

FY22 2nd Quarter Budget Update

Background

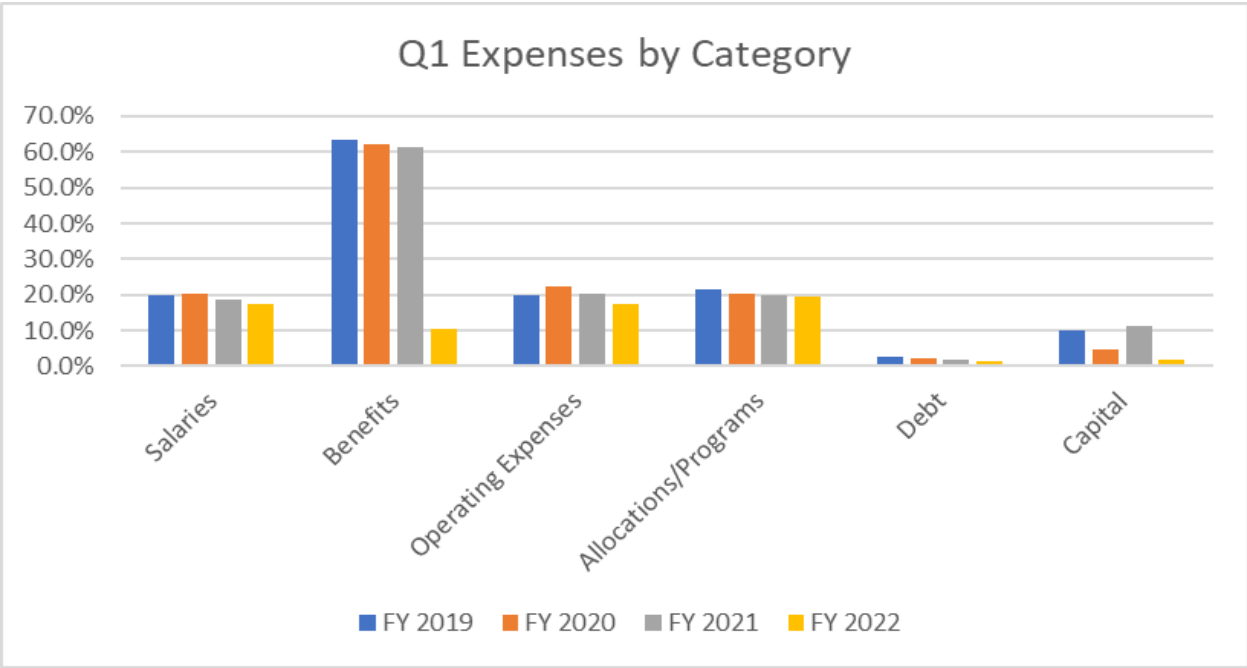
- Includes revenues and expenditures for the first 3 months of the fiscal year (July – September)
- Is a high-level overview – not a line-item level review
- Does not include:
 - Interest Revenue
 - Transfers In or Out
 - Appropriated Fund Balance
- There is no sales tax revenue in the first quarter due to the lag between collection by the State and distribution to counties.
- Compares Revenue/Expenses by category and budget function
- Compares 1st quarter current year to 1st quarter for each of last 3 fiscal years and an average of those years.

