

# FY21 1<sup>st</sup> Quarter Budget Update

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# Background

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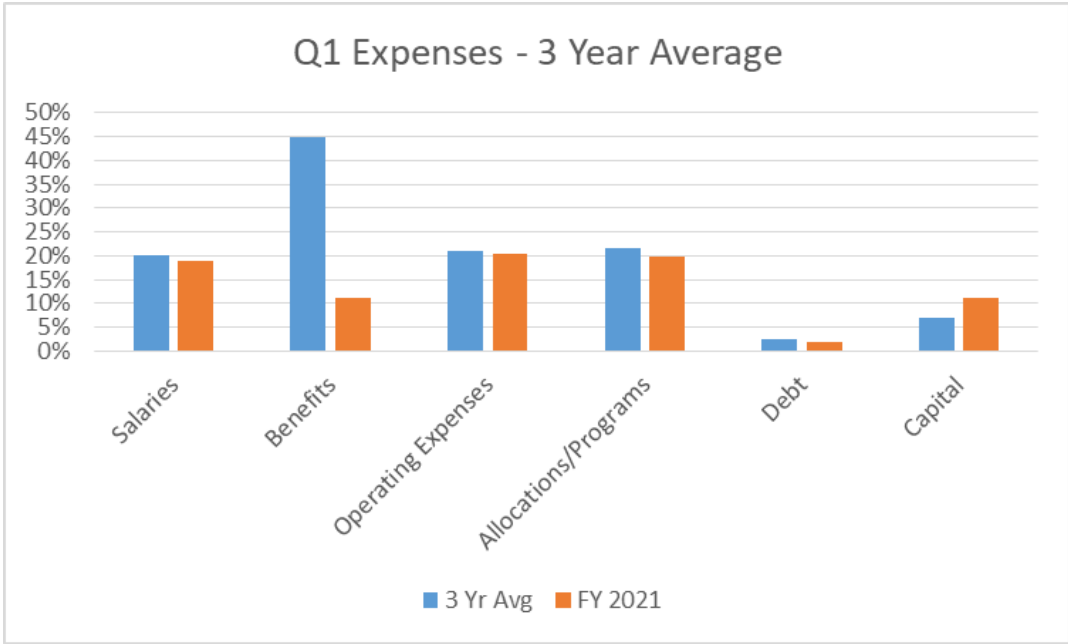
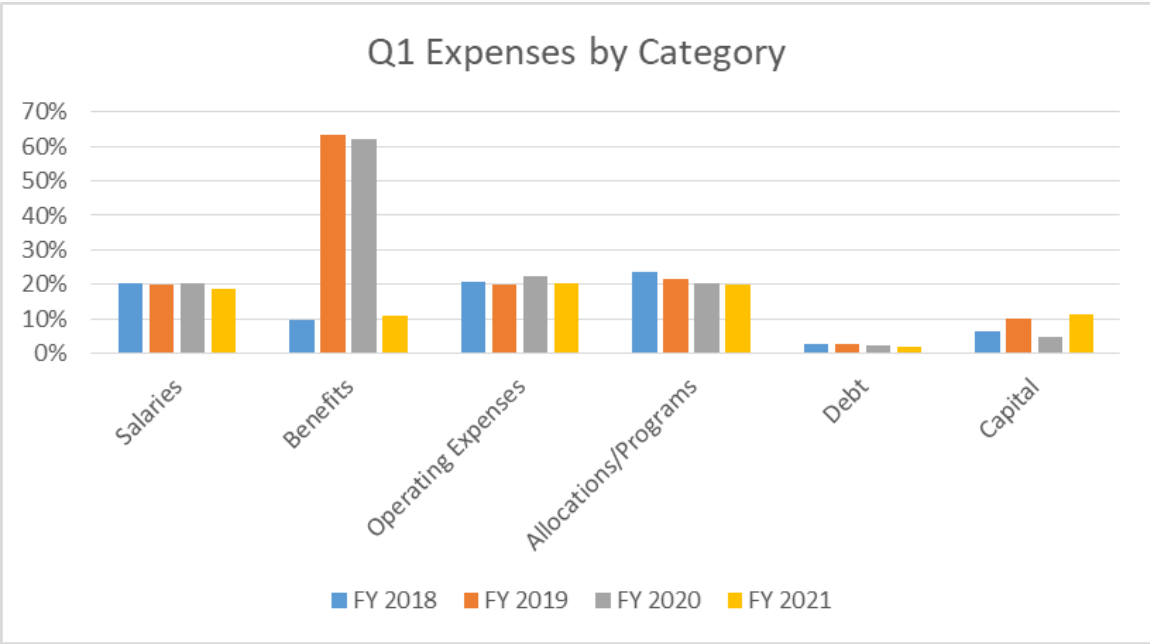
- Includes revenues and expenditures for the first 3 months of the fiscal year (July – September)
- Is a high level overview – not a line item level review
- Does not include:
  - Interest revenue
  - Transfers in or out
  - Appropriated fund balance
- There is no sales tax revenue in the first quarter due to the lag between collection by the State and distribution to counties.
- Compares Revenue/Expenses by category and budget function
- Compares 1<sup>st</sup> quarter current year to the 1<sup>st</sup> quarter for each of the last 3 fiscal years and an average of those years.

