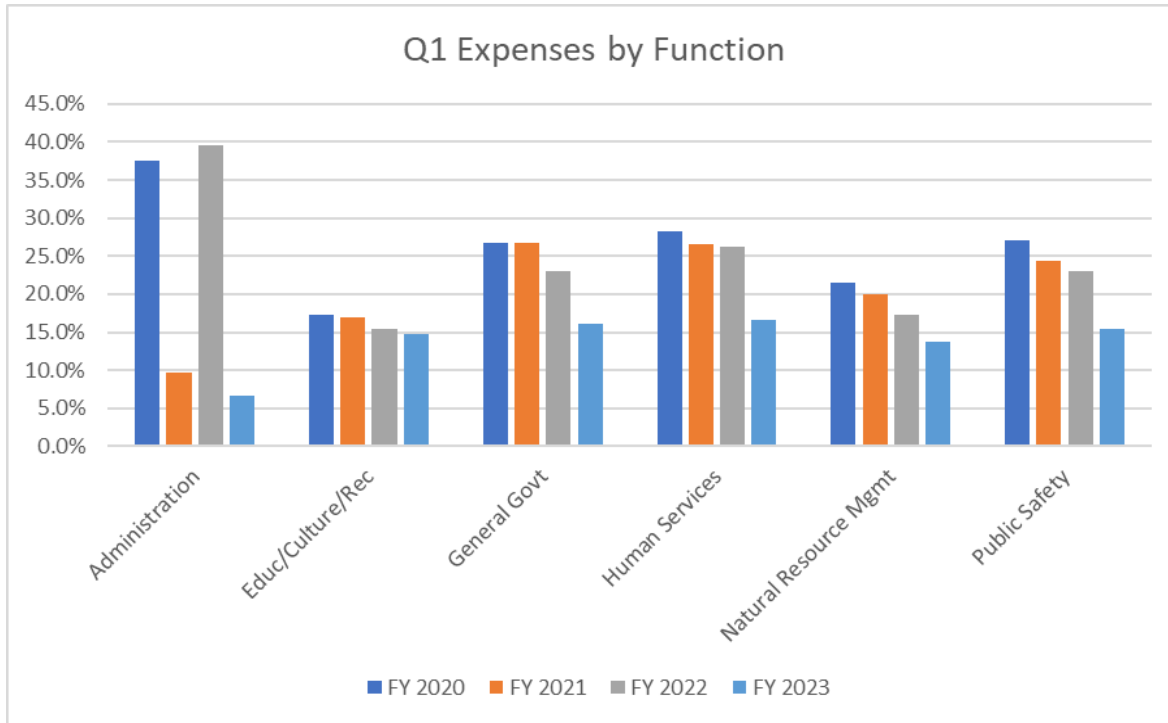
Q1 Expenses - 3 Year Average



Expenditures by Function

Expense	FY23 Revised Budget	Actual	YTD %
Administration	33,800,130	2,237,067	6.6%
Educ/Culture/Rec	66,257,424	9,729,061	14.7%
General Govt	4,601,391	739,166	16.1%
Human Services	23,633,101	3,931,761	16.6%
Natural Resource Mgmt	7,159,564	985,804	13.8%
Public Safety	33,973,974	5,263,065	15.5%
TOTAL	169,425,584	22,885,925	13.5%