Expenditures by Category

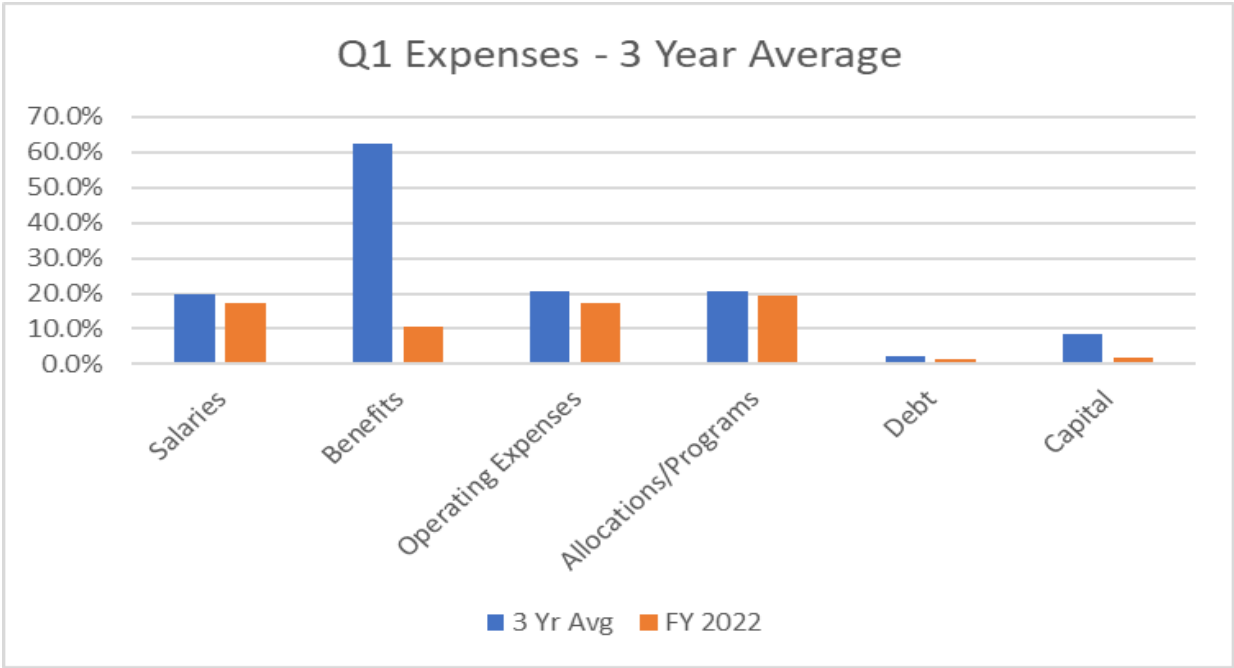
Expense	FY22 Revised Budget	Actual	YTD %
Salaries	28,658,255	5,016,827	17.5%
Benefits	13,244,357	1,401,580	10.6%
Operating Expenses	16,164,613	2,789,354	17.3%
Allocations/Programs	50,483,291	9,839,502	19.5%
Debt	22,710,685	337,843	1.5%
Capital	1,078,883	18,396	1.7%
Transfers Out	19,510,337	0	0.0%
TOTAL	151,850,421	19,403,502	12.8%