# Expenditures by Category

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Expense	FY21 Revised Budget	Actual	YTD %
Salaries	25,842,990	4,859,265	18.8%
Benefits	11,965,135	1,318,706	11.0%
Operating Expenses	15,043,258	3,081,337	20.5%
Allocations/Programs	46,977,734	9,324,247	19.8%
Debt	16,924,944	346,796	2.0%
Capital	1,006,288	113,246	11.3%
Transfers Out	15,907,202	0	0.0%
<b>Expense Total</b>	<b>133,667,551</b>	<b>19,043,596</b>	<b>14.2%</b>

# Expenditures by Category

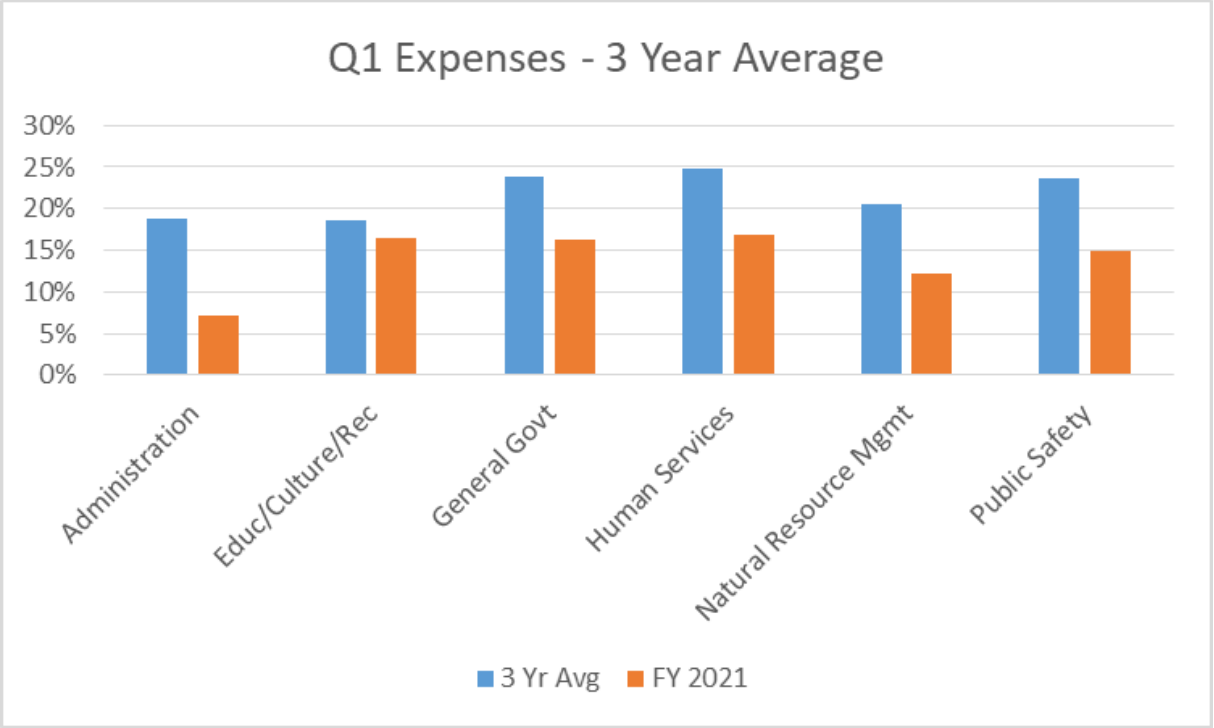
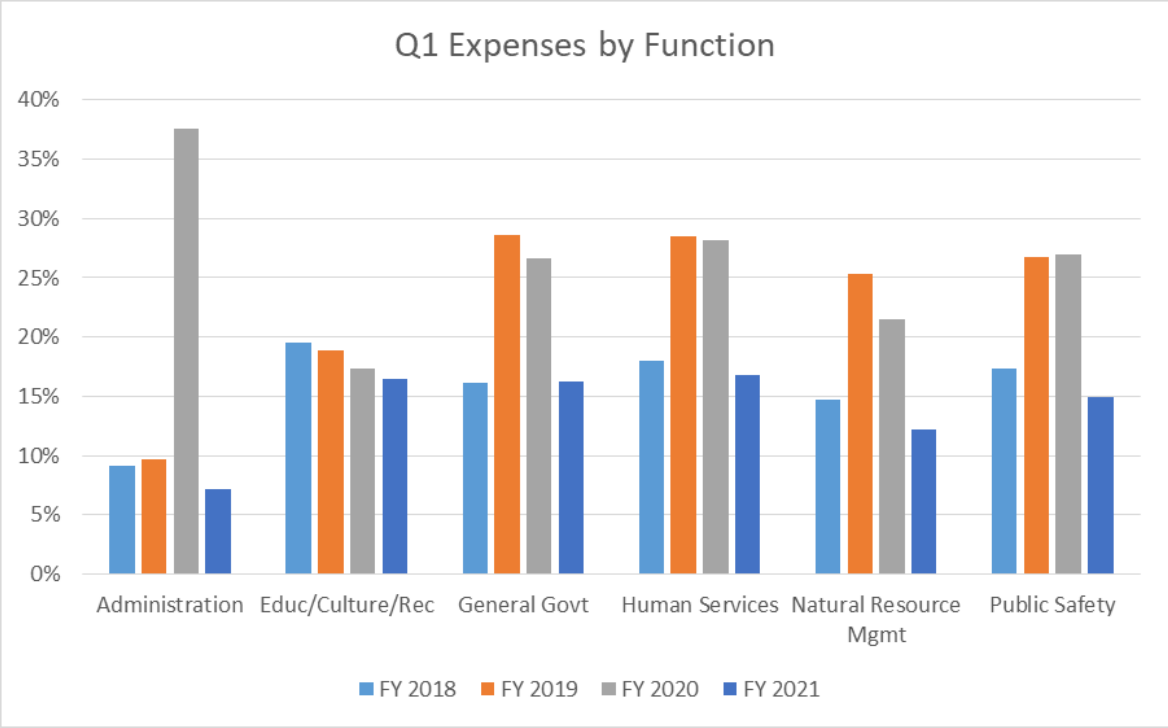


