

Project Ordinance Concerning the Central Carolina Business Campus

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted on June 20, 2005 is hereby amended:

Section 1. The project authorized consists of the construction of roadways, and water and sewer lines to serve the Central Carolina Business Campus.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Construction	\$7,243,481
Design/Engineering/Administration	\$1,035,299
Land Acquisition	<u>\$125,080</u>
Project Total	\$8,403,860

Section 4. The following revenue is anticipated to be available to complete this project:

Certificates of Participation	\$7,364,593
Grants/Gifts/Etc	399,882
Interest	28,055
Transfer from General Fund	257,695
Transfer from General Capital Reserve	15,821
Transfer from Water Capital Reserve	<u>337,814</u>
Total Revenue	\$8,403,860

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 17th day of January 2017.

Jim Crawford, Chairman
Chatham County Board of Commissioners

Lindsay Ray, Clerk to the Board
Chatham County