Expenditures by Category

Q1 Expenses by Category



Q1 Expenses - 3 Year Average

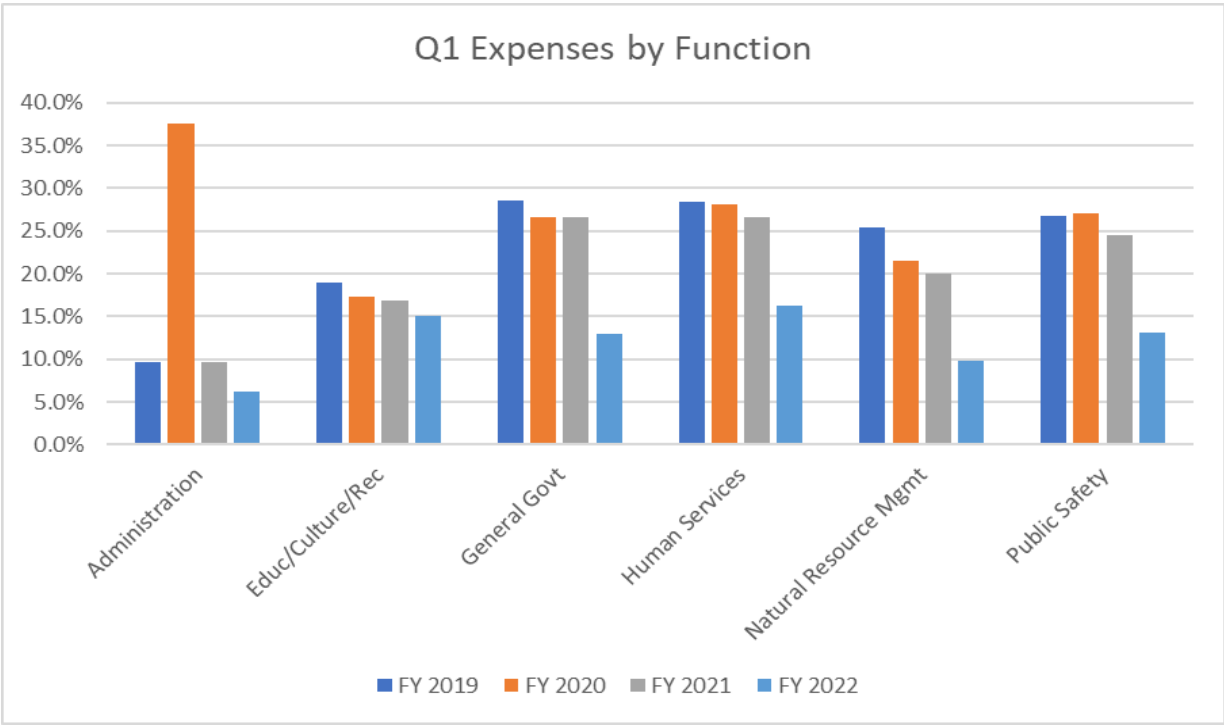


Expenditures by Function

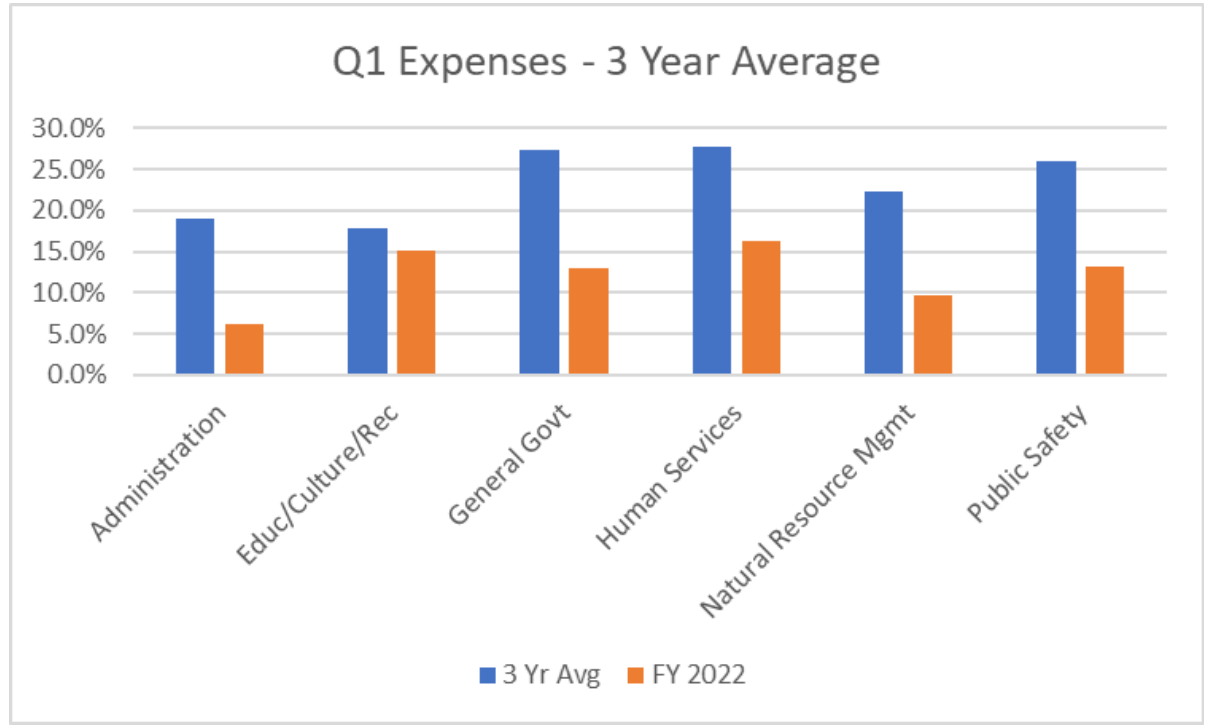
Expense	FY22 Revised Budget	Actual	YTD %
Administration	30,876,053	1,892,382	6.1%
Educ/Culture/Rec	62,954,781	9,459,267	15.0%
General Govt	4,054,934	524,896	12.9%
Human Services	20,319,462	3,315,449	16.3%
Natural Resource Mgmt	5,664,880	553,644	9.8%
Public Safety	27,980,311	3,657,863	13.1%
TOTAL	151,850,421	19,403,502	12.8%

