

**RESOLUTION OF THE BOARD OF DIRECTORS
OF CHATHAM COUNTY LIBRARY FOUNDATION, Inc.**
A North Carolina Nonprofit Corporation

WHEREAS, the Chatham County Library Foundation Inc. (the “Corporation”) is a North Carolina nonprofit corporation organized exclusively for charitable and educational purposes and recognized as tax-exempt under Section 501(c)(3) of the Internal Revenue Code; and

WHEREAS, the Board of Directors has determined that it is in the best interests of the Corporation to cease operations and dissolve due to prolonged inactivity and lack of sustained funding; and

WHEREAS, the Corporation has no members / has members and member approval has been obtained in accordance with its Articles of Incorporation and Bylaws; and

WHEREAS, the Corporation will distribute its remaining assets in compliance with its Articles of Incorporation, North Carolina law, and Section 501(c)(3) of the Internal Revenue Code;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Corporation be and hereby is voluntarily dissolved pursuant to Chapter 55A of the North Carolina General Statutes.
2. The officers of the Corporation are authorized and directed to prepare and file Articles of Dissolution with the North Carolina Secretary of State.
3. All debts and liabilities of the Corporation shall be paid or adequately provided for.
4. All remaining assets shall be distributed exclusively for charitable purposes to one or more organizations qualifying under Section 501(c)(3), specifically:

Chatham County Public Libraries

The officers are authorized to take all actions necessary to:

- o Close bank accounts
- o Notify grantors and donors
- o File final state and federal tax returns, including IRS Form 990
- o File IRS Form 990-EZ/990-N and Form 990 Schedule N
- o Maintain records as required by law

Adopted this 4th day of February, 2026.

Chair/President: _____

Secretary: _____
