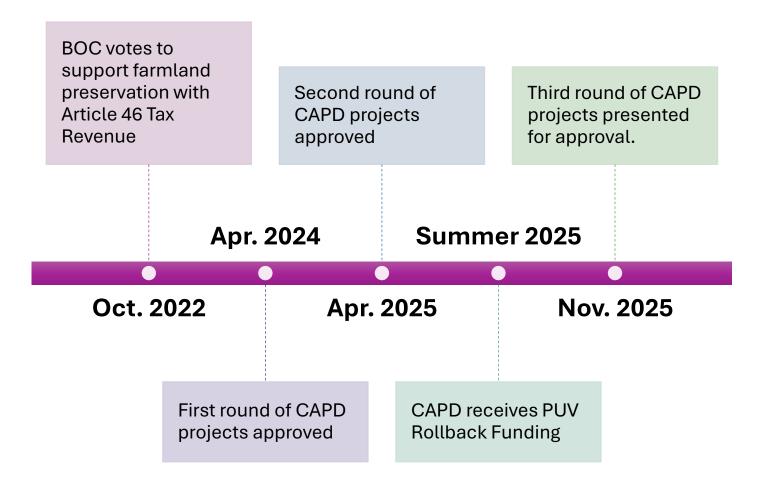
Chatham County Agricultural Preservation & Development Trust Fund



2026 Application Presentation November 17, 2025

CAPD Progress to Date



Other Farmland Preservation Updates

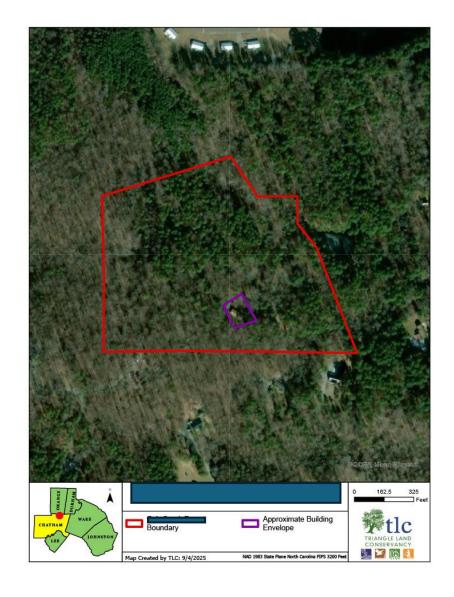
- Upcoming Chatham Farms Forever Workshop, Thursday, January 15.
- Farmland Transition Workshop, June 26 and July 10.
- Farmland Preservation Prioritization Mapping, Coming Spring 2026
- Certified Farm Succession Counsellor Training & Certification