Expenditures by Function

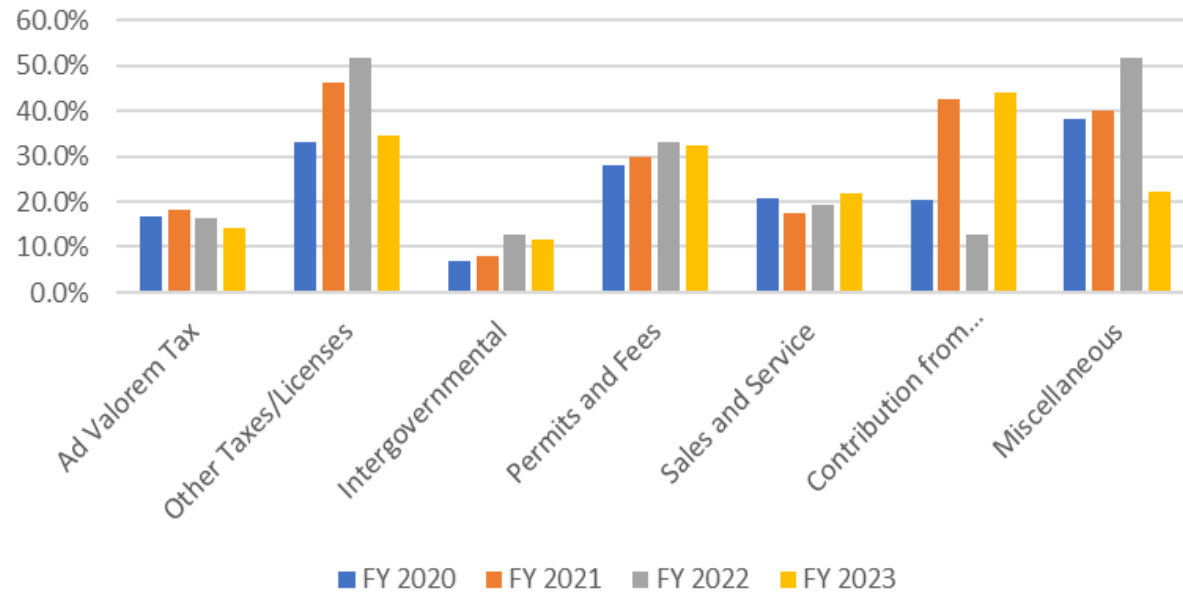


Revenues by Category

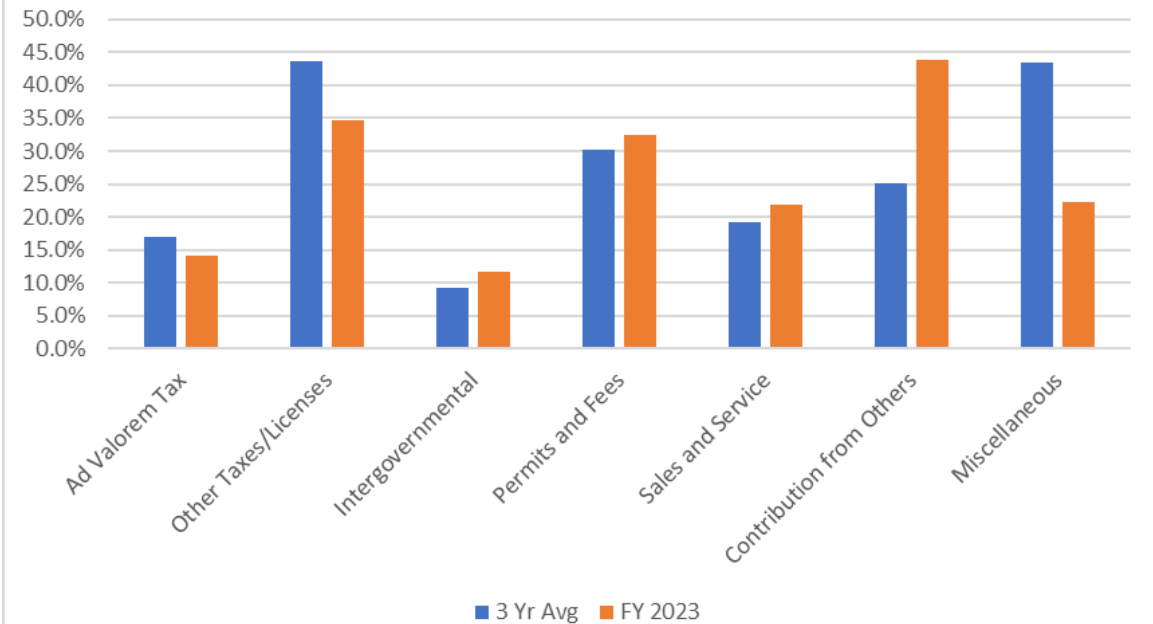
Revenue	FY23 Revised Budget	Actual	YTD %
Ad Valorem Tax	94,627,948	13,288,764	14.0%
Sales Tax	23,810,468	0	0.0%
Other Taxes/Licenses	1,667,758	578,835	34.7%
Intergovernmental	12,653,680	1,476,400	11.7%
Permits and Fees	2,356,142	762,778	32.4%
Sales and Service	2,803,258	610,132	21.8%
Interest	150,000	5,129,084	3419.4%
Contribution from Others	715,975	314,381	43.9%
Miscellaneous	338,000	75,453	22.3%
Transfers In	22,352,180	0	0.0%
Appropriated Fund Balance	7,950,175	0	0.0%
TOTAL	169,425,584	22,235,827	13.1%

