

NOTICE OF UPSET BID PROCEDURE FOR  
COUNTY OWNED PROPERTY IN THE  
CENTRAL CAROLINA BUSINESS CAMPUS

Public notice is hereby given that Chatham County has received an offer in the amount of \$1,128,000 from 130 of Chatham, LLC for the purchase of certain real property owned by the County, more particularly described as follows:

Approximately 187.97 acres of real estate located in the Central Carolina Business Campus in Siler City, North Carolina, the said property being located east of Progress Boulevard and South of the Rocky River, and being more particularly identified as Lots 1, 2, 3, 4, 5 and 10, and 36.74 acres of the common area as shown on a map of the Central Carolina Business Campus in the office of the Chatham County Clerk.

The terms of the offer are set forth in a contract of purchase and sale, available at the office of the County Clerk. Any person wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the Chatham County Clerk, 12 East Street, Pittsboro, North Carolina, on or before 5:00 p.m. on March 26, 2013. At that time the County Clerk shall open the bids, if any, and the highest qualified bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer. A qualifying higher bid is one that raises the existing offer to not less than \$1,184,450.

A qualifying higher bid must be accompanied by a deposit in the amount of 5% of the bid; the deposit may be made in cash, cashier's check, or certified check. The County will return the deposit on any bid not accepted and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The County will credit the deposit of the final high bidder at closing.

The buyer must pay cash at closing.

The Board of the County Commissioners must approve the final high offer before it is accepted, and will do so within 30 days after the end of the final upset bid period. The County reserves the right to withdraw the property from sale at any time before the final high bid is accepted and reserves the right to reject at any time all bids. Any bid received and accepted by the County will be subject to a right of first refusal held by Chatham Hospital, Incorporated, as set forth in Declaration of Covenants, Conditions, and Restrictions for Central Carolina Business Campus, recorded in Book 1292, Page 1071, Chatham County Registry.

Further information may be obtained at the office of the County Clerk, 12 East Street, Pittsboro, North Carolina, or at telephone number 919-545-3500, during normal business hours.

BY ORDER OF THE BOARD OF COMMISSIONERS

Sandra B. Sublett, Chatham County Clerk