

**AMENDMENT NUMBER TWO
TO THE INSTALLMENT FINANCING CONTRACT**

THIS AMENDMENT NUMBER TWO TO THE INSTALLMENT FINANCING CONTRACT dated as of October 1, 2025 (the “*Second Amendment*”), by and between the **CHATHAM COUNTY PUBLIC FACILITIES CORPORATION** (the “*Corporation*”), a nonprofit corporation duly created and existing under the laws of the State of North Carolina, and the **COUNTY OF CHATHAM, NORTH CAROLINA**, a political subdivision duly organized under the laws of the State of North Carolina (the “*County*”), amending an Installment Financing Contract dated as of January 1, 2013 (the “*2013 Contract*”), between the Corporation and the County, as previously amended by Amendment Number One dated as of August 1, 2021 (the “*First Contract Amendment*”), between the Corporation and the County;

W I T N E S S E T H:

WHEREAS, the Corporation and the County entered into the 2013 Contract and the First Contract Amendment for the purposes outlined therein;

WHEREAS, in connection with the 2013 Contract, the Corporation previously executed and delivered its \$15,495,000 Limited Obligation Bonds (County of Chatham, North Carolina), Series 2013 (the “*2013 Bonds*”), evidencing proportionate undivided interests in rights to receive Revenues pursuant to the 2013 Contract under an Indenture of Trust dated as of January 1, 2013 (the “*2013 Indenture*”) between the Corporation and Regions Bank, as trustee (the “*Trustee*”);

WHEREAS, in connection with the First Contract Amendment, the Corporation previously executed and delivered its \$31,585,000 Limited Obligation Bonds (County of Chatham, North Carolina), Series 2021A (the “*2021A Bonds*”), and \$9,455,000 Taxable Limited Obligation Bonds (County of Chatham, North Carolina), Series 2021B (the “*2021B Bonds*”), evidencing proportionate undivided interests in rights to receive Revenues pursuant to the 2013 Contract and the 2013 Indenture, as supplemented;

WHEREAS, under the 2013 Indenture, Additional Bonds (as defined therein) may be executed and delivered to pay the cost of (1) expanding the Project (as defined in the 2013 Contract), acquiring, constructing, renovating and equipping other facilities or acquiring equipment and other capital assets for utilization by the County for public purposes; (2) refunding of all or any portion of the Bonds (as defined therein) then Outstanding (as defined therein) or any other installment financing obligations of the County; and (3) Costs of Issuance relating to the execution, delivery and sale of the Additional Bonds;

WHEREAS, the County also previously entered into:

(1) an Installment Financing Contract, dated as of October 15, 2014, with the Corporation, the proceeds of which were used to (A) finance the capital costs of constructing and equipping an agricultural center and a service facility for County-owned vehicles and vehicles owned by the County School Board, (B) refinance a portion of the capital costs of (i) acquiring, constructing and equipping Virginia Cross Elementary School; (ii) acquiring, constructing and equipping a cafeteria and classroom facilities at Jordan Matthews High School; (iii) acquiring, constructing and equipping an addition to, and renovating, an existing building for the Department of Social Services; (iv) acquiring, constructing and equipping water, sewer and roadway improvements at the Central Carolina Business Campus; (v) acquiring, constructing and equipping a new high school in the northeastern part of the County; and (vi) acquiring and installing

softball field lighting and/or tennis field lighting at Northwood High School, Chatham Central High School and Jordan Matthews High School (collectively, the “2006 Projects”), and (C) refinance the capital costs of constructing and equipping Margaret B. Pollard Middle School in the County; and

(2) an Installment Financing Contract, dated as of July 1, 2015, with the Corporation, the proceeds of which were used to refinance the remaining portion of the 2006 Projects;

WHEREAS, the County has determined to further amend the 2013 Contract, as permitted under Section 9.4(d) of the 2013 Indenture, to refinance the County’s outstanding installment payment obligations related to the 2025 Refunded Projects (as defined herein);

WHEREAS, the Corporation proposes to execute and deliver its Limited Obligation Refunding Bonds, Series 2025 (the “2025 Bonds”) designated as Additional Bonds, under the 2013 Indenture, as supplemented, and Supplemental Indenture, Number 2, dated as of October 1, 2025 (the “*Second Supplement*” and together with the 2013 Indenture, as supplemented, the “*Indenture*”), between the Corporation and the Trustee, to assist the County in refinancing the costs of the 2025 Refunded Projects;

NOW, THEREFORE, THIS AMENDMENT NUMBER TWO TO THE INSTALLMENT FINANCING CONTRACT WITNESSETH:

Section 1. Definitions. Capitalized, undefined terms used herein have the meaning assigned to them in the Contract or the Indenture, unless otherwise defined herein or in the Indenture. In addition, the following words and terms used herein have the meanings set forth below:

“*Contract*” means the 2013 Contract, as amended by the First Contract Amendment and the Second Contract Amendment, and any further amendments or supplements adopted in accordance with the terms thereof.

