Project Ordinance Concerning the Health Sciences Building

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted on January 17, 2017 is hereby amended:

Section 1. The project authorized consists of the construction of a 40,000 square-foot Health Sciences building.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Construction	\$8,355,588
Other Contracted Services	162,576
Design/Engineering/Administration	1,240,970
Contingency	1,287,799
Furnishings & Equipment	191,675
Transfer to Debt Reserve-Upfront	1,961,890
Land & Easements	<u>1,060,000</u>
	\$14,260,498

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	\$12,298,608
Transfer from Debt Reserve	1,961,890
	\$14.260.498

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 15th day of June 2020.

Karen Howard, Chairman	Lindsay Ray, Clerk to the Board
Chatham County Board of Commissioners	Chatham County