# Expenditures by Function

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<b>Expense</b>	<b>FY21 Revised Budget</b>	<b>FY21 Actual</b>	<b>YTD%</b>
Administration	26,021,911	1,850,670	7.1%
Educ/Culture/Rec	54,145,747	8,911,057	16.5%
General Govt	3,720,458	603,957	16.2%
Human Services	19,690,463	3,309,152	16.8%
Natural Resource Mgmt	4,773,519	579,662	12.1%
Public Safety	25,315,453	3,789,126	15.0%
<b>Expense Total</b>	<b>133,667,551</b>	<b>19,043,623</b>	<b>14.2%</b>

# Expenditures by Function



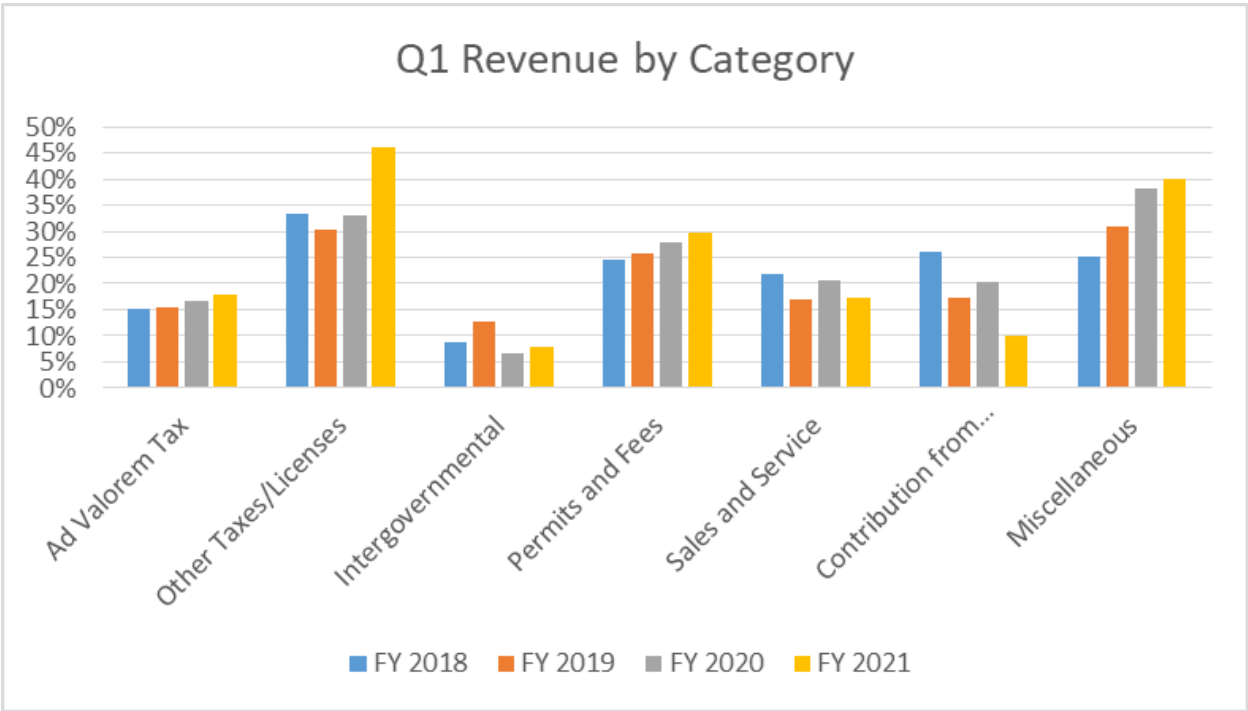
