



FY 2023-24 RECOMMENDED BUDGET REVISIONS/UPDATE

June 5, 2023



Adjustments from Manager's Recommended Budget

- At Direction of the Board of Commissioners, staff has made changes to the FY23-24 Manager's Recommended Budget
- Add 1.0 FTE Elections Systems Technician position (total cost: \$68,108) to Elections Department budget
- Include additional \$4,400 in base salary for all regular, full-time employees (pro-rated for part-time employees)
 - Does not include the County Manager, Register of Deeds, Sheriff, or the Board of Commissioners
- Ad Valorem property tax – increase property tax rate by 2 cents per \$100 of value
 - Increase from 66.5 cents per \$100 to 68.5 cents per \$100

General Fund

	Revenue	Expenditure
Recommended	177,396,073	177,396,073
Additional Ad Valorem Taxes	2,960,622	
Additional Transfer In from ARPA	2,119	
Additional 1 FTE Elections Systems Technician		68,108
Additional Salary Adjustment		2,894,633
Revised Total	180,358,814	180,358,814

Solid Waste & Recycling Enterprise Fund

	Revenue	Expenditure
Recommended	4,551,618	4,551,618
Additional Fund Balance	171,182	
Additional Salary Adjustment		171,182
Revised Total	4,722,800	4,722,800

Utilities Enterprise Fund

	Revenue	Expenditure
Recommended	10,363,167	10,363,167
Additional Fund Balance	61,934	
Additional Water Sales	76,116	
Additional Salary Adjustment		138,050
Revised Total	10,501,217	10,501,217

Property Tax Impact

Every 1 cent increase on the ad valorem tax rate has an impact of \$10 for every \$100,000 of valuation. The chart below provides a sample of a range of home values:

	66.5 cents/\$100	68.5 cents/\$100	\$ Increase
300,000	1,995	2,055	60
400,000	2,660	2,740	80
500,000	3,325	3,425	100
600,000	3,990	4,110	120



QUESTIONS?