Expenditures by Function

Q1 Expenses by Function



Q1 Expenses - 3 Year Average

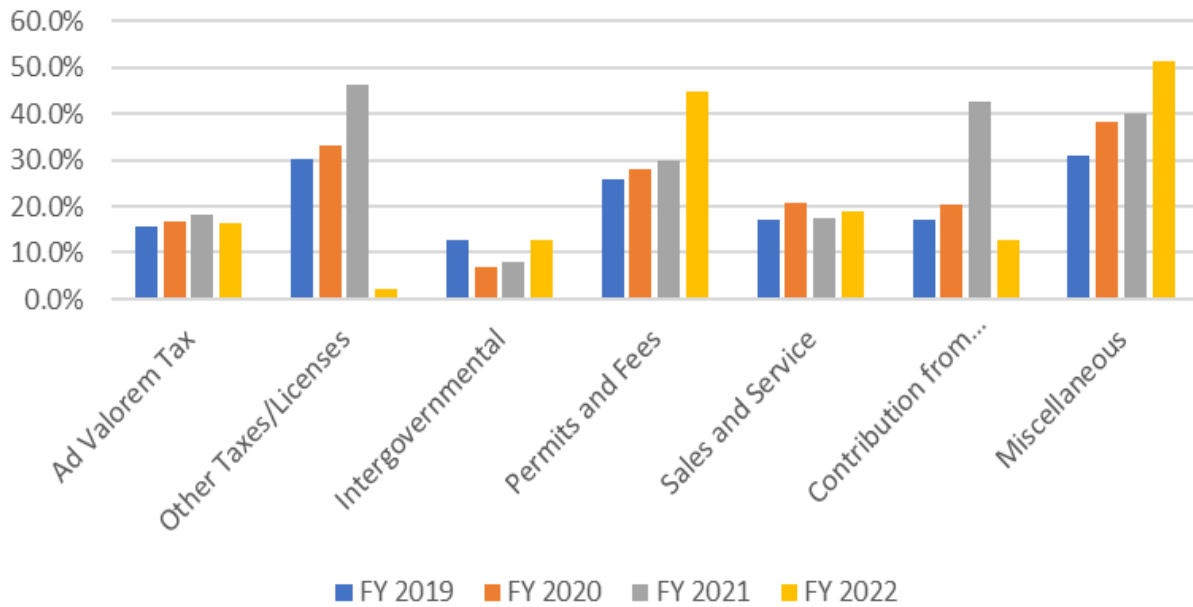


Revenues by Category

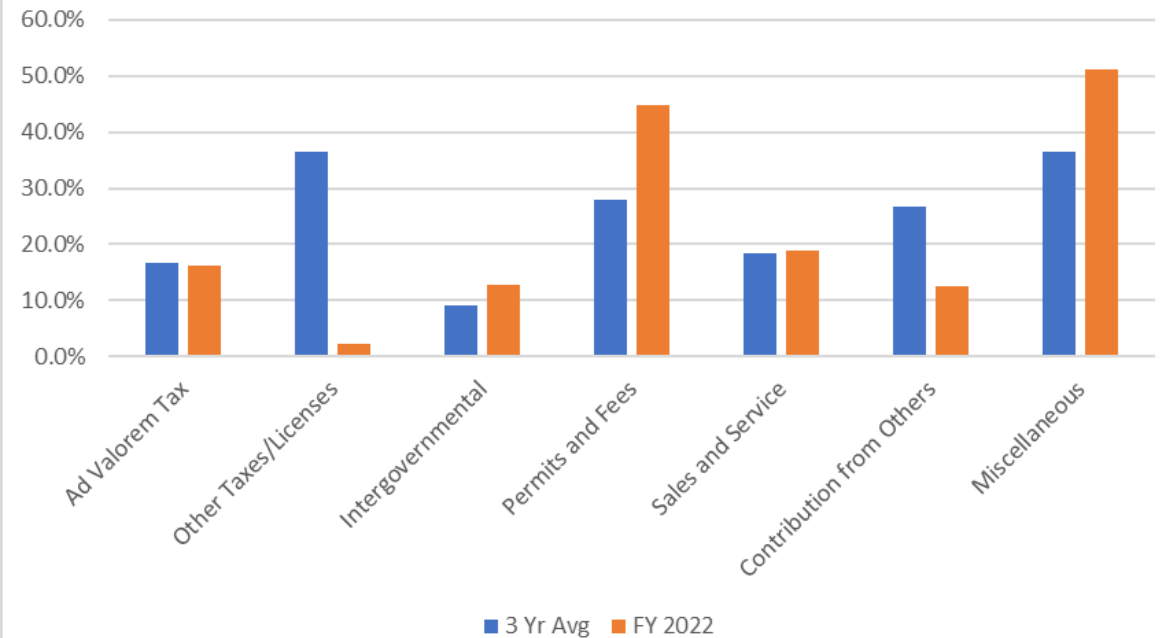
Revenue	FY22 Revised Budget	Actual	YTD %
Ad Valorem Tax	89,227,318	14,445,773	16.2%
Sales Tax	19,166,848	513,875	2.7%
Other Taxes/Licenses	1,142,862	24,648	2.2%
Intergovernmental	11,774,613	1,499,311	12.7%
Permits and Fees	2,052,295	917,800	44.7%
Sales and Service	2,638,563	498,017	18.9%
Interest	150,000	207,218	138.1%
Contribution from Others	413,550	51,910	12.6%
Miscellaneous	315,245	161,217	51.1%
Transfers In	20,600,684	0	0.0%
Appropriated Fund Balance	4,368,443	0	0.0%
TOTAL	151,850,421	18,319,768	12.1%