“*Project*” means the 2013 Project, the 2021 Project, and the 2025 Refunded Projects.

“*Purchase Price*” means the amount of \$[] advanced by the Corporation to enable the County to finance and refinance the Project under the terms of the Contract, as such price may be further adjusted in connection with the issuance of Additional Bonds under Section 2.11 of the 2013 Indenture.

“*Second Contract Amendment*” means this Amendment Number Two to the Installment Financing Contract dated as of October 1, 2025 between the Corporation and the County and any amendments or supplements thereto, including the Payment Schedule attached hereto.

“*Second Supplement*” means Supplemental Indenture, Number 2 dated as of October 1, 2025, between the Corporation and the Trustee and any amendments or supplements thereto, supplementing and amending the 2013 Indenture.

“*Tax Certificate*” means, with respect to the 2025 Bonds, the Tax Certificate dated as of [October 9], 2025, executed by and among the County, the Corporation, and the Trustee to signify the acceptance of certain covenants and obligations necessary for the exclusion of interest with respect to the 2025 Bonds from the gross income of the owners thereof under the Internal Revenue Code of 1986, as amended.

“*2006 Projects*” means (i) acquiring, constructing and equipping Virginia Cross Elementary School; (ii) acquiring, constructing and equipping a cafeteria and classroom facilities at Jordan Matthews High School; (iii) acquiring, constructing and equipping an addition to, and renovating, an existing building

for the Department of Social Services; (iv) acquiring, constructing and equipping water, sewer and roadway improvements at the Central Carolina Business Campus; (v) acquiring, constructing and equipping a new high school in the northeastern part of the County; and (vi) acquiring and installing softball field lighting and/or tennis field lighting at Northwood High School, Chatham Central High School and Jordan Matthews High School, which were refinanced with a portion of the proceeds of the 2014 Contract and the 2015 Contract.

“2009 Project” constructing and equipping Margaret B. Pollard Middle School in the County, which was refinanced with a portion of the proceeds of 2014 Contract.

“2014 Contract” means an Installment Financing Contract, dated as of October 15, 2014, between the County and the Corporation.

“2014 Projects” means constructing and equipping an agricultural center and a service facility for County-owned vehicles and vehicles owned by the County School Board, which were financed with a portion of the proceeds of 2014 Contract.

“2015 Contract” means an Installment Financing Contract, dated as of July 1, 2015, between the County and the Corporation.

“2025 Refunded Projects” means the 2006 Projects, the 2009 Project, and the 2014 Projects.

Section 2. *Amendment to Contract.*

(a) The definitions of the corresponding terms in the Contract have been replaced pursuant to Section 1.

(b) Article II of the Contract is amended to add the following: The County will use the portion of the proceeds of the Purchase Price related to the Second Contract Amendment and the 2025 Bonds to refinance the 2025 Refunded Projects and to pay certain costs incurred in connection with the execution and delivery of the 2025 Bonds.

(c) Section 3.5(a) of the Contract is deleted in its entirety and replaced with the following paragraph:

“(a) If the County has performed all of its obligations under this Contract, then it shall have the option to prepay the Purchase Price applicable to the 2013 Bonds on or after June 1, 2023 or provide for prepayment of the Purchase Price on any date, in full or in part in the amount of \$5,000 or any integral multiple thereof on 45 days’ notice to the Trustee, at a prepayment price equal to the then applicable prepayment price of the 2013 Bonds, including any required prepayment premium under Section 4.1 of the Indenture, plus accrued interest to the prepayment date.

If the County has performed all of its obligations under this Contract, then it shall have the option to prepay the Purchase Price applicable to the 2021 Bonds maturing on or after November 1, 2031 or provide for prepayment of the Purchase Price on any date, in full or in part in the amount of \$5,000 or any integral multiple thereof on 45 days’ notice to the Trustee, at a prepayment price equal to the then applicable prepayment price of the 2021 Bonds, including any required prepayment premium under Section 4.1 of the Indenture, plus accrued interest to the prepayment date.

