

**Project Ordinance Concerning the
Northeast Elementary School**

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized consists of the construction of a new northeast elementary school.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Design	\$1,381,769
Contracted Services	457,270
Equipment	1,935,625
Land	600,000
Construction	23,801,494
Contingency	<u>2,380,149</u>
Total	<u>\$30,556,307</u>

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	<u>\$30,556,307</u>
Total Revenue	<u>\$30,556,307</u>

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 15th day of August 2016.

Jim Crawford, Chairman
Chatham County Board of Commissioners

Lindsay Ray, Clerk to the Board
Chatham County