

Financial Indicators

Introduction:


- Based on a model produced by School of Government budget and finance faculty
- Provides for a measure of financial health that can be easily compared with other counties
- The model is designed to help us answer questions, such as:
 - Can we meet our obligations?
 - Can we continue to provide services?
 - Can we meet unexpected problems?
 - Do we have financial flexibility?

About the Benchmark Counties:

Chosen because of proximity and similarity to Chatham. Figures below are for FY 2014-2015, unless otherwise noted.

	Chatham	Lee	Moore	Orange
Budgeted Expenditures	\$99,446,482	\$69,370,883	\$89,993,188	\$206,776,110
<i>State Rank</i>	30	42	32	12
Non-school Expenditures	\$59,264,324	\$41,839,691	\$57,438,737	\$83,179,318
<i>State Rank</i>	27	22	16	4
Effective Tax Rate	\$0.6231	\$0.7872	\$0.4639	\$0.8596
<i>State Rank</i>	61	23	91	11
2015 Population	69,853	59,224	94,220	141,596
<i>State Rank</i>	38	50	30	19
Valuation/capita	\$136,867	\$84,039	\$127,434	\$118,709
<i>State Rank</i>	16	52	21	25
2014 Per Capita Income	\$51,593	\$34,648	\$41,613	\$52,989
<i>State Rank</i>	2	43	9	1
Total Funding Per Student (LEA only)	\$3,329	\$1,607	\$2,069	\$3,756
<i>State Rank</i>	4	38	21	2
Number of Students (LEA only)	8,448	10,153	13,056	19,729
<i>State Rank</i>	47	38	30	23

Financial Condition Assessment at Government-Wide Level

Benchmark/Goal 

Chatham Trend
Governmental Activities

Benchmark Counties (FY 2015)
Governmental Activities

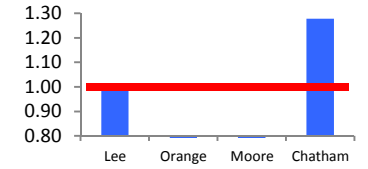
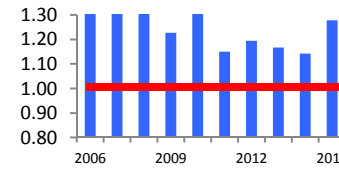
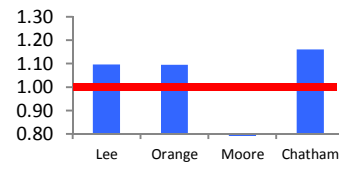
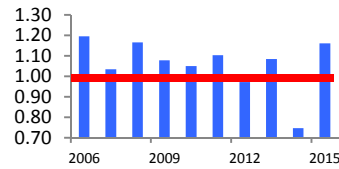
Chatham Trend
Business-Type Activities

Benchmark Counties (FY 2015)
Business-Type Activities

Resource Flow

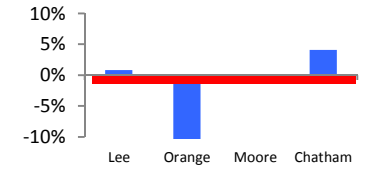
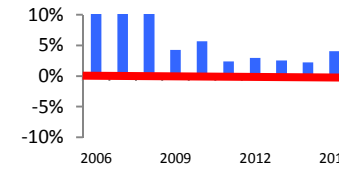
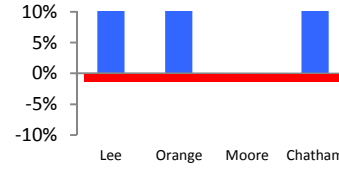
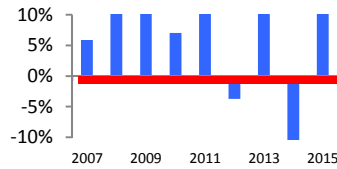
Total Margin

Total Margin Ratio- a ratio of one or higher indicates that a government lived within its means