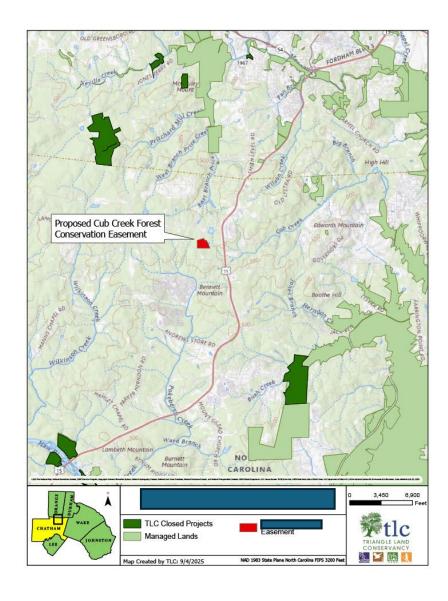


CAPD FY 26 Funding Request

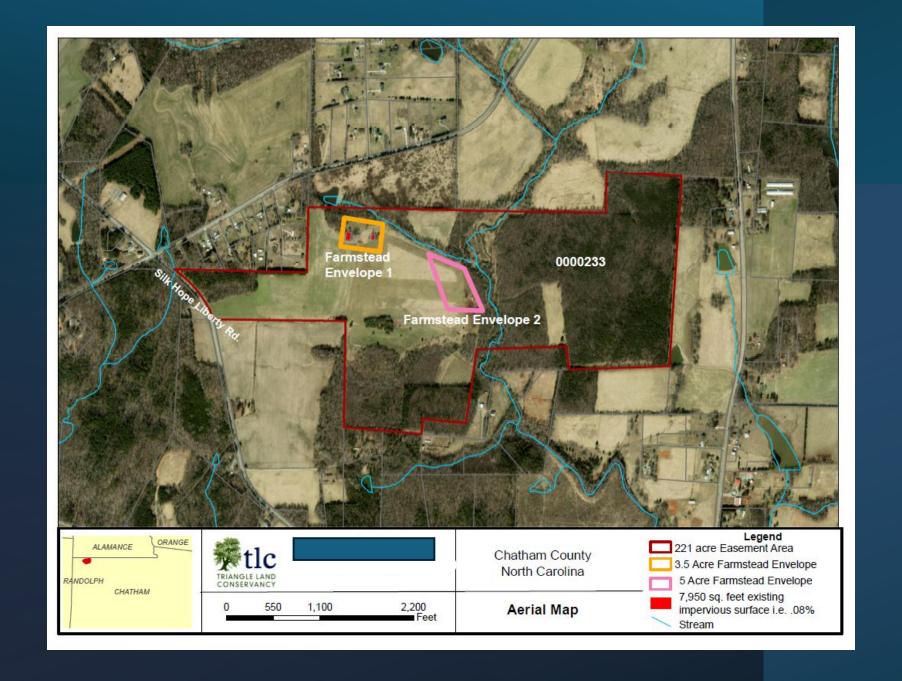
| 2026 Proposed | | | | | | |
|---------------|--|---|---|---|--|--|
| Amount | Acreage | Notes | % Landowner donation | % Partner Match | | |
| \$75,000 | | Annual operational support to Land Trust | N/A | N/A | | |
| \$25,000 | 25 | Transaction Support for Donated | 100% | N/A | | |
| \$315,000 | 221 | Add 25% Match to previous application; \$12,000 committed in FY25 | 25% | NC ADFP 50% requested FY27 | | |
| \$62,000 | 45 | Additional funds required for AGZ match; \$150,000 committed in FY24. | 25% | NC ADFP 37.5% awarded FY 24 | | |
| \$173,400 | 120 | Bring Easement Acquisition up to 50% of value; \$438,000 committed in FY24. | 50% | Applying for \$10,000 AFT | | |
| \$650,400 | 411 | | | | | |
| | \$75,000 \$25,000 \$315,000 \$62,000 \$173,400 | \$75,000 \$25,000 \$25,000 25 \$315,000 221 \$62,000 45 \$173,400 | \$75,000 Annual operational support to Land Trust \$25,000 25 Transaction Support for Donated \$315,000 221 Add 25% Match to previous application; \$12,000 committed in FY25 \$62,000 45 Additional funds required for AGZ match; \$150,000 committed in FY24. \$173,400 120 Bring Easement Acquisition up to 50% of value; \$438,000 committed in FY24. | Amount Acreage Notes % Landowner donation \$75,000 Annual operational support to Land Trust N/A \$25,000 25 Transaction Support for Donated 100% \$315,000 221 Add 25% Match to previous application; \$12,000 committed in FY25 \$62,000 45 Additional funds required for AGZ match; \$150,000 committed in FY24. \$173,400 120 Bring Easement Acquisition up to 50% of value; \$438,000 committed in FY24. | | |

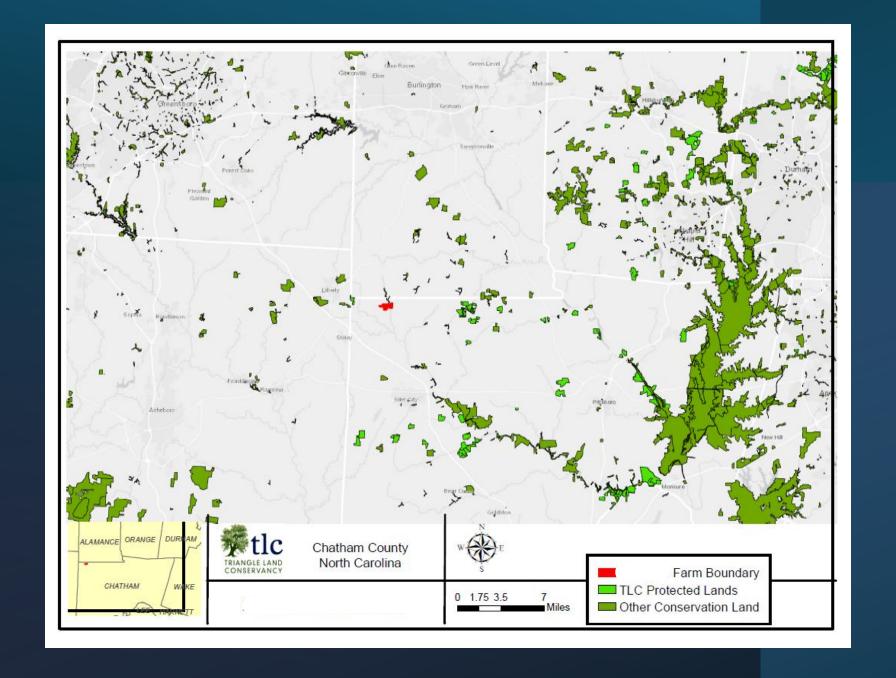
Project A





Project B





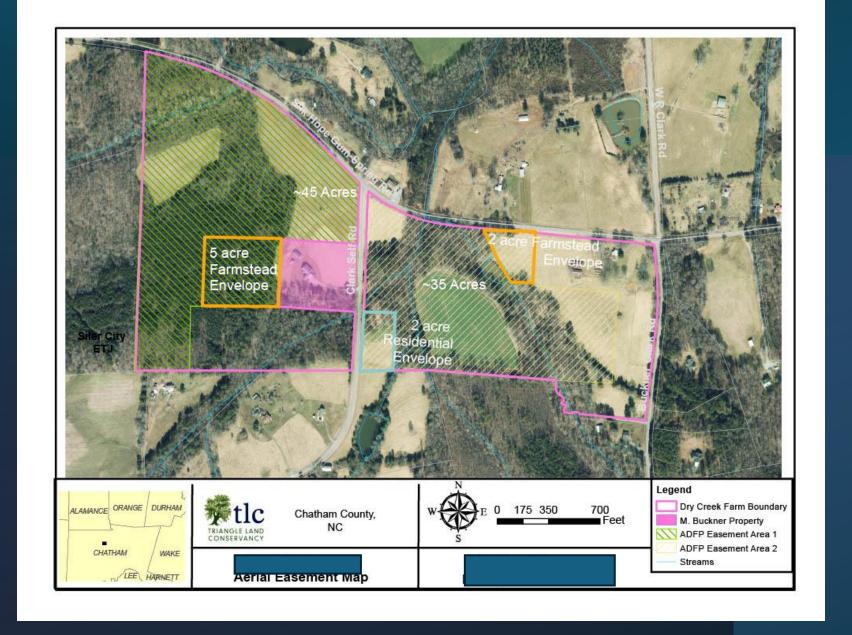
Conservation Easement Budget Worksheet - North Central Region

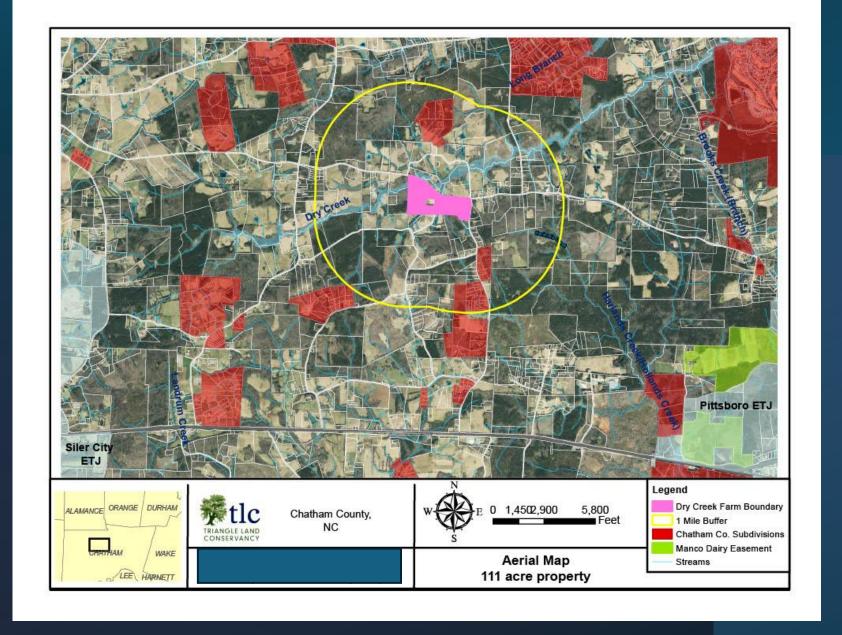
| Farm Name: | Project B |
|-------------------------|---------------------------|
| Applicant Organization: | Triangle Land Conservancy |
| County of Farm: | Chatham |

| Line Item | A | DFP Trust Fund | NRCS | cted USDA ALE/RCPP Match | Projected Nonprofit Match | Projected Landowner Donation | Projected County Match | Projected Other Match | М | atch Total | Total | Project Value |
|--|----|-------------------|------|--------------------------------|---------------------------------|------------------------------------|---------------------------|--------------------------|----|------------|-------|---------------|
| Appraisal | | | | | | | | | \$ | - | \$ | - |
| Attorney Fees | \$ | 7,000.00 | | | | | | | \$ | - | \$ | 7,000.00 |
| Baseline Documentation Report | \$ | 5,600.00 | | | | | | | \$ | - | \$ | 5,600.00 |
| Closing Costs (Recording Fee, Title Insurance) | \$ | 1,500.00 | | | | | | | \$ | - | \$ | 1,500.00 |
| Easement Purchase | \$ | 617,500.00 | \$ | - | | \$ 308,750.00 | \$ 308,750.00 | | \$ | 617,500.00 | \$ | 1,235,000.00 |
| Environmental Assessment / Audit | \$ | 3,200.00 | | | | | | | \$ | - | \$ | 3,200.00 |
| Personnel / Administrative | | | | | | | | | \$ | - | \$ | - |
| Stewardship Endowment | \$ | 18,525.00 | | | | | \$ 6,250.00 | | \$ | 6,250.00 | \$ | 24,775.00 |
| Survey | \$ | 11,800.00 | | | | | | | \$ | - | \$ | 11,800.00 |
| Travel | | | | | | | | | \$ | - | \$ | - |
| Totals | \$ | 665,125.00 | \$ | - | \$ - | \$ 308,750.00 | \$ 315,000.00 | \$ - | \$ | 623,750.00 | \$ | 1,288,875.00 |
| | | | | | | | | | | | | |
| Easement Size (Acres) | | 221 | All | lowable acrea | ge variance: | 232.050 | 209.950 | | | | | |

Notes: Cost average maximums for the region have been entered - if you wish to request LESS funds please adjust. Stewardship endowment funds are a maximum of three (3) percent of the final ADFP Trust Fund easement purchase value. If requesting stewardship endowment grant funds, there must be a secured cash match of equal or greater value.

Project C

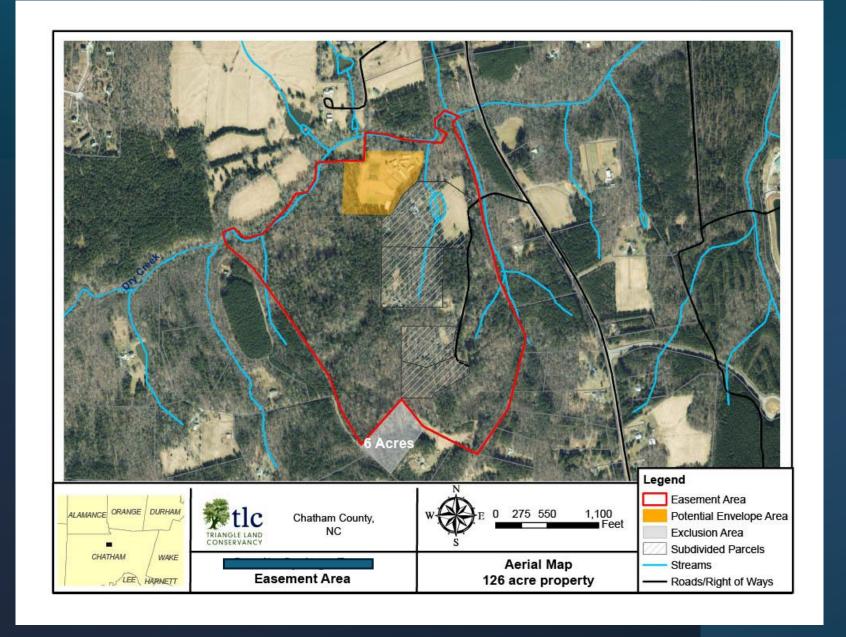


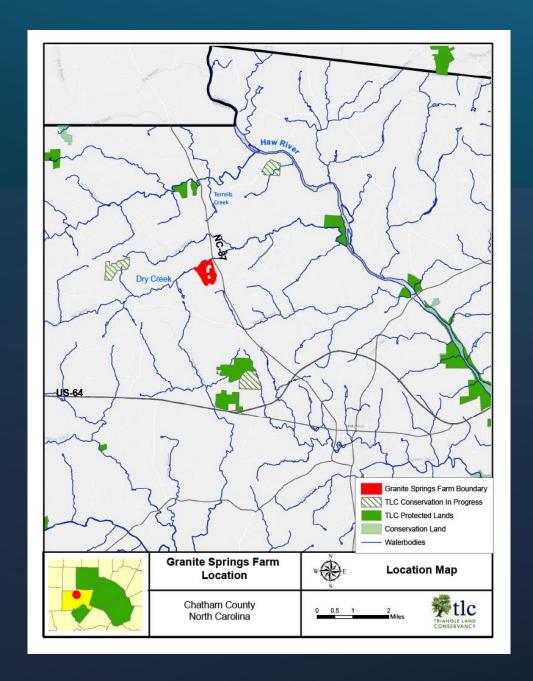


Conservation Easement Budget Worksheet

| Line Item | ADFP AGZ Funding | La | rojected indowner Jonation | | Chatham Dunty Ask | Match Total | | Tota | ıl Project Value |
|--|---------------------|----|----------------------------------|------------|----------------------|-------------|------------|------|------------------|
| Appraisal | | | | | | \$ | - | \$ | - |
| Attorney Fees | \$ 6,200.00 | | | | | \$ | - | \$ | 6,200.00 |
| Baseline Documentation Report | | | | 65 | 2,900.00 | \$ | 2,900.00 | \$ | 2,900.00 |
| Closing Costs (Recording Fee, Title Insurance) | \$ 1,500.00 | | | | | \$ | - | \$ | 1,500.00 |
| Easement Purchase | \$ 183,798.96 | \$ | 122,532.64 | 6 5 | 183,798.96 | \$ | 306,331.59 | \$ | 490,130.55 |
| Environmental Assessment / Audit | \$ 2,000.00 | | | | | \$ | - | \$ | 2,000.00 |
| Personnel / Administrative | | | | | | \$ | - | \$ | - |
| Stewardship Endowment | \$ 10,000.00 | | | \$ | 10,000.00 | \$ | - | \$ | 20,000.00 |
| Survey | | | | \$ | 15,000.00 | \$ | 15,000.00 | \$ | 15,000.00 |
| Travel | | | | | | \$ | - | \$ | |
| Totals | \$ 203,498.96 | \$ | 122,532.64 | \$ | 211,698.96 | \$ | 324,231.59 | \$ | 527,730.55 |
| | \$ 9,700.00 | | | | | | | | |
| | 5% | | | | | | | | |
| Previous Funding Commitment | | | | \$ | 150,000.00 | | | | |
| Additional Chatham Ask | | | | \$ | 61,698.96 | | | | |
| Percent of Easement Acquisition Cost | 0.375 | | 0.25 | | 0.375 | | | | |
| Easement Size (Acres) | 45.000 | | | | | | | | |
| Notes: | | | | | | | | | |
| Acres | 45.000 | | | | | | | | |
| Appraised Value | 10,891.790 | | | | | | | | |
| Easement value | \$ 490,130.55 | | | | | | | | |

Project D





| | | | Proi | ect D Dr | aft | Budget | | | | |