Revenues by Category

Q1 Revenue by Category



Q1 Revenues - 3 Year Average

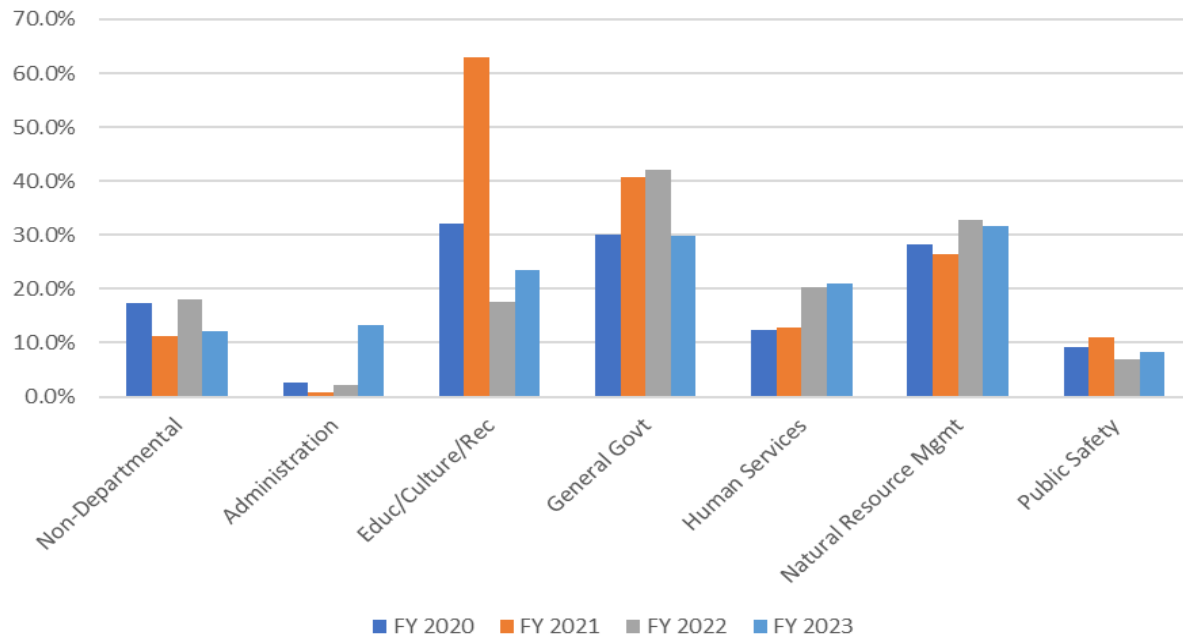


Revenues by Function

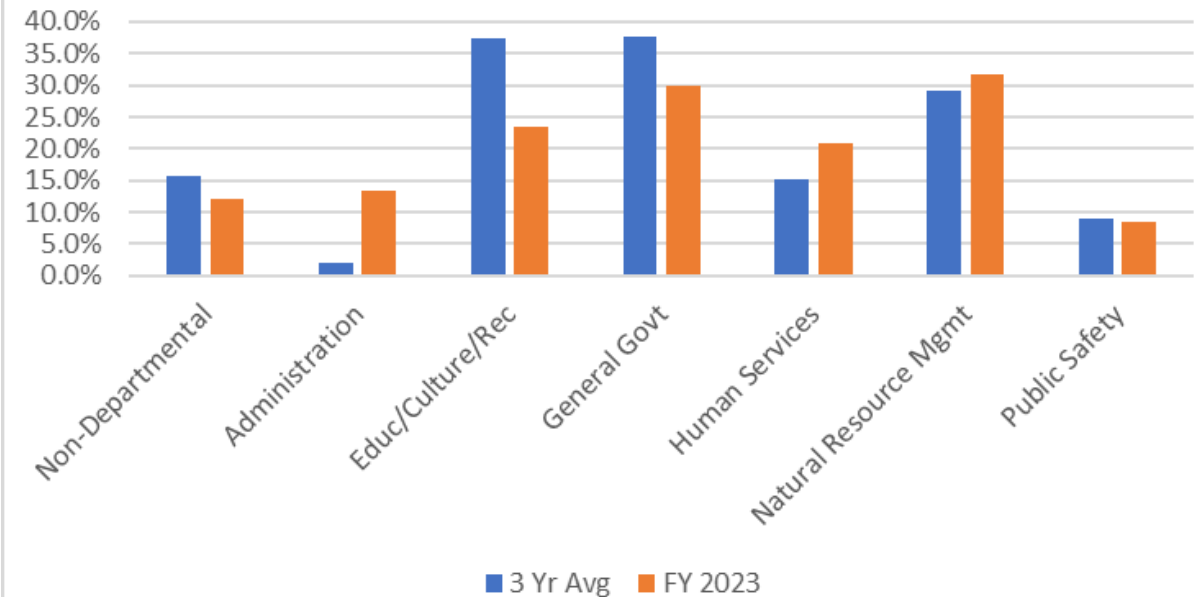
Revenue	FY23 Revised Budget	Actual	YTD %
Non-Departmental	152,500,559	18,476,583	12.1%
Administration	981,355	130,257	13.3%
Educ/Culture/Rec	411,304	96,581	23.5%
General Govt	2,280,338	679,524	29.8%
Human Services	8,471,445	1,769,703	20.9%
Natural Resource Mgmt	2,929,124	928,340	31.7%
Public Safety	1,851,459	154,839	8.4%
TOTAL	169,425,584	22,235,827	13.1%

Revenues by Function

Q1 Revenues by Function



Q1 Revenues - 3 Year Average



FY23 Revenue So Far (3 months)

Source	FY21	FY22	FY23	Growth
Register of Deeds Excise	\$372,920	\$539,083	\$520,040	-4%
Building Inspections	\$376,279	\$502,555	\$627,042	+25%
Watershed Protection	\$100,525	\$120,800	\$220,550	+83%
Environmental Health	\$97,158	\$145,770	\$114,167	-22%

FY23 Revenue So Far (3 months)

Source	FY21	FY22	FY23	Growth
Locally collected Sales tax	\$0M	\$0M	\$0M	-
Property Tax	\$12.9M	\$13M	\$11.5M	-11%
Motor Vehicles	\$1.2M	\$1.3M	\$1.4M	+8%

Sales Tax – FY22 Year End

- A few notes on sales tax for FY22 year-end
 - Information presented on this slide excludes Article 46 sales tax
- Sales tax collections were very strong throughout FY22