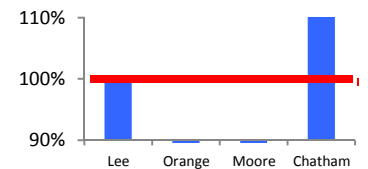
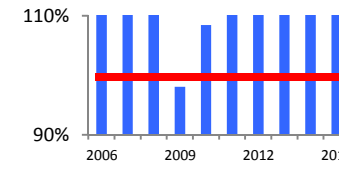
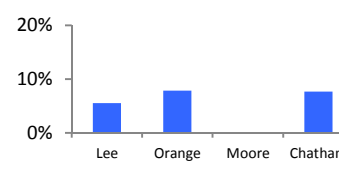
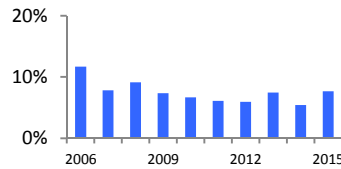
Financial Performance

Change in Net Assets - A positive percent change indicates a government's financial position improved



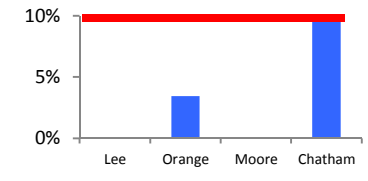
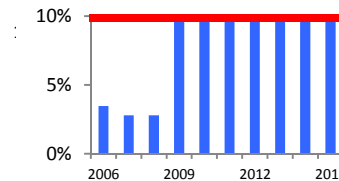
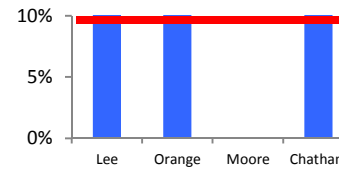
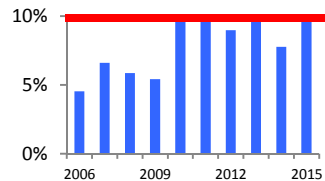
Self-Sufficiency

Charges and Fees as a Percent of Expenses - A ratio of one or higher indicates that the service is self-sustaining



Resource Obligation

Debt Service Ratio - Service flexibility decreases as more resources are committed to annual debt service



Financial Condition Assessment at Government-Wide Level

Benchmark/Goal —————

Chatham Trend
Governmental Activities

Benchmark Counties (FY 2015)
Governmental Activities

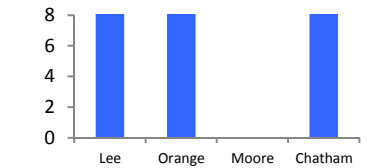
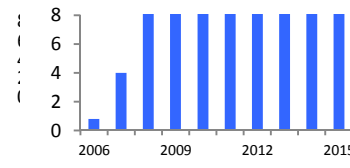
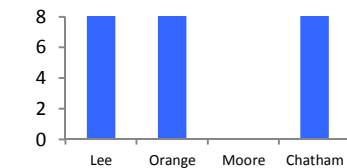
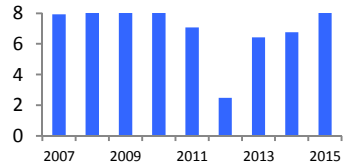
Chatham Trend
Business-Type Activities

Benchmark Counties (FY 2015)
Business-Type Activities

Resource Stock

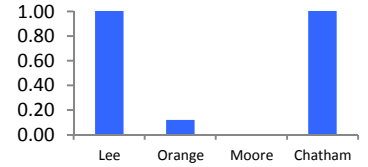
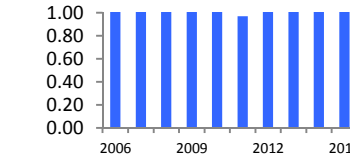
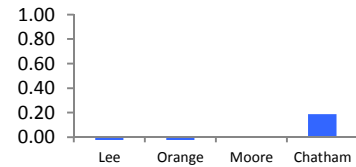
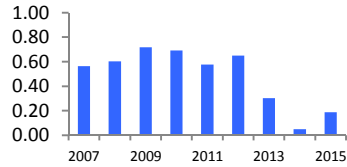
Liquidity

