

**Project Ordinance Concerning the  
Chatham Grove Elementary School**

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted August 15, 2016 is hereby amended:

Section 1. The project authorized consists of the construction of a new northeast elementary school.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Design, Engineering, & Admin	\$1,800,000
Contracted Services	540,666
Furnishings & Equipment	1,600,000
Land	759,557
Financing Costs	139,337
Construction	27,667,521
Transfer Out	<u>2,022,343</u>
Total	<u>\$34,529,424</u>

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	\$28,267,100
Limited Obligation Bonds-Premium	3,699,918
DOT Reimbursement	540,063
Transfer from General Fund	<u>2,022,343</u>
Total	<u>\$34,529,424</u>

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 21st day of June 2022.

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Karen Howard, Chairman  
Chatham County Board of Commissioners

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Lindsay K. Ray, Clerk to the Board  
Chatham County