Revenues by Category

Q1 Revenue by Category



Q1 Revenues - 3 Year Average

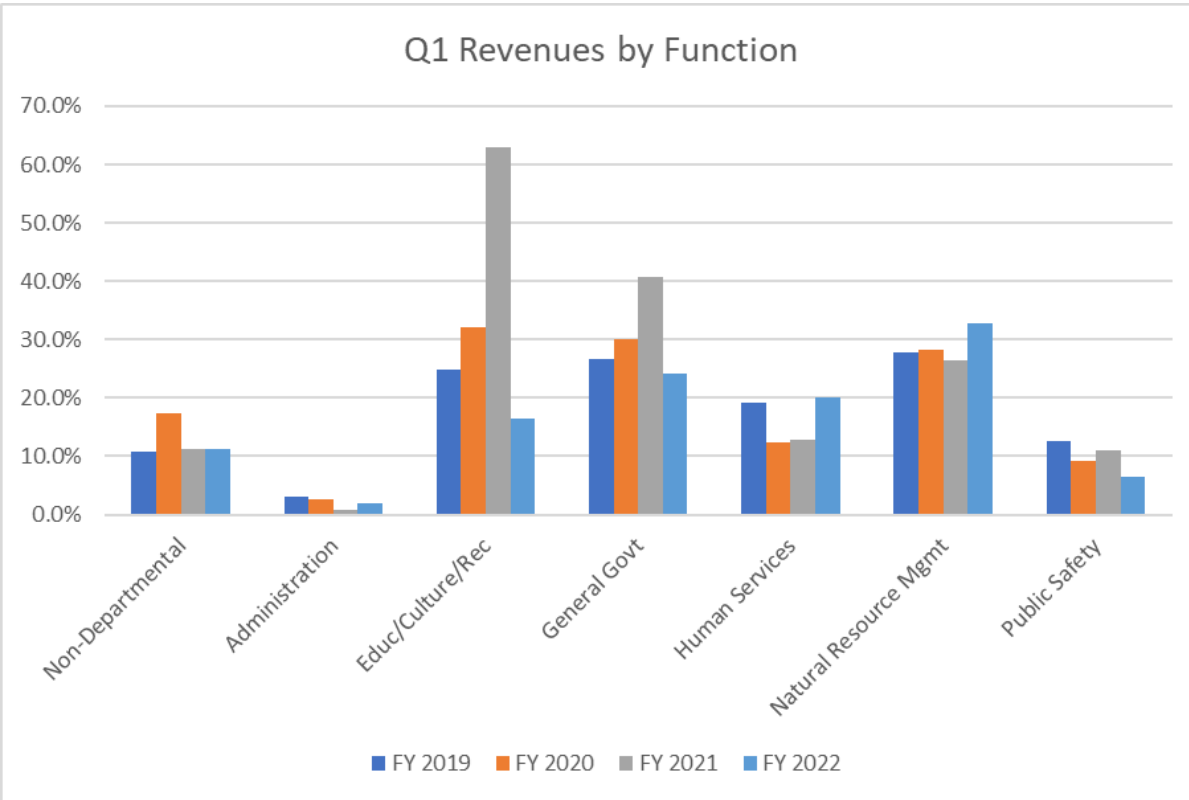


Revenues by Function

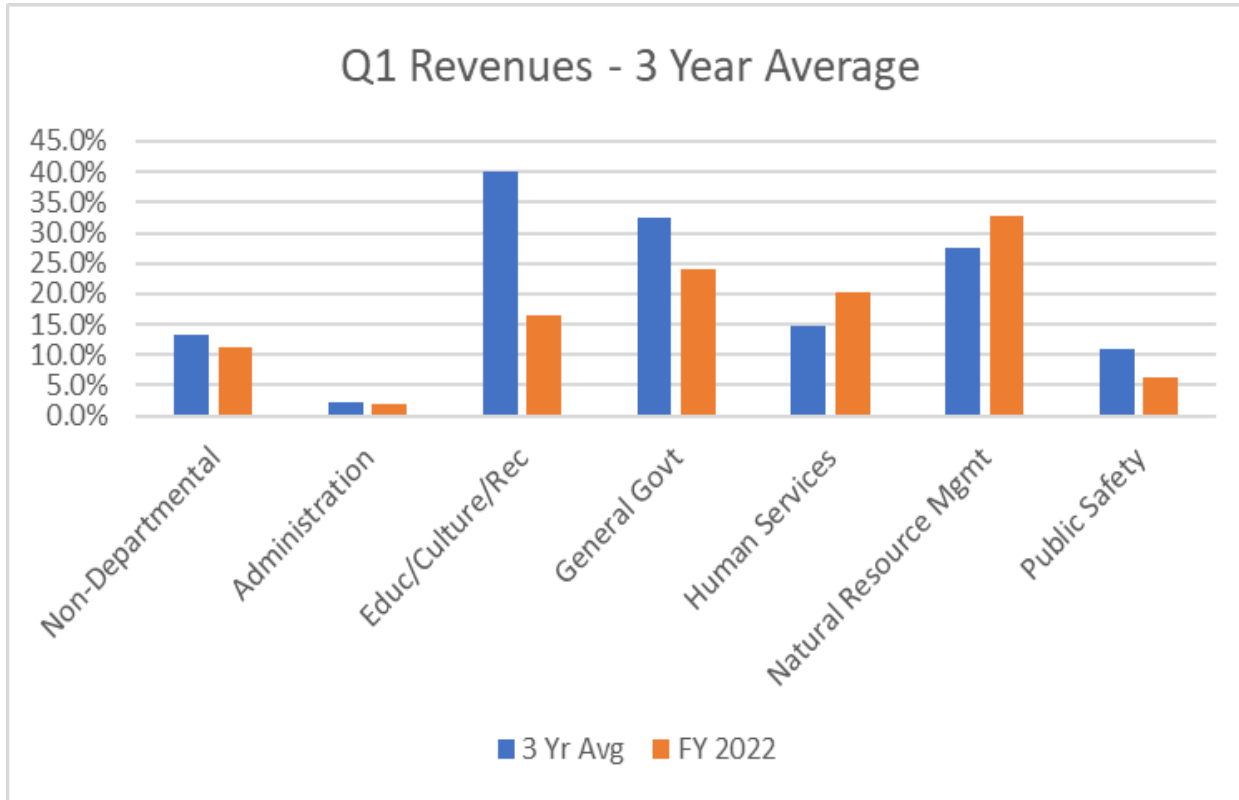
Revenue	FY22 Revised Budget	Actual	YTD %
Non-Departmental	136,930,326	15,326,408	11.2%
Administration	769,451	15,587	2.0%
Educ/Culture/Rec	396,528	65,384	16.5%
General Govt	1,743,338	419,901	24.1%
Human Services	7,918,838	1,597,737	20.2%
Natural Resource Mgmt	2,407,658	786,597	32.7%
Public Safety	1,684,282	108,154	6.4%
TOTAL	151,850,421	18,319,768	12.1%

Revenues by Function

Q1 Revenues by Function



Q1 Revenues - 3 Year Average



FY22 Revenue So Far (3 months)

Source	FY20	FY21	FY22	Growth
Register of Deeds Excise	\$284,149	\$372,920	\$414,279	+11%
Building Inspections	\$381,556	\$376,279	\$502,555	+34%
Watershed Protection	\$89,725	\$100,525	\$120,800	+20%
Environmental Health	\$83,825	\$97,158	\$145,770	+50%

FY22 Revenue So Far (3 months)

Source	FY20	FY21	FY22	Growth
Locally collected Sales tax	\$0M	\$0M	\$0M	-
Property Tax	\$11.6M	\$12.9M	\$13M	+1%
Motor Vehicles	\$1.0M	\$1.2M	\$1.3M	+5%

Sales Tax – FY21 Year End

- A few notes on sales tax for FY21 year-end
- As you may remember: Due to the COVID-19 pandemic, we projected very conservative sales tax revenues for FY21.
- Sales tax collections were very strong throughout FY21
 - 11 of the 12 collection months exceeded the same month in FY20
 - The 1 month that did not exceed was \$1,788 lower – or 0.1% lower
- Ended FY21 with growth in actual collections of approximately \$2.2 million over the prior year – a 14% increase in sales tax collections
- Ended FY21 approximately \$3.7 million above budgeted amounts – or 25% over budget

Article 46 Sales Tax (FY21 Year End)

- Reminder – we budgeted \$968,111 in Article 46 sales tax funds in FY21
 - This was budgeted to offset the increase in the Schools supplement due to retirement/benefits increases
 - During the course of FY21, Board gave staff guidance that any funds above budget would be allocated evenly across the other 3 areas authorized for use
 - Affordable Housing
 - Agricultural Preservation & Enhancement
 - Parks & Recreation
- FY21 Total Collections: \$1,860,403
- Actual collections exceeded budget by \$892,292 or 92.2%
 - Approximately \$297,000 allocated to each of the other authorized areas of use

Questions?