# Revenues by Category

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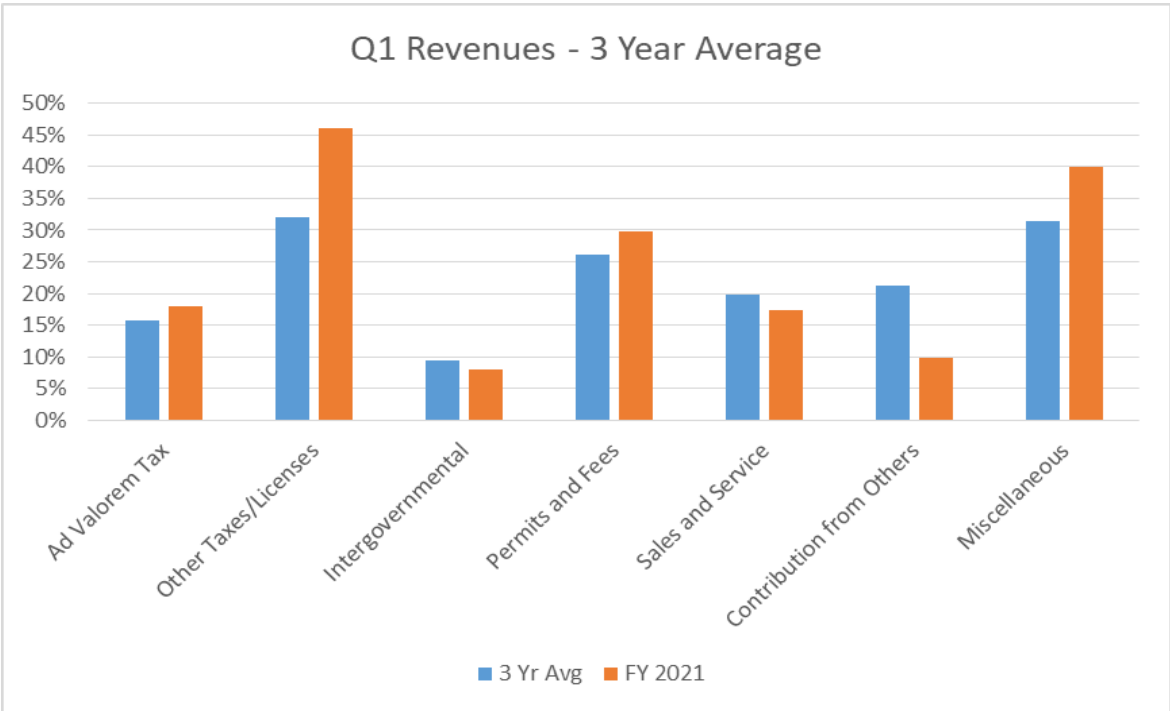
Revenue	FY21 Revised Budget	Actual	YTD %
Ad Valorem Tax	79,772,620	14,360,539	18.0%
Sales Tax	15,756,611	0	0.0%
Other Taxes/Licenses	900,060	415,158	46.1%
Intergovernmental	10,316,005	820,549	8.0%
Permits and Fees	1,874,990	558,590	29.8%
Sales and Service	2,441,711	421,931	17.3%
Interest	150,000	2,616	1.7%
Contribution from Others	443,667	43,718	9.9%
Miscellaneous	296,950	118,913	40.0%
Transfers In	16,046,994	0	0.0%
Appropriated Fund Balance	5,667,943	0	0.0%
<b>Revenue Total</b>	<b>133,667,551</b>	<b>16,742,015</b>	<b>12.5%</b>

