



Chatham County Finance Office
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Chatham County Board of Commissioners
Karen Howard, Chair
Mike Dasher, Vice Chair
Franklin Gomez Flores
David Delaney
Katie Kenlan

Chatham County Manager, Dan LaMontagne

Pursuant to new guidelines for FY2022 financial reporting, under North Carolina Administrative Code NCAC 20 03 .0508, the NC Department of State Treasury is requiring a response to any submission indicators from the audit firm's upload of the Data Input Worksheet. A signed letter by the Manager, Finance Officer, and Commissioners of any local government should detail the course of action to be taken. For your convenience, the following offers an overview of the drafted letter that is required by the noted guidelines.

The attached letter is in refence to the audit contract extension, which was approved by the Board on November 21, 2022 and provided a Modified Due Date of December 31, 2022. This extension was submitted and received by the LGC. The Data Input Worksheet was uploaded to the LGC on December 12, 2022 by Martin Starnes. Under new guidelines going forward, even if the amended contract is accepted by the LGC, a response is required if the submission date is after five months and one day or December 1st of each year. Ours was submitted on December 12th, still within the extension period but after December 1st. This has no affect on our financial standing with the LGC as we have no material weaknesses or audit findings.

As the response states, we have worked with the auditors to adjust onsite testing and review of the financials to ensure this was a one-time delay. I wanted to give you time to review the letter and the amended contract to understand what you are signing.

If you have any questions, please contact me and I will be glad to further discuss the details of the new guidelines.

Respectfully,

Roy Lynch,
Finance Officer