

**Project Ordinance Concerning the
Health Sciences Building**

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted on January 17, 2017 is hereby amended:

Section 1. The project authorized consists of the construction of a 40,000 square-foot Health Sciences building.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Construction	8,355,588	-884,090	7,471,498
Other Contracted Services	162,576	-11,192	151,384
Design/Engineering/Administration	1,240,970	40,889	1,281,859
Contingency	1,287,799	-1,287,799	0
Furnishings & Equipment	191,675	534,985	726,660
Financing Costs		139,336	139,336
Transfer to Debt Reserve	1,961,890	3,801,246	5,763,136
Land & Easements	1,060,000	3,818	1,063,818
Total	<u>\$14,260,498</u>	<u>\$2,337,193</u>	<u>\$16,597,691</u>

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	12,298,608	693,030	12,991,638
Limited Obligation Bonds-Premium		1,644,163	1,644,163
Transfer from Debt Reserve	1,961,890		1,961,890
Total	<u>\$14,260,498</u>	<u>\$2,337,193</u>	<u>\$16,597,691</u>

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 21st day of January 2025.

Karen Howard, Chair
Chatham County Board of Commissioners

Jenifer Johnson, Clerk to the Board
Chatham County