

# Pittsboro-Chatham Mixed-Use Redevelopment Initiative

**Joint Board of Commissioners Meeting**

Chatham County & Town of Pittsboro

October 28, 20214



# HISTORIC CONTEXT

- County and Town MOU (December 2020)
  - Work collaboratively to find a suitable reuse of the Old Central Services property toward the betterment of the community with higher and better uses including commercial, residential, affordable housing, recreation and open space, and entertainment spaces
  - Solicit and partner with organizations that will assist in the repurposing and placement of these uses
- Chatham / Pittsboro Joint Meeting (June 2022)
  - MOU update discussions contemplated expanding the intent of the MOU to recognize the larger footprint of land and facilities that would be vacated by the County as the new campus is brought online at Renaissance Drive.

# PROJECT DESCRIPTION

Explore economically viable options for redeveloping key properties within the Town of Pittsboro, that are or will be vacated over the coming years, in ways that **support public interests**, with a **focus on** balancing **commercial ventures, public facilities, recreational and gathering spaces**, and **both affordable and market-rate housing**.

## Key Steps

- Market, Site, and Parcel Analysis
- Stakeholder/Community Engagement
- Financial Feasibility Modeling
- Public-Private Partnerships





# PROJECT PARTNERSHIP

- Leadership Team (in keeping with the MOU)
  - Town and County Managers, or designees
  - Staff and other stakeholders
  - Will seek to act by consensus and will advise elected Boards and community stakeholders on the projects to be undertaken, including the selection of consultant
- Redevelopment Plan Approval
  - Both Boards of Commissioners will have input and approval on proposed redevelopment plan
- Pittsboro
  - Hold contract with selected consultant
  - Lead point on project process
- Chatham
  - Interlocal Agreement with Pittsboro



**QUESTIONS**