The 2021B Bonds maturing on or before November 1, 2031 are subject to redemption at the option of the County at any time, in whole or in part (in increments of \$5,000), at the Make-Whole Redemption Price (as next defined). The “Make-Whole Redemption Price” is the greater of (i) 100% of the principal amount of the 2021B Bonds to be redeemed or (ii) the sum of the present value of the remaining scheduled payments of principal and interest on the 2021B Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date fixed for the redemption of the 2021B Bonds (the “*Scheduled Redemption Date*”), discounted to the Scheduled Redemption Date on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate (as defined below) plus 15 basis points, plus, in either case, the unpaid interest accrued on the 2021B Bonds to be redeemed to the Scheduled Redemption Date.

For purpose of determining the Make-Whole Redemption Price, the following definitions apply:

“*Treasury Rate*” means, with respect to any Scheduled Redemption Date for any particular 2021B Bond, the greater of:

(i) the yield to maturity as of the Scheduled Redemption Date of the United States Treasury securities with a constant maturity (as compiled and published in the most recent Federal Reserve Statistical Release H.15 (519) that has become publicly available at least two business days prior to the Scheduled Redemption Date (excluding inflation indexed securities) (or, if such Statistical Release is no longer published, any publicly available source of similar market data)) most nearly equal to the period from the Scheduled Redemption Date to maturity; provided, however, that if the period from the Scheduled Redemption Date to maturity is less than one year, the weekly average yield on actually traded United States Treasury securities adjusted to a constant maturity of one year will be used; all as will be determined by an independent accounting firm, investment banking firm or financial advisor retained by the County at the County's expense, which determination shall be conclusive and binding on the owners of the 2021B Bonds, or

(ii) the rate per annum, expressed as a percentage of the principal amount, equal to the semiannual equivalent yield to maturity or interpolated maturity of the Comparable Treasury Issue (defined below), assuming that the Comparable Treasury Issue is purchased on the Scheduled Redemption Date for a price equal to the Comparable Treasury Price (as defined below), as calculated by the Designated Investment Banker (as defined below).

“*Comparable Treasury Issue*” means, with respect to any Scheduled Redemption Date for a particular 2021B Bond, the United States Treasury security or securities selected by the Designated Investment Banker that has an actual or interpolated maturity comparable to the remaining average life of the 2021B Bond to be redeemed.

“*Comparable Treasury Price*” means, with respect to any Scheduled Redemption Date for a particular Bond, (i) if the Designated Investment Banker receives at least four Reference Treasury Dealer Quotations (as defined below), the average of such quotations for such Scheduled Redemption Date, after excluding the highest and lowest Reference

Treasury Dealer Quotations, or (ii) if the Designated Investment Banker obtains fewer than four Reference Treasury Dealer Quotations, the average of all such quotations.

“*Designated Investment Banker*” means one of the Reference Treasury Dealers appointed by the County.

“*Reference Treasury Dealer*” means each of the four firms, specified by the County from time to time, that are primary United States government securities dealers in the City of New York, New York (each a “*Primary Treasury Dealer*”); provided, however, that if any of them ceases to be a Primary Treasury Dealer, the County will substitute another Primary Treasury Dealer.

“*Reference Treasury Dealer Quotations*” means, with respect to each Reference Treasury Dealer and any Scheduled Redemption Date for a particular Bond, the average, as determined by the Designated Investment Banker, of the bid and asked prices for the Comparable Treasury Issue (expressed in each case as a percentage of its principal amount) quoted in writing to the Designated Investment Banker by such Reference Treasury Dealer at 3:30 P.M., New York City time, on the third business day preceding such Scheduled Redemption Date.

Any Make-Whole Redemption Price of 2021B Bonds to be redeemed pursuant to the provisions described under this section will be determined by an independent accounting firm, investment banking firm or financial advisor retained by the County to calculate such redemption price. The County may conclusively rely on the determination of such redemption price by such independent accounting firm, investment banking firm or financial advisor and will not be liable for such reliance.

If the Purchase Price is partially prepaid, then the Trustee shall recalculate the Payment Schedule as necessary in the manner required by Section 3.7 of the Indenture.”