Quick Ratio - A high ratio suggests a government is able to meet its short-term obligations



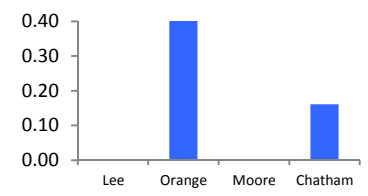
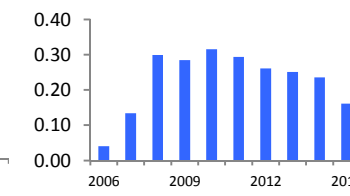
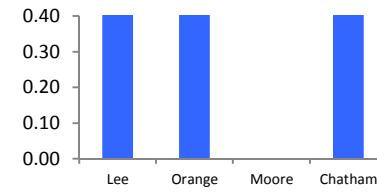
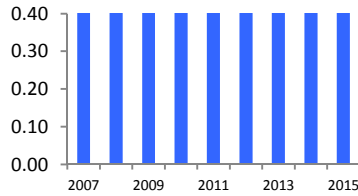
Solvency

Net Asset Ratio - A high ratio suggests a government is able to meet its long-term obligations



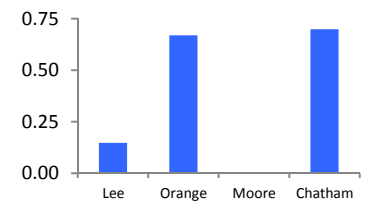
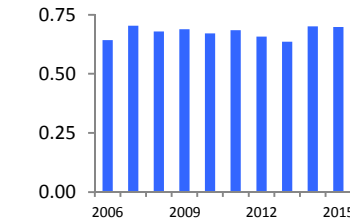
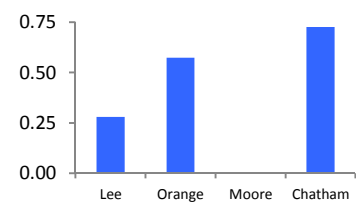
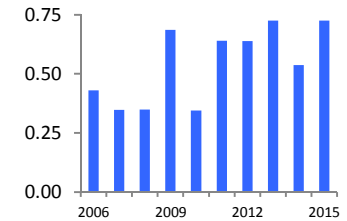
Leverage

Debt to Assets Ratio - A high ratio suggests a government is overly reliant on debt for financing assets



Capital

Capital Asset Condition Ratio - A high ratio suggests a government is investing in its capital assets



Financial Condition Assessment for Enterprise Funds

Benchmark/Goal 

Chatham Trend
Utility Fund

Benchmark Counties (2015)
Utility Fund

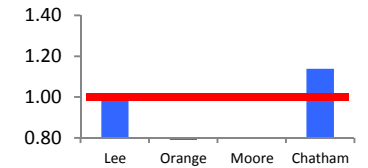
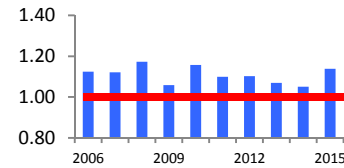
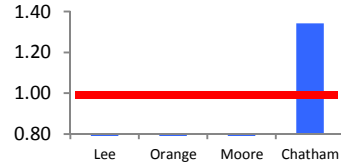
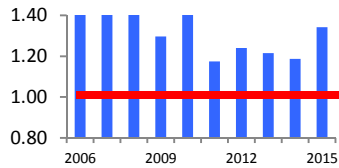
Chatham Trend
Waste Management Fund

