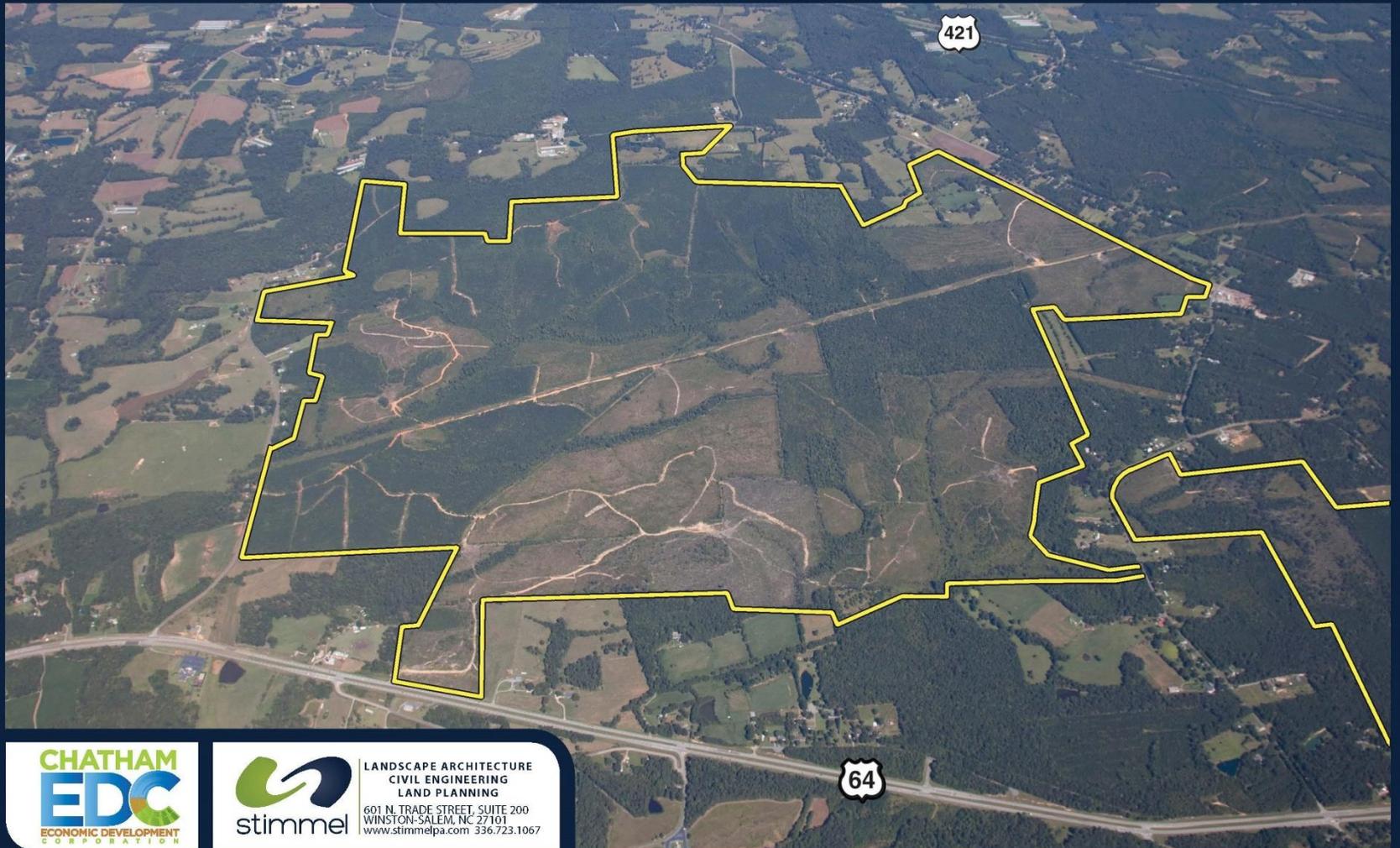




CHATHAM-SILER CITY

ADVANCED MANUFACTURING SITE



LANDSCAPE ARCHITECTURE
CIVIL ENGINEERING
LAND PLANNING
601 N. TRADE STREET, SUITE 200
WINSTON-SALEM, NC 27101
www.stimmelpa.com 336.723.1067

Terms



- 1802.18 acres.
- \$540,654 (\$300/acre) Option Payment.
- Option Payment to be used on “engineering, designing, marketing and promotion, option extension, planning costs.”
- Seller shall provide evidence of expenses through items such as canceled checks or invoices.
- Seller will reimburse to Chatham County the balance of the option payment if the option is not exercised.

Terms



- \$29,950/acre = first 500 acres.
- \$32,950/acre = excess of first 500 acres.
- June 30, 2017 Expiration.
- Potential Extension through June 30, 2018.

Key Points



- Proceeds from sale of land in Central Carolina Business Campus. Earmarked by BOC for future economic development use.
- State of NC will only market if under public control.
- Stabilizes sale price.
- Infrastructure grants.
- Option payment to be used for continued site improvements. Balance reimbursed.



Questions?