 - 11 of the 12 collection months exceeded the same month in FY21
 - The 1 month that did not exceed was approximately 7% lower
 - Was for sales in the month of January – 3 separate winter weather events took place
- Ended FY22 with growth in actual collections of approximately \$4.1 million over the prior year – a 23% increase in sales tax collections
- Ended FY22 approximately \$4 million above budgeted amounts – or 22% over budget

Article 46 Sales Tax (FY22 Year End)

- Reminder - Budget of \$2.8 million in Article 46 sales tax funds in FY22
 - During FY21, Board gave staff guidance that Article 46 funds would be allocated as detailed below for the 4 areas authorized for use
 - Education – first \$1 million
 - Affordable Housing – 1/3 of all receipts after the first \$1 million (budget of \$600,000)
 - Agricultural Preservation & Enhancement – 1/3 of all receipts after the first \$1 million (budget of \$600,000)
 - Parks & Recreation – 1/3 of all receipts after the first \$1 million (budget of \$600,000)
- FY22 Total Collections: \$2,928,074
- Actual collections exceeded budget by \$128,074 or 4.6%
 - Additional funds allocated to Affordable Housing, Agricultural Preservation & Enhancement, and Parks & Recreation
 - Approximately \$42,700 additional funds for each authorized area

Questions?