# Revenues by Category

Q1 Revenue by Category



Q1 Revenues - 3 Year Average





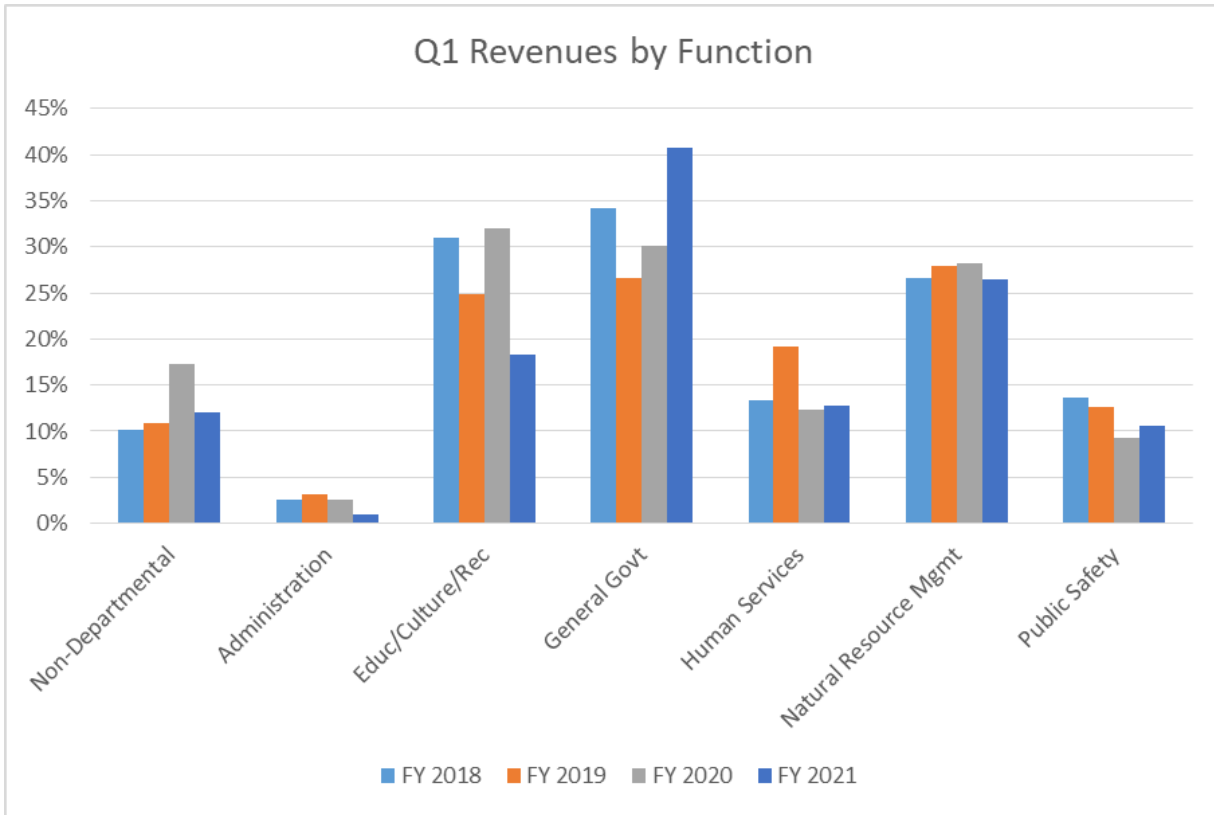
# Revenues by Function

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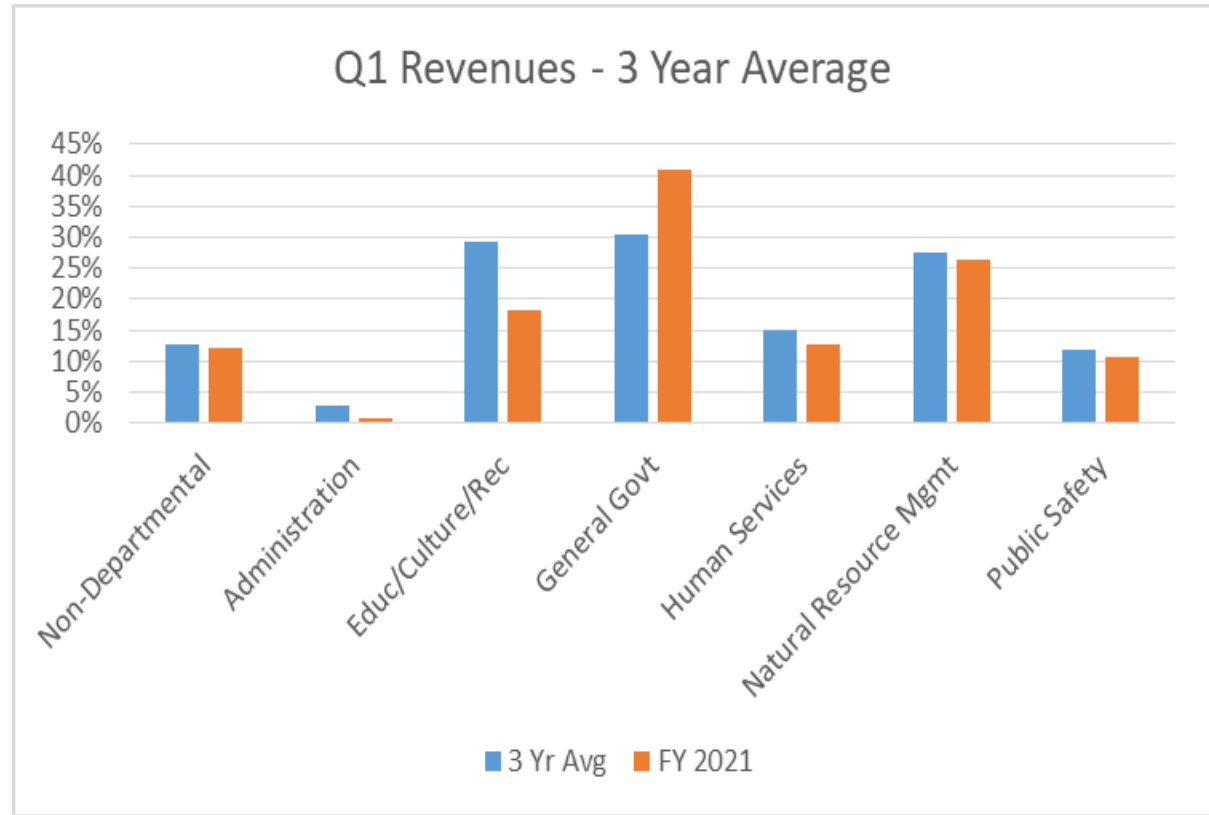
Revenue	FY21 Revised Budget	FY21 Actual	YTD%
Non-Departmental	120,300,118	14,480,194	12.0%
Administration	768,600	7,001	0.9%
Educ/Culture/Rec	324,366	59,347	18.3%
General Govt	1,392,788	567,777	40.8%
Human Services	7,423,562	944,480	12.7%
Natural Resource Mgmt	2,002,337	529,615	26.4%
Public Safety	1,455,780	153,622	10.6%
<b>Revenue Total</b>	<b>133,667,551</b>	<b>16,742,035</b>	<b>12.5%</b>

# Revenues by Function

Q1 Revenues by Function



Q1 Revenues - 3 Year Average



## FY 2021 REVENUE SO FAR (3 MONTHS)

SOURCE	FY 19	FY 20	FY 21	GROWTH
Register of Deeds Excise	\$252,131	\$284,149	\$372,920	+31%
Building Inspections	\$344,287	\$381,556	\$376,279	-1%
Watershed Protection	\$126,100	\$89,725	\$100,525	+12%
Environmental Health	\$61,985	\$83,825	\$97,158	+16%

## FY 2021 REVENUE SO FAR (3 MONTHS)

SOURCE	FY 19	FY 20	FY 21	GROWTH
Locally collected sales tax	\$0M	\$0M	\$0M	-
Property Tax	\$9.5M	\$11.6M	\$12.9M	+11%
Motor Vehicles	\$963K	\$1.0M	\$1.2M	+18%

# Sales Tax – FY20 Year-End

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- A few notes on sales tax for FY20 year-end
- As you may remember: Due to the COVID-19 pandemic, we projected very conservative sales tax collections for the remainder of the fiscal year.
- At the time, we were confident in our ability to meet our budgeted revenues due to strong performance throughout the first 9 months of the fiscal year.
- Actual sales tax performance for the year was approximately \$1.5 million over budget
- Very beneficial because the 6-month stay on car registration took effect after our estimates and we did not account for that.
- While this was a positive way to end the year, it is not a guarantee of continued performance – we will continue to keep you updated on sales tax performance.

# Questions?

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