Benchmark Counties (2015)
Waste Management Fund

Resource Flow

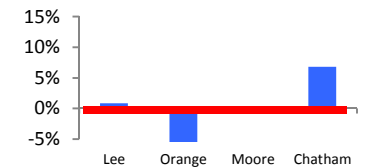
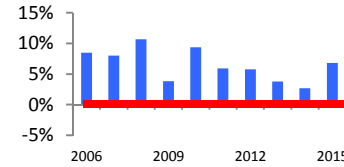
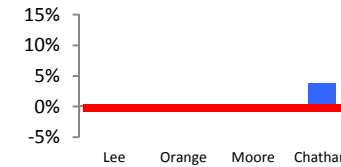
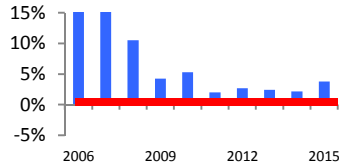
Total Margin

Total Margin Ratio- a ratio of one or higher indicates that a government lived within its means



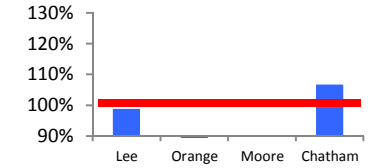
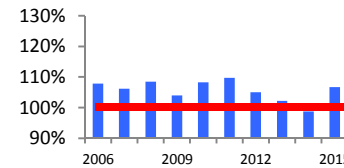
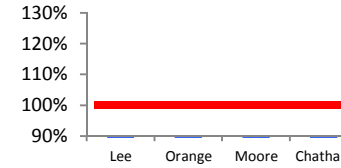
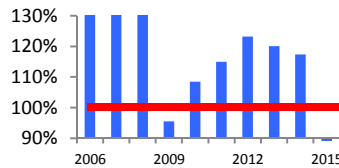
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Change in Net Assets - A positive percent change indicates a government's financial position improved



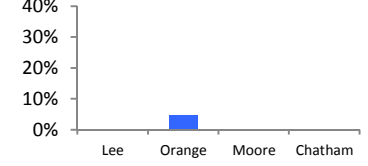
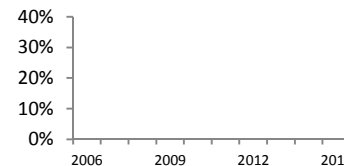
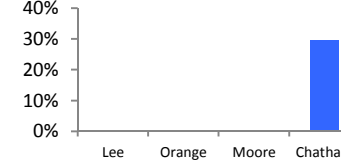
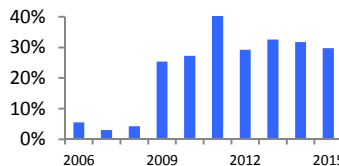
Self-Sufficiency

Charges and Fees as a Percent of Expenses - A ratio of one or higher indicates that the service is self-sustaining



Resource Obligation

Debt Service Ratio - Service flexibility decreases as more resources are committed to annual debt service



Financial Condition Assessment for Enterprise Funds

Benchmark/Goal —————

Chatham Trend
Utility Fund

Benchmark Counties (2015)
Utility Fund

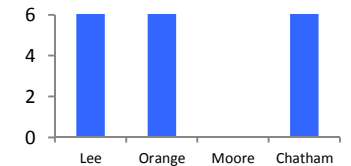
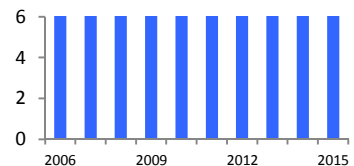
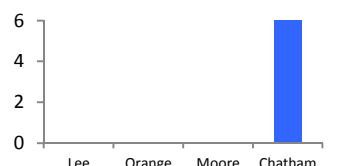
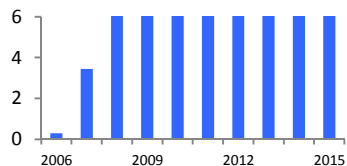
Chatham Trend
Waste Management Fund