(d) [If the County has performed all of its obligations under this Contract, then it shall have the option to prepay the Purchase Price applicable to the 2025 Bonds maturing on or after November 1, 20[] or provide for prepayment of the Purchase Price on any date, in full or in part in the amount of \$5,000 or any integral multiple thereof on 45 days’ notice to the Trustee, at a prepayment price equal to the then applicable prepayment price of the 2025 Bonds, including any required prepayment premium under Section 4.1 of the Indenture, plus accrued interest to the prepayment date.] [to confirm if 2025 Bonds will be prepayable]

(e) The form of requisition attached hereto as Exhibit A shall apply to requisitions relating to the 2025 Bonds.”

Section 3. Funds. The County and the Corporation will cause the proceeds of the 2025 Bonds to be deposited and applied as set forth in Section 4.2 of the Second Supplement.

Section 4. Installment Payments and Payment Schedule. The term “*Installment Payment*” as defined in the Contract is hereby amended to include (a) with respect to the 2021 Bonds, amounts sufficient to permit the Trustee to make payments of interest and principal on the 2021 Bonds on the dates required in the First Supplement and as set forth in the Payment Schedule attached to the First Contract Amendment, and (b) with respect to the 2025 Bonds, amounts sufficient to permit the Trustee to make

payments of interest and principal on the 2025 Bonds on the dates required in the Second Supplement and as set forth in the Payment Schedule. The Payment Schedule attached to this Second Contract Amendment is incorporated as part of the Payment Schedule under the Contract and replaces the prior Payment Schedule in the Contract.

Section 5. *Representations, Warranties and Covenants of the County and the Corporation.*

The County represents and warrants that the representations, warranties and covenants in Section 8.1 of the 2013 Contract are true and correct as of the date of the execution and delivery of this Second Contract Amendment as if made on the date of the execution and delivery of this Second Contract Amendment. The Corporation represents and warrants that the representations and warranties in Section 8.2 of the 2013 Contract are true and correct as of the date of the execution and delivery of this Second Contract Amendment as if made on the date of the execution and delivery of this Second Contract Amendment.

Section 6. *Continuing Disclosure Obligation.* With respect to the 2025 Bonds, the County agrees, in accordance with Rule 15c2-12 (the “*Rule*”) promulgated by the U.S. Securities and Exchange Commission (the “*SEC*”), to provide to the Municipal Securities Rulemaking Board (the “*MSRB*”):

(1) by not later than seven months after the end of each Fiscal Year, beginning with the Fiscal Year ending June 30, 2026, the audited financial statements of the County for such Fiscal Year, if available, prepared in accordance with Section 159-34 of the General Statutes of North Carolina, as it may be amended from time to time, or any successor statute, or if such audited financial statements are not then available, unaudited financial statements of the County for such Fiscal Year to be replaced subsequently by audited financial statements of the County to be delivered within 15 days after such audited financial statements become available for distribution;

(2) by not later than seven months after the end of each Fiscal Year, beginning with the Fiscal Year ending June 30, 2026, the financial and statistical data as of a date not earlier than the end of the preceding Fiscal Year for the type of information included in the tables under the captions “**THE COUNTY - Debt Information**” and “**- Tax Information**” (including subheadings thereunder) in Appendix A to the Official Statement dated September [25], 2025 with respect to the 2025 Bonds (excluding any information on underlying units) to the extent such items are not included in the audited financial statements referred to in paragraph (1) above;

(3) in a timely manner not in excess of 10 business days after the occurrence of the event, notice of any of the following events with respect to the 2025 Bonds:

(A) principal and interest payment delinquencies;

(B) non-payment related defaults, if material;

(C) unscheduled draws on the debt service reserves reflecting financial difficulties;

(D) unscheduled draws on any credit enhancements reflecting financial difficulties;

(E) substitution of any credit or liquidity providers, or their failure to perform;

(F) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the 2025 Bonds, or other material events affecting the tax status of the 2025 Bonds;

(G) modification of the rights of the Beneficial Owners of the 2025 Bonds, if material;

(H) call of any of the 2025 Bonds, other than mandatory sinking fund prepayments, if material, and tender offers;

(I) defeasance of any of the 2025 Bonds;

(J) release, substitution or sale of any property securing repayment of the 2025 Bonds, if material;

(K) rating changes;

(L) bankruptcy, insolvency, receivership or similar event of the County;

(M) the consummation of a merger, consolidation, or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to such actions, other than pursuant to its terms, if material;

(N) appointment of a successor or additional trustee or the change of name of a trustee, if material;

(O) incurrence of a financial obligation of the County, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the County, any of which affect security holders, if material; and

(P) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the County, any of which reflect financial difficulties; and

(4) in a timely manner, notice of a failure of the County to provide required annual financial information described in (1) or (2) above on or before the date specified.

