

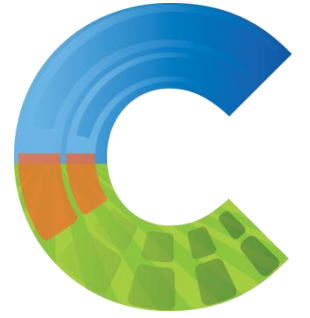


Mosaic Hospitality LLC Economic Development Agreement

JUNE 15, 2026



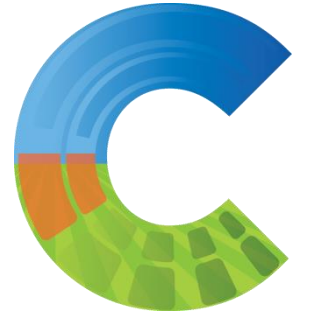
Why Incentives?



- County is authorized pursuant to N.C.G.S. § 158-7.1 to provide financial and other incentives after a public hearing.
- Attracting a hotel to Chatham County has long been a goal of the County commissioners.

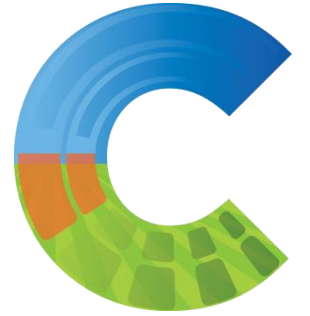


How do incentives work?



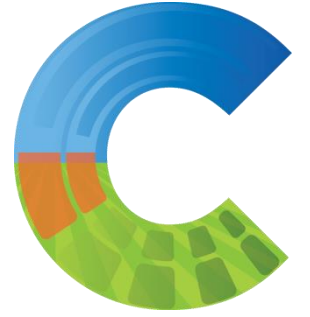
- First, company must make agreed upon investment and meet other requirements imposed by the county
- Second, the company must pay full county taxes on time and not have an active appeal
- Third, if all other requirements met, the county gives a grant to the company equivalent to a **PORTION** of the **TAXES ALREADY PAID**

Hotel Requirements



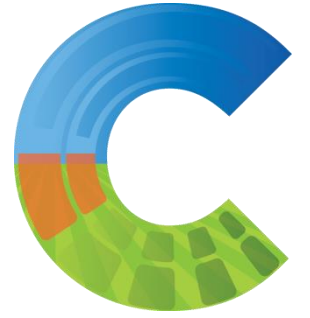
- (i) **Minimum Guest Rooms:** Confirmed. The hotel consists of 120 guest rooms, surpassing the minimum requirement of 100 rooms.
- (ii) **Maintain the hotel in good operating condition:** Confirmed
- (iii) **Maintain all required State and Local government licenses for lodging operations:** Confirmed
- (iv) **Collect and remit occupancy taxes:** Confirmed

Hotel Requirements continued



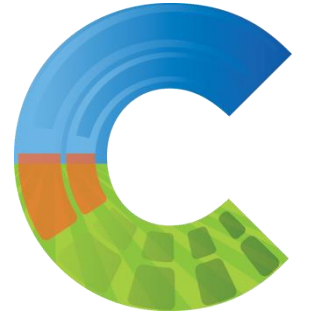
- (v) **Promotion of Local Activities:** Confirmed. The hotel promotes local events to the maximum extent permitted by Hilton.com and through its own social media channels. The hotel has sponsored community events such as ClydeFEST and the Mosaic concert series, with active on-site promotions.
- (vi) **Advertising Local Businesses and Events:** Confirmed. A unique drone video showcasing downtown Pittsboro is prominently displayed behind the guest registration area on a 6-TV mosaic screen. This installation is one-of-a-kind among Hampton Inn properties nationwide, inspired by a similar feature in a Four Seasons hotel, and serves to highlight local attractions for all guests.

Hotel Requirements continued



- (vii) **Free Transportation to Chatham Ag Center:** Confirmed. The hotel operator provides transportation to the Chatham Ag. Center for guests free of charge. While utilization has been low to date—primarily due to most guests using personal vehicles—the service is fully operational and expected to see increased demand as occupancy grows.
- (viii) **Display of Local and Regional Artists' Work:** Confirmed. The hotel features artwork from a multitude of local artists. Notable displays include a large Mark Hewitt pottery exhibit on the first floor, Tiger Rescue artwork on the second floor, and Pittsboro-themed scenes in all guest rooms.

Hotel Requirements continued



- (ix) **Timely pay all Chatham County ad valorem taxes levied:** Confirmed
- (x) **Minimum Assessed Tax Value:** Confirmed. The hotel and grounds have an assessed value of \$16,376,623 upon Chatham County Tax assessment, exceeding the minimum requirement of \$14,000,000.

Proposed incentive

Year 1—90% of taxes paid

Year 2—80% of taxes paid

Year 3—75% of taxes paid

Year 4—75% of taxes paid

Year 5—60% of taxes paid

Year 6—incentives end