Benchmark Counties (2015)
Waste Management Fund

Resource Stock

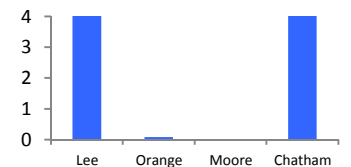
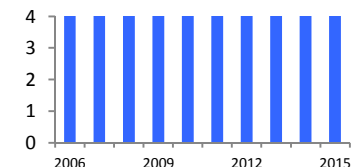
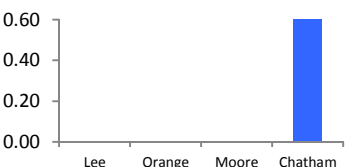
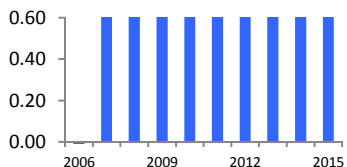
Liquidity

Quick Ratio - A high ratio suggests a government is able to meet its short-term obligations



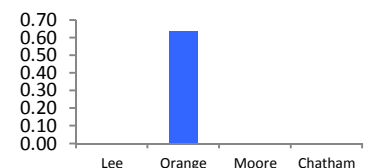
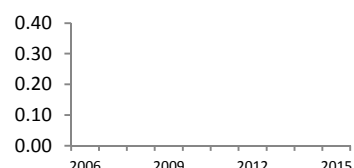
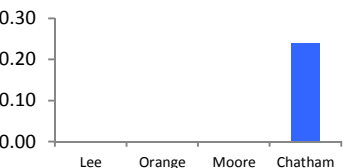
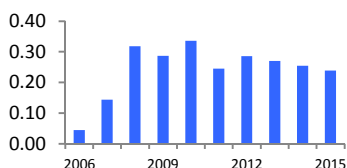
Solvency

Net Asset Ratio - A high ratio suggests a government is able to meet its long-term obligations



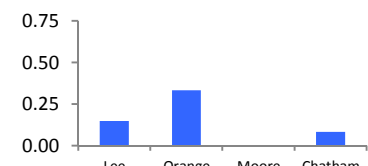
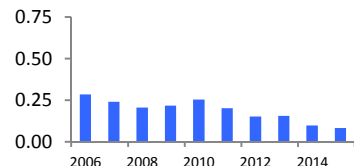
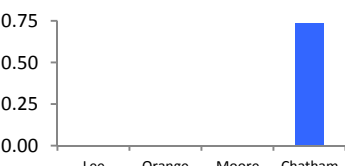
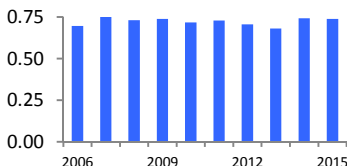
Leverage

Debt to Assets Ratio - A high ratio suggests a government is overly reliant on debt for financing assets




Capital

Capital Asset Condition Ratio - A high ratio suggests a government is investing in its capital assets



Financial Condition Assessment for Governmental Funds

Benchmark/Goal 

Chatham Trend
General Fund

Benchmark Counties (2015)
General Fund

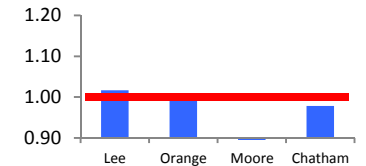
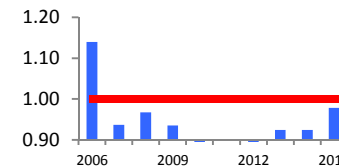
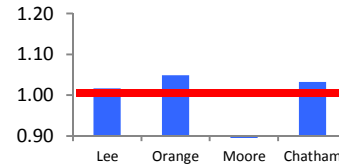
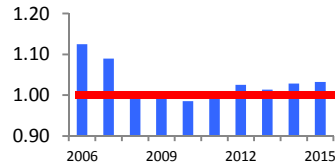
Chatham Trend
Total Governmental Funds