For purposes of this undertaking, “*financial obligation*” means (a) a debt obligation, (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (c) a guarantee of either clause (a) or (b) above. The term “*financial obligation*” does not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

All documents provided to the MSRB as described above are to be provided in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB. The County may discharge its undertaking described above by transmitting those documents or notices in a manner subsequently required by the U.S. Securities and Exchange Commission in lieu of the manner described above.

The County agrees that its undertaking under this Section is intended to be for the benefit of the Owners and the beneficial owners of the 2025 Bonds and is enforceable by the Trustee or by any of them, including an action for specific performance of the County's obligations under this Section, but a failure to comply will not be an Event of Default under Section 12.1 of the 2013 Contract and will not result in acceleration of the principal component of Installment Payments. An action must be instituted, had and maintained in the manner provided in this Section for the benefit of all of the Owners and beneficial owners of the 2025 Bonds.

The County may modify from time to time, consistent with the Rule, the information provided or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the County, but:

- (1) any such modification may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the County;
- (2) the information to be provided, as modified, would have complied with the requirements of the Rule as of the date of the Official Statement, after taking into account any amendments or interpretations of the Rule as well as any changes in circumstances; and
- (3) any such modification does not materially impair the interest of the Owners or the beneficial owners, as determined by nationally recognized bond counsel or by the approving vote of the Owners of a majority in principal amount of the 2025 Bonds pursuant to Section 9.5 of the 2013 Indenture as may be amended from time to time.

Any annual financial information containing modified operating data or financial information will explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided.

The provisions of this Section terminate on payment, or provision having been made for payment in a manner consistent with the Rule, in full of the principal of and interest with respect to the 2025 Bonds.

Section 7. *Arbitrage and Tax Covenants.* The County covenants that it will not take or permit, or omit to take or cause to be taken, any action that would adversely affect the exclusion from gross income of the recipient thereof for federal income tax purposes of that portion of the interest components of the Installment Payments intended as of the date hereof to be excluded from gross income of the recipient thereof for federal income tax purpose and, if it should take or permit, or omit to take or cause to be taken, any such action, the County will take or cause to be taken all lawful actions within its power necessary to rescind or correct such actions or omissions promptly upon having knowledge thereof. The County acknowledges that the continued exclusion of that portion of the interest on the interest component of the Installment Payments from the Owner's gross income for federal income tax purposes intended as of the date hereof to be excluded from gross income of the recipient thereof for federal income tax purpose depends, in part, on compliance with the arbitrage limitations imposed by Section 148 of the Code.

The County covenants that it will comply with all the requirements of Section 148 of the Code, including the rebate requirements, and that it will not permit at any time any of the proceeds of the 2025 Bonds or other funds under its control or under any fund created in the Indenture to be used, directly or indirectly, to acquire any asset or obligation, the acquisition of which would cause the 2025 Bonds to be “*arbitrage bonds*” for purposes of Section 148 of the Code. The County covenants that it will comply and will direct the Trustee to comply with the investment instructions in the Tax Certificate with respect to the 2025 Bonds.

[SIGNATURES BEGIN ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Corporation and the County have caused this Amendment Number Two to the Installment Financing Contract to be executed in their respective names, all as of the date first above written.

**CHATHAM COUNTY PUBLIC FACILITIES
CORPORATION**

By: _____
Karen Howard
President

[SIGNATURES CONTINUED ON FOLLOWING PAGES]

[COUNTERPART SIGNATURE PAGE TO AMENDMENT NUMBER TWO TO THE
INSTALLMENT FINANCING CONTRACT DATED AS OF OCTOBER 1, 2025
BETWEEN THE CHATHAM COUNTY PUBLIC FACILITIES
CORPORATION AND THE COUNTY OF CHATHAM, NORTH CAROLINA]

COUNTY OF CHATHAM, NORTH CAROLINA

By: _____
Bryan Thompson
County Manager

[SIGNATURES CONTINUED ON THE FOLLOWING PAGE]

[COUNTERPART SIGNATURE PAGE TO AMENDMENT NUMBER TWO TO THE
INSTALLMENT FINANCING CONTRACT DATED AS OF OCTOBER 1, 2025
BETWEEN THE CHATHAM COUNTY PUBLIC FACILITIES
CORPORATION AND THE COUNTY OF CHATHAM, NORTH CAROLINA]

