

Project Ordinance Concerning the Schools Central Services Building

BE IT ORDAINED by the Governing Board of the County of Chatham, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance originally adopted on 12/17/2018 is hereby amended:

Section 1. The project authorized consists of the construction of a new two-story building for Central Services.

Section 2. The County Manager is hereby directed to proceed with the capital project with the authority to sign all contracts and change orders within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Design, Engineering, & Admin	\$802,860	\$1,247,711	\$2,050,571
Contracted Services	178,470	-15,470	163,000
Furnishings & Equipment	704,713	-169,734	534,979
Financing Costs	166,667	6,423	173,090
Construction	13,915,400	456,551	14,371,951
Contingency	695,770	-695,770	
Total	<u>\$16,463,880</u>	<u>\$829,711</u>	<u>\$17,293,591</u>

Section 4. The following revenue is anticipated to be available to complete this project:

Limited Obligation Bonds	\$16,463,880	-\$4,234,168	\$12,229,712
LOB Premium		2,738,474	2,738,474
Chatham Schools – DOT/Duke		33,615	33,615
Transfer In		2,291,790	2,291,790
Total	<u>\$16,463,880</u>	<u>\$829,711</u>	<u>\$17,293,591</u>

Section 5. The County Manager is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the County Manager and Finance Officer for direction in carrying out this project.

ADOPTED, this 19th day of May 2025.

Karen Howard, Chair
Chatham County Board of Commissioners

Jenifer K. Johnson, Clerk to the Board
Chatham County