Benchmark Counties (2015)
Total Governmental Funds

Resource Flow

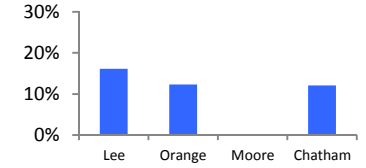
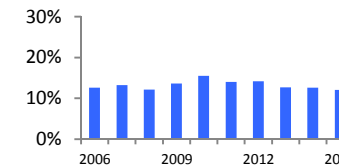
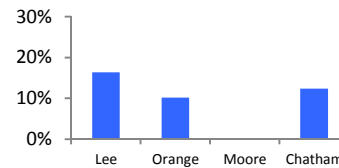
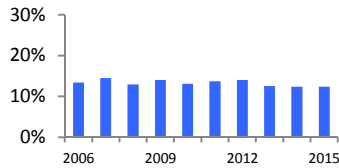
Service Obligation

Service Obligation - A ratio of one or higher indicates that a government lived within its annual revenue collections



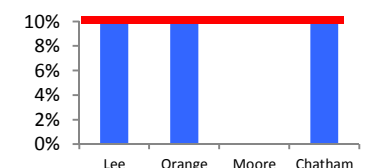
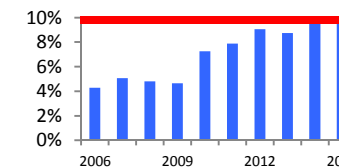
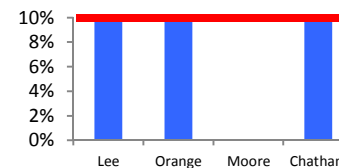
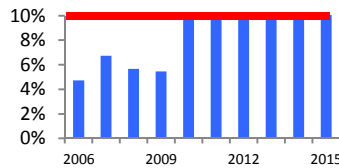
Dependency

Dependency - A high ratio may indicate that a government is too reliant on other governments




Financing Obligation

Financing Obligation - Service flexibility decreases as more resources are committed to annual debt service



Financial Condition Assessment for Governmental Funds

Benchmark/Goal 

Chatham Trend
General Fund

Benchmark Counties (2015)
General Fund

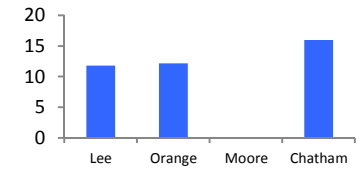
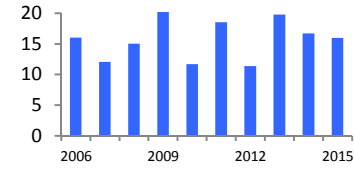
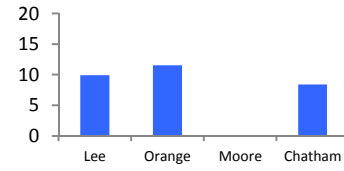
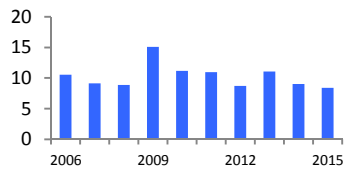
Chatham Trend
Total Governmental Funds

Benchmark Counties (2015)
Total Governmental Funds

Resource Stock

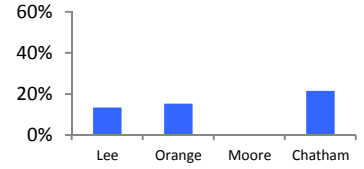
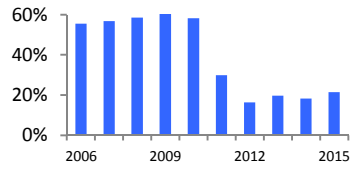
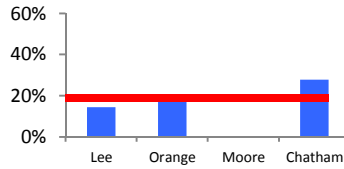
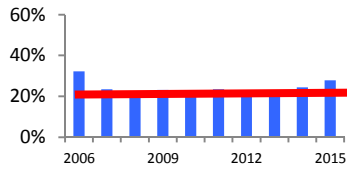
Liquidity

Quick Ratio - A high ratio suggests a government is able to meet its short-term obligations



Solvency

Fund Balance as percent of expenditures



Leverage

Debt as Percent of Assessed Value