Consented to and Accepted:

REGIONS BANK,
as Trustee

By: _____
Kristine Prall
Vice President

[SIGNATURES CONTINUED ON THE FOLLOWING PAGE]

[COUNTERPART SIGNATURE PAGE TO AMENDMENT NUMBER TWO TO THE
INSTALLMENT FINANCING CONTRACT DATED AS OF OCTOBER 1, 2025
BETWEEN THE CHATHAM COUNTY PUBLIC FACILITIES
CORPORATION AND THE COUNTY OF CHATHAM, NORTH CAROLINA]

**THIS SECOND CONTRACT AMENDMENT HAS BEEN
APPROVED UNDER THE PROVISIONS
OF THE NORTH CAROLINA GENERAL
STATUTES, § 159-152.**

By: _____
Jennifer Wimmer
Deputy Secretary of the Local Government Commission

INSTALLMENT PAYMENT SCHEDULE

2021A BONDS

DATE	PRINCIPAL COMPONENT	INTEREST COMPONENT	TOTAL PAYMENT
11/01/2025	\$ 1,580,000	\$ 568,575.00	\$ 2,148,575.00
05/01/2026		529,075.00	529,075.00
11/01/2026	1,580,000	529,075.00	2,109,075.00
05/01/2027		489,575.00	489,575.00
11/01/2027	1,580,000	489,575.00	2,069,575.00
05/01/2028		450,075.00	450,075.00
11/01/2028	1,580,000	450,075.00	2,030,075.00
05/01/2029		410,575.00	410,575.00
11/01/2029	1,580,000	410,575.00	1,990,575.00
05/01/2030		371,075.00	371,075.00
11/01/2030	1,580,000	371,075.00	1,951,075.00
05/01/2031		331,575.00	331,575.00
11/01/2031	1,580,000	331,575.00	1,911,575.00
05/01/2032		292,075.00	292,075.00
11/01/2032	1,580,000	292,075.00	1,872,075.00
05/01/2033		252,575.00	252,575.00
11/01/2033	1,580,000	252,575.00	1,832,575.00
05/01/2034		213,075.00	213,075.00
11/01/2034	1,580,000	213,075.00	1,793,075.00
05/01/2035		173,575.00	173,575.00
11/01/2035	1,580,000	173,575.00	1,753,575.00
05/01/2036		141,975.00	141,975.00
11/01/2036	1,580,000	141,975.00	1,721,975.00
05/01/2037		118,275.00	118,275.00
11/01/2037	1,580,000	118,275.00	1,698,275.00
05/01/2038		94,575.00	94,575.00
11/01/2038	1,580,000	94,575.00	1,674,575.00
05/01/2039		70,875.00	70,875.00
11/01/2039	1,575,000	70,875.00	1,645,875.00
05/01/2040		47,250.00	47,250.00
11/01/2040	1,575,000	47,250.00	1,622,250.00
05/01/2041		23,625.00	23,625.00
11/01/2041	1,575,000	23,625.00	1,598,625.00
	\$26,845,000	\$8,588,225.00	\$35,433,225.00

INSTALLMENT PAYMENT SCHEDULE

2021B BONDS

DATE	PRINCIPAL COMPONENT	INTEREST COMPONENT	TOTAL PAYMENT
11/01/2025	\$ 875,000	\$ 46,696.00	\$ 921,696.00
05/01/2026		42,889.75	42,889.75
11/01/2026	860,000	42,889.75	902,889.75
05/01/2027		38,288.75	38,288.75
11/01/2027	840,000	38,288.75	878,288.75
05/01/2028		33,080.75	33,080.75
11/01/2028	825,000	33,080.75	858,080.75
05/01/2029		27,264.50	27,264.50
11/01/2029	805,000	27,264.50	832,264.50
05/01/2030		20,905.00	20,905.00
11/01/2030	795,000	20,905.00	815,905.00
05/01/2031		14,227.00	14,227.00
11/01/2031	780,000	14,227.00	794,227.00
05/01/2032		7,285.00	7,285.00
11/01/2032	775,000	7,285.00	782,285.00
	\$6,555,000	\$414,577.50	\$6,969,577.50

INSTALLMENT PAYMENT SCHEDULE

2025 BONDS [TO UPDATE AT PRICING]

DATE	PRINCIPAL COMPONENT	INTEREST COMPONENT	TOTAL PAYMENT
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