|---------------------------------------|-----|--------------|------|----------------------------|-----|------------|-----|-----------------|--------------------|--|
| | | Estimated | | | | | | | | |
| | pri | ce/acre with | | | | | | | | |
| | | onservation | | | | | | | | |
| Acres | | easement | | | | | | | | |
| 120 | | \$9,483.33 | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | AFT | | | | |
| | | | | | Tı | ransaction | | | | |
| | | | | | C | osts Mini- | | | | |
| Item | Cha | tham County | | TLC | | Grant | 1 | Landowner | Total | |
| | | | | | | | | | | |
| Easement Acquisition | \$ | 569,000.00 | | | \$ | | \$ | 569,000.00 | \$ 1,138,000.00 | |
| Appraisal | \$ | - | \$ | 3,800.00 | | | | | \$ 3,800.00 | |
| BDR | \$ | 2,900.00 | \$ | - | \$ | - | \$ | - | \$ 2,900.00 | |
| Phase 1 ESA | \$ | 2,000.00 | \$ | - | \$ | - | \$ | - | \$ 2,000.00 | |
| Survey | \$ | 2,000.00 | \$ | - | \$ | 10,000.00 | \$ | - | \$ 12,000.00 | |
| Attorney Fees and | | | | | | | | | | |
| Closing Costs | \$ | 11,500.00 | | | - | | \$ | - | \$ 11,500.00 | |
| Legal Endowment | \$ | 4,000.00 | | | | | | | | |
| Stewardship Fund | \$ | 20,000.00 | \$ | - | - | | \$ | 10,000.00 | \$ 30,000.00 | |
| Total | \$ | 611,400.00 | \$ | 3,800.00 | \$ | 10,000.00 | \$ | 579,000.00 | \$ 1,200,200.00 | |
| | | | | | | · | Don | ated land value | | |
| Percentages | | 0.5 | | | | | | 0.5 | | |
| | | | | | | | | | | |
| Appraised FMV value | \$ | 1,636,000.00 | | | | | | | | |
| Appraised conservation easement value | \$ | 1,138,000.00 | | Provided by or Kennemur | | | | | | |
| Chatham easement match | \$ | 569,000.00 | | | | | | | | |



Organizational Support Grant

\$75,000 to Triangle Land Conservancy

- 177 Acres Conserved this year!
- First CAPD project closing in 2025!
- Landowner and programming support.



Questions?