

Merger Agreement Highlights

Governance

- Transfer all responsibility for setting rates and operating the system
 - TR will consult with the County before any rate increase and at least annually
 - TR water and sewer system standards and policies shall be applied in the County to the same extent and in the same manner as applied to other customers of the Sanford Utility System.
 - Solicit input from the County on current and future Utility Services needs of the County
 - Provide for the current and future needs of the County for water and sewer services

Land Use Control

- Chatham County UDO will control development
- Assistance to the towns will help preserve the rural character
- Ongoing collaboration between Sanford and Chatham on needs and improvements

Specific Projects and Use of Funds

- Construct the Hatley Road Looping Watermain project (estimated to cost \$3,391,000)
- Construct the Renaissance Drive Looping Watermain project (estimated to cost \$1,419,000)
- City agrees to use the remaining portions of the Chatham County water fund balance on projects that will benefit Chatham County

What will change?

- Water bills will come from TriRiver Water instead of Chatham County
- The 10% increase water rates previously planned for July 1st will go into effect March 1st
- System Development Fees (SDF) for new connections will increase March 1st from \$5,000 for a typical residential single-family home, to \$8,000. SDF study completed recently recommended \$8,616
- Account number will change
- If the County drafts a customer's checking or savings account via automatic bank draft, that information will automatically transfer
- If you use the County in your records or online banking, you will need to update the payee to TriRiver Water

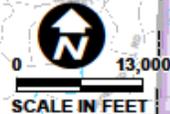
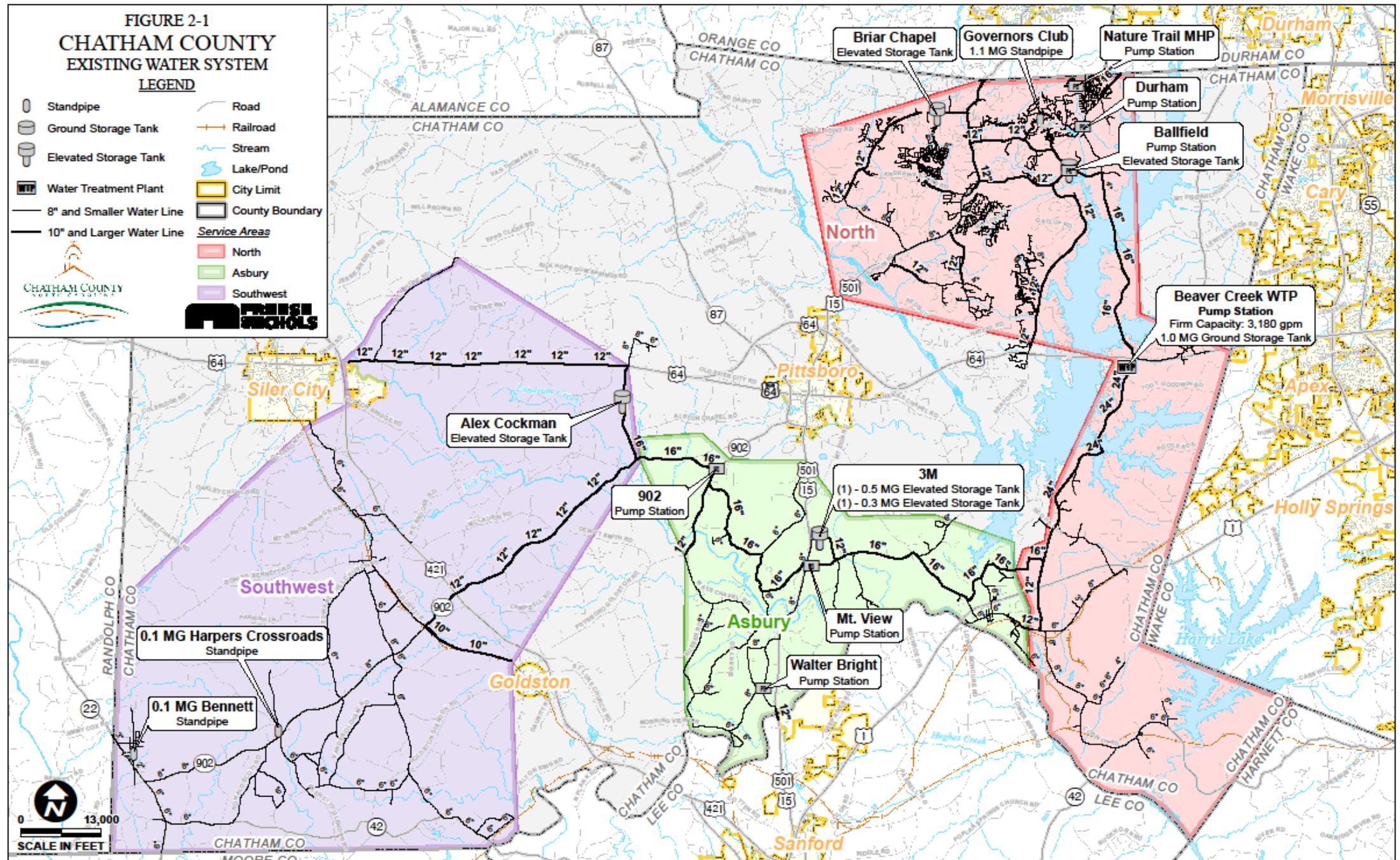
Employees

- The City shall make an offer of employment to all employees of the County who are employed as of the Effective Date
- Offers of employment shall be no less than their current salary and shall include benefits and perquisites substantially equal to those of current City employees in similar positions
- Leave accumulation shall be calculated with length of service to the County credited as length of service with the City
- Transferred employees shall have the right to participate in all City employee benefit programs on equal terms with other City employees
- Any person offered employment with the City shall retain previously accrued sick leave and vacation leave

**FIGURE 2-1
CHATHAM COUNTY
EXISTING WATER SYSTEM**

LEGEND

-  Standpipe
-  Ground Storage Tank
-  Elevated Storage Tank
-  Water Treatment Plant
-  8" and Smaller Water Line
-  10" and Larger Water Line
-  Road
-  Railroad
-  Stream
-  Lake/Pond
-  City Limit
-  County Boundary
- Service Areas**
-  North
-  Asbury
-  Southwest



Created By: Fresh and Nichols, Inc.
 Job No.: 2472014
 Location: HWY 902 PLANNING STUDY
 Update: None, July 1, 2022 3:58:04 PM
 User